

Over-The-Counter Financial Derivatives Clearing Member Handbook

Version 3.~~1~~2

Singapore Exchange

The contents of this document are intended to serve only as a guide with regard to the subject matter herein. In the event of any inconsistency between this document and the provision of the relevant rules and regulations stipulated in SGX-DC and SGX-DT Rules, the said rules and regulations shall prevail.

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Revision History

This section describes the revision history for this document.

Version Number	Issue Date	Section(s)	Description
1.0	13 Aug 2010	All	First release
2.0	07 Apr 2014	All	Updates for NDIRS and Client Clearing
3.0	27 Sep 2016	All	Updates for Titan DTDC launch on 31 Oct 2016; introduction of MYR04
3.1	23 Mar 2017	12.1.5 (c)	Amend 'FXF contracts' to 'OTCF Contracts'
3.2	5 July 2018	9.2.2 (e & f) Appendix 3 Para 2	Amend 'INR RBIB' appears timing to about 1:30pm Amend 'PHP PDSPEO' to 'PHP BAPPESO' Updates Settlement Rate Option on INR and PHP time.

- (c) “IDR JISDOR” or “IDR04” each means that the Spot Rate for a Rate Calculation Date will be the Indonesian Rupiah/U.S. Dollar weighted average spot rate in the interbank market based on traded IDR/USD spot foreign exchange transactions during a specified time period which are captured on a real time basis, expressed as the amount of Indonesian Rupiah per one U.S. Dollar, for settlement in two Business Days, published by Bank Indonesia at approximately 10:00 a.m., Jakarta time, on that Rate Calculation Date as the Jakarta Interbank Spot Dollar Rate USD – IDR on Bank Indonesia’s website (www.bi.go.id) or otherwise made available by Bank Indonesia (or its successor as administrator).;
- (d) “MYR KL REF” or “MYR04” each means that the Spot Rate for a Rate Calculation Date will be the Malaysian Ringgit/U.S. Dollar reference rate expressed as the amount of Malaysian Ringgit per one U.S. Dollar, for settlement in two Business Days, calculated and reported by Bank Negara Malaysia as its Kuala Lumpur USD/MYR Reference Rate , which appears on Thomson Reuters Screen MYRFIX2 Page at approximately 3:30 p.m., Kuala Lumpur time, on that Rate Calculation Date;
- (e) “INR RBIB” means that the Spot Rate for a Rate Calculation Date will be the Indian Rupee/U.S. Dollar reference rate, expressed as the amount of Indian Rupee per one U.S. Dollar, for settlement in two Business Days reported by the Reserve Bank of India which appears on the Thomson Reuters Screen RBIB Page at ~~approximately~~ about 12:30 p.m., Mumbai time, or as soon thereafter as practicable, on that Rate Calculation Date;
- (f) “PHP ~~PDSPESOBAPPESO~~” means that the Spot Rate for a Rate Calculation Date will be the Philippine Peso/U.S. Dollar morning weighted average rate for that Rate Calculation Date, expressed as the amount of Philippine Pesos per one U.S. Dollar, for settlement in one Business Day, ~~reported by the Philippine Dealing System PDEX which appears on the Thomson Reuters Screen PDSPESO Page to the right of the caption~~sponsored by Bankers Association of the Philippines as its “BAP AM WT AVE Weighted Average Rate” at approximately 11:30 a.m., Manila time, or as soon thereafter as practicable, on that Rate Calculation Date;
- (g) “TWD TAIFX1” each means that the Spot Rate for a Rate Calculation Date will be the Taiwanese Dollar/U.S. Dollar spot rate, expressed as the amount of Taiwanese Dollars per one U.S. Dollar, for settlement in two Business Days reported by the Taipei Forex Inc. which appears on the Thomson Reuters Screen “TAIFX1” Page under the heading "Spot" as of 11:00 a.m., Taipei time, on that Rate Calculation Date.
- (h) “THB VWAP” or “THB01” each means that the Spot Rate for a Rate Calculation Date will be the Thai Baht / U.S. Dollar spot rate expressed as the amount of Thai Baht per one U.S. Dollar for settlement in two Business Days, reported by ABS Benchmarks Administration Co Pte. Ltd. (or its successor as administrator or sponsor of the rate), which appears on Thomson Reuters Screen ABSFIX01 Page at approximately 11:30 a.m., Singapore time, on that Rate Calculation Date.

Settlement Date [see Section 1.24 for definition]	As determined by the parties, but no longer than 370 days from present, subject to adjustment in accordance with the Template Terms relating to the Reference Currency of the Transaction if the Scheduled Valuation Date is adjusted in accordance with the Following Business Day Convention or if Valuation Postponement applies.		
Settlement	Since FXF is non-deliverable, it shall be net settled.		
Settlement Rate Option (with Thomson Reuters_Ref Page; SG time) [see Section 1.16(d) for definition]	CNY (SAEC):	9:15:00 Beijing time	
	KRW(KFTC18):	15:30:00 Seoul time	
	INR (RBIB):	12:13:00 30:00 Mumbai time	
	TWD(TAIFX1/Telerate6161):	11:00:00 Taipei time	
	IDR (JISDOR):	10:00:00 Jakarta time	
	PHP (PDSPESO):	11: 30 50:00 Manila time (Fixed one Manila day in advance	
	MYR (MYRFIX2):	15:30:00 Kuala Lumpur time	
Fixing Date	Scheduled valuation date, subject to adjustment in accordance with the Template Terms relating to the Reference Currency of the Transaction		
Valuation Date [see Section 1.16(f) for definition]			
Disruption Events [see Section 5.1(a) for definition]			
Price Source Disruption [see Section 5.1(d)(xi) for definition]	Applicable		
Disruption Fallbacks [see Section 5.2(a) for definition]			