

**Eurex Clearing AG**  
**ECAG Rule Certification 068/17**  
**July 12, 2017**

1. This rule certification provides a stated policy of Eurex Clearing regarding discontinuing clearing services in Swiss francs (“CHF”) for Tomorrow/New Overnight Indexed (“TOIS”) swaps and introducing clearing for SARON overnight indexed swaps. There are no express amendments to the Clearing Conditions of Eurex Clearing AG (“Clearing Conditions”) in this rule certification.
2. The date of intended implementation is December 29, 2017.
3. Attached please find a certification that: (1) these amendments comply with the Commodity Exchange Act (the “Act”), and the Commission’s regulations thereunder; and (2) concurrent with the filing of this submission, Eurex Clearing is posting a copy of this filing to its website at: <http://www.eurexclearing.com/clearing-en/resources/cftc-dco-filing>.
4. A concise explanation and analysis of the operation, purpose, and effect of the amended rule appears below.
5. There were no opposing views expressed regarding these amended rules.
6. Confidential treatment is not requested.

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CONCISE EXPLANATION AND ANALYSIS OF THE OPERATION, PURPOSE, AND EFFECT OF  
THE PROPOSED RULE AND ITS COMPLIANCE WITH APPLICABLE PROVISIONS OF THE  
ACT, INCLUDING CORE PRINCIPLES AND THE COMMISSION’S REGULATIONS  
THEREUNDER

Eurex Clearing is stating a policy in Eurex Clearing Circular 068-17, which is appended as Attachment A, that it will discontinue clearing services in CHF for TOIS swaps because the TOIS index administrator ACI Suisse is discontinuing the CHF TOIS index after December 29, 2017. Eurex Clearing also is announcing that it will introduce clearing of SARON overnight indexed swaps subject to regulatory approval. Eurex Clearing Circular 068-17 also provides further detail regarding this transition.

Eurex Clearing has identified the following derivatives clearing organization (“DCO”) Core Principle as potentially being relevant to the above amendments:

1. DCO Core Principle C (Participant and Product Eligibility): This certification will comply with DCO Core Principle C because this certification announces the replacement of a swap to be cleared by Eurex Clearing. All products cleared by Eurex Clearing, will continue to be subject to appropriate standards in compliance with this Core Principle.

CERTIFICATIONS PURSUANT TO SECTION 5c OF THE COMMODITY EXCHANGE ACT, 7  
U.S.C. §7a-2 AND COMMODITY FUTURES TRADING COMMISSION RULE 40.6, 17 C.F.R. §40.6

I hereby certify that:

- (1) the amendments comply with the Commodity Exchange Act, and the Commission's regulations thereunder; and
- (2) concurrent with the filing of this submission, Eurex Clearing is posting a copy of this filing to its website at: <http://www.eurexclearing.com/clearing-en/resources/cftc-dco-filing>.



By: Eric Seinsheimer

Title: US Compliance Officer, Eurex Clearing AG

Dated: July 12, 2017