

SUBMISSION COVER SHEET

IMPORTANT: Check box if Confidential Treatment is requested

Registered Entity Identifier Code (optional): 15-310

Organization: The Board of Trade of the City of Chicago, Inc. ("CBOT")

Filing as a: DCM SEF DCO SDR

Please note - only ONE choice allowed.

Filing Date (mm/dd/yy): 07/09/15 Filing Description: Removal of Majority Condition of Force Majeure Declaration at Corn and Soybean Shipping Stations

Please note only ONE choice allowed per Submission.

Organization Rules and Rule Amendments

- | | | |
|-------------------------------------|-------------------------------------|------------|
| <input checked="" type="checkbox"/> | Certification | § 40.6(a) |
| <input type="checkbox"/> | Approval | § 40.5(a) |
| <input type="checkbox"/> | Notification | § 40.6(d) |
| <input type="checkbox"/> | Advance Notice of SIDCO Rule Change | § 40.10(a) |
| <input type="checkbox"/> | SIDCO Emergency Rule Change | § 40.10(h) |

Rule Numbers: See filing.

New Product

Please note only ONE product per Submission.

- | | | |
|--------------------------|---------------------------------------|------------|
| <input type="checkbox"/> | Certification | § 40.2(a) |
| <input type="checkbox"/> | Certification Security Futures | § 41.23(a) |
| <input type="checkbox"/> | Certification Swap Class | § 40.2(d) |
| <input type="checkbox"/> | Approval | § 40.3(a) |
| <input type="checkbox"/> | Approval Security Futures | § 41.23(b) |
| <input type="checkbox"/> | Novel Derivative Product Notification | § 40.12(a) |
| <input type="checkbox"/> | Swap Submission | § 39.5 |

Official Product Name:

Product Terms and Conditions (product related Rules and Rule Amendments)

- | | | |
|--------------------------|---|----------------------|
| <input type="checkbox"/> | Certification | § 40.6(a) |
| <input type="checkbox"/> | Certification Made Available to Trade Determination | § 40.6(a) |
| <input type="checkbox"/> | Certification Security Futures | § 41.24(a) |
| <input type="checkbox"/> | Delisting (No Open Interest) | § 40.6(a) |
| <input type="checkbox"/> | Approval | § 40.5(a) |
| <input type="checkbox"/> | Approval Made Available to Trade Determination | § 40.5(a) |
| <input type="checkbox"/> | Approval Security Futures | § 41.24(c) |
| <input type="checkbox"/> | Approval Amendments to enumerated agricultural products | § 40.4(a), § 40.5(a) |
| <input type="checkbox"/> | "Non-Material Agricultural Rule Change" | § 40.4(b)(5) |
| <input type="checkbox"/> | Notification | § 40.6(d) |

Official Name(s) of Product(s) Affected:

Rule Numbers:

July 9, 2015

VIA ELECTRONIC PORTAL

Mr. Christopher J. Kirkpatrick
Office of the Secretariat
Commodity Futures Trading Commission
Three Lafayette Centre
1155 21st Street, N.W.
Washington, DC 20581

RE: CFTC Regulation 40.6(a)(6) Emergency Rule Certifications. Removal of Majority Condition of Force Majeure Declaration at Corn and Soybean Shipping Stations. CBOT Submission No. 15-310

Dear Mr. Kirkpatrick:

The Board of Trade of the City of Chicago, Inc. (“CBOT” or “Exchange”), pursuant to Commodity Futures Trading Commission (“CFTC” or “Commission”) Regulation 40.6(a)(6), hereby notifies the Commission that effective immediately it has removed the majority condition of the Force Majeure declaration it made pursuant to CBOT Rules 701 (“Declarations of Force Majeure”) and 703.C.G(8) (“Regular Warehouses and Shipping Stations”) with respect to all Corn and Soybean shipping stations, via CBOT Submission 15-279 dated June 17, 2015. The original declaration was made as a result of the majority of shipping stations being unable to perform load-out due to high water levels and/or flooding on the Illinois River.

While the majority condition no longer prevails, force majeure continues to exist at certain shipping stations. The marketplace has been informed of the removal of the majority condition of the Force Majeure declaration via CME Group Special Executive Report (“SER”) S-7422. A copy of SER S-7422 appears in Exhibit A.

The Exchange has reviewed the designated contract market core principles (“Core Principles”) as set forth in the Commodity Exchange Act (“CEA”) and has identified that the removal of the majority condition of the Force Majeure declaration may have some bearing on the following Core Principles:

- Emergency Authority: The removal of the majority condition of the declaration of Force Majeure by CBOT was made pursuant to its emergency provisions of CBOT Rules 701 and 703.C.G(8), and, as such, is in compliance with this Core Principle.
- Availability of General Information: The Exchange published SER S-7422 earlier today to provide notice to the marketplace on the removal of the majority condition of the declaration of Force Majeure. In addition to being emailed to all market participants subscribed to receive SERs via e-mail, the SER has also been uploaded to the CME Group website.

There were no substantive opposing views to this action.

CBOT certifies that this submission has been concurrently posted on the CME Group website at <http://www.cmegroup.com/market-regulation/rule-filings.html>.

If you require any additional information, please e-mail CMEGSubmissionInquiry@cmegroup.com or contact the undersigned at 212-299-2200.

Sincerely,

/s/Christopher Bowen
Managing Director and Chief Regulatory Counsel

Attachment: Exhibit A – SER S-7422

Exhibit A



S-7422

July 9, 2015

Removal of Majority Condition of Force Majeure Declaration at Corn and Soybean Shipping Stations Due to Flooding on the Illinois River

On June 17, 2015, The Board of Trade of the City of Chicago, Inc. ("CBOT" or "Exchange") declared a condition of Force Majeure for Corn and Soybean shipping stations because a majority of the Exchange approved regular facilities on the Illinois River were unable to load due to high water levels and/or flooding. (See SER-7399). Additional information was provided to the marketplace regarding this matter on June 26, 2015. (See SER-7407).

The current status of the Illinois River allows for a majority of Exchange approved regular Corn and Soybean Shipping Stations to load barges. Therefore, the majority condition of the Force Majeure declaration invoked on June 17, 2015, is no longer in effect, and shipping stations will be required to load at their daily rate of loading.

However, Force Majeure conditions continue to exist at some Exchange approved Corn and/or Soybean Shipping Stations, which may prevent these facilities from loading. CBOT Rule 703.C.G(8) ("Regular Warehouses and Shipping Stations") details the responsibilities of these Shipping Stations in providing grain at an alternative regular location that is not under Force Majeure conditions.

For reference, the relevant portion of Rule 703.C.G(8) that applies to those facilities that may be unable to load out Corn and/or Soybeans is provided below:

The shipper shall load water conveyance at the shipping station designated in the shipping certificate. **If it becomes impossible to load at the designated shipping station for three (3) consecutive business days as a result of Force Majeure, the shipper will arrange for water conveyance to be loaded at another regular shipping station in conformance with the shipping certificate and will compensate the owner for any transportation loss resulting from the change in the location of the shipping station.** If the aforementioned condition of impossibility prevails at a majority of regular shipping stations, then shipment may be delayed for the number of days that such impossibility prevails at a majority of regular shipping stations. If conditions covered in this rule make it impossible to load at the designated shipping station, the shipper shall notify the Registrar's Office in writing of such condition within 24 hours of when the condition of impossibility began.

Questions regarding this matter may be directed to the following individuals in the Market Regulation Department:

Terry Gehring at 312.435.3644 (Terry.Gehring@cmegroup.com)
Chris Reinhardt at 312.435.3665 (Chris.Reinhardt@cmegroup.com)

For media inquiries concerning this Advisory Notice, please contact CME Group Corporate Communications at 312.930.3434 or news@cmegroup.com.