## SUBMISSION COVER SHEET

***IMPORTANT*: Check box if Confidential Treatment is requested** ☐

**Registered Entity Identifier Code (optional): 17-205**

**Organization: New York Mercantile Exchange, Inc. ("NYMEX")**

**Filing as a:** ☒ **DCM** ☐ **SEF** ☐ **DCO** ☐ **SDR**

**Please note - only ONE choice allowed.**

**Filing Date (mm/dd/yy): July 14, 2017 Filing Description: Amendments to NYMEX Rule 588.H. ("Globex Non-Renewable Ranges") Table for Certain Energy Futures and Option Contracts**

**SPECIFY FILING TYPE**

**Please note only ONE choice allowed per Submission.**

**Organization Rules and Rule Amendments**

| | | |
|---|---|---|
| ☒ | Certification | § 40.6(a) |
| ☐ | Approval | § 40.5(a) |
| ☐ | Notification | § 40.6(d) |
| ☐ | Advance Notice of SIDCO Rule Change | § 40.10(a) |
| ☐ | SIDCO Emergency Rule Change | § 40.10(h) |

**Rule Numbers:** 588.H.

**New Product** **Please note only ONE product per Submission.**

| | | |
|---|---|---|
| ☐ | Certification | § 40.2(a) |
| ☐ | Certification Security Futures | § 41.23(a) |
| ☐ | Certification Swap Class | § 40.2(d) |
| ☐ | Approval | § 40.3(a) |
| ☐ | Approval Security Futures | § 41.23(b) |
| ☐ | Novel Derivative Product Notification | § 40.12(a) |
| ☐ | Swap Submission | § 39.5 |

**Official Product Name**:

**Product Terms and Conditions (product related Rules and Rule Amendments)**

| | | |
|---|---|---|
| ☐ | Certification | § 40.6(a) |
| ☐ | Certification Made Available to Trade Determination | § 40.6(a) |
| ☐ | Certification Security Futures | § 41.24(a) |
| ☐ | Delisting (No Open Interest) | § 40.6(a) |
| ☐ | Approval | § 40.5(a) |
| ☐ | Approval Made Available to Trade Determination | § 40.5(a) |
| ☐ | Approval Security Futures | § 41.24(c) |
| ☐ | Approval Amendments to enumerated agricultural products | § 40.4(a), § 40.5(a) |
| ☐ | "Non-Material Agricultural Rule Change" | § 40.4(b)(5) |
| ☐ | Notification | § 40.6(d) |

**Official Name(s) of Product(s) Affected**:

**Rule Numbers:**

Christopher Bowen
Managing Director and Chief Regulatory Counsel
Legal Department

July 14, 2017

**VIA ELECTRONIC PORTAL**

Mr. Christopher J. Kirkpatrick
Office of the Secretariat
Commodity Futures Trading Commission
Three Lafayette Centre
1155 21st Street, N.W.
Washington, D.C. 20581

**Re: CFTC Regulation 40.6(a) Certification. Notification Regarding Amendments to Rule 588.H. ("Globex Non-Renewable Ranges") Table for Certain Energy Futures and Option Contracts.**
**NYMEX Submission No. 17-205**

Dear Mr. Kirkpatrick:

New York Mercantile Exchange, Inc. ("NYMEX" or "Exchange") is notifying the Commodity Futures Trading Commission ("CFTC" or "Commission") that it is amending the NYMEX Rule 588.H. ("Globex Non-Renewable Ranges") Table (the "Table") for certain energy futures and option contracts (the "Contracts") effective on Sunday, July 30, 2017 for trade date Monday, July 31, 2017 as noted in the table below.

| Contract Title | Commodity Code | Rulebook Chapter |
|---|---|---|
| Daily Natural Gas Option | KDB | 832 |
| Henry Hub Natural Gas Calendar Spread Option (Twelve Month) | IZ | 391 |
| Henry Hub Natural Gas Calendar Spread Option (Two Month) | IB | 391 |
| Henry Hub Natural Gas Calendar Spread Option (Three Month) | AIC | 391 |
| Henry Hub Natural Gas Calendar Spread Option (Five Month) | IE | 391 |
| Henry Hub Natural Gas Calendar Spread Option (Six Month) | IM | 391 |
| Henry Hub Natural Gas Financial Calendar Spread Option (One Month) | G4X | 399 |
| Henry Hub Natural Gas Financial Calendar Spread Options (Three Month) | G3B | 399 |
| Henry Hub Natural Gas Financial Calendar Spread Option (Four Month) | G10 | 399 |
| Henry Hub Natural Gas Financial Calendar Spread Option (Six Month) | G6B | 399 |
| Henry Hub Natural Gas Financial Calendar Spread Options (Two Month) | AG2 | 399 |
| Henry Hub Natural Gas Financial Calendar Spread Option (Five Month) | AG5 | 399 |
| Henry Hub Natural Gas Financial Calendar Spread Option (Twelve Month) | AG7 | 399 |
| Henry Hub Natural Gas Last Day Financial Option | AE7 | 375 |
| Henry Hub Natural Gas Option | ON | 370 |

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| Contract Title | Commodity Code | Rulebook Chapter |
|---|---|---|
| Natural Gas Weekly Options | ON# | 1012 |
| Natural Gas Weekly Financial Options | LN# | 1006 |
| Henry Hub Natural Gas Calendar Spread Option (One Month) | IAY | 391 |
| Natural Gas Option on Calendar Futures Strip | A6J | 351 |
| Natural Gas Option on Summer Futures Strip | A4D | 352 |
| Natural Gas Option on Winter Futures Strip | A6I | 353 |
| Henry Hub Natural Gas European Financial Option | LNE | 560 |
| Brent Calendar Spread Option (Twelve Month) | AZ | 394 |
| Brent Calendar Spread Option (Two Month) | AB | 394 |
| Brent Calendar Spread Option (Three Month) | AC | 394 |
| Brent Calendar Spread Option (Six Month) | AM | 394 |
| Brent Calendar Spread Option (One Month) | AA | 394 |
| Brent Crude Oil Last Day Financial Calendar Spread Option (Twelve Month) | 9Y | 398 |
| Brent Crude Oil Last Day Financial Calendar Spread Option (Two Month) | 9B | 398 |
| Brent Crude Oil Last Day Financial Calendar Spread Option (Three Month) | 9D | 398 |
| Brent Crude Oil Last Day Financial Calendar Spread Option (Six Month) | 9L | 398 |
| Crude Oil Financial Calendar Spread Option (Two Month) | 7B | 397 |
| Crude Oil Financial Calendar Spread Option (Three Month) | 7C | 397 |
| Crude Oil Financial Calendar Spread Option (Six Month) | 7M | 397 |
| Crude Oil Financial Calendar Spread Option (Twelve Month) | 7Z | 397 |
| Crude Oil Option on Calendar Futures Strip | A6F | 357 |
| Crude Oil Option on Quarterly Futures Strip | A6E | 356 |
| Daily Brent Crude Oil Option | ODB | 870 |
| Daily Crude Oil Calendar Spread Option (One Month) | DNM | 915 |
| Daily Crude Oil Calendar Spread Option (Two Month) | DTM | 915 |
| Daily Crude Oil Option | ICD | 833 |
| WTI Average Price Option | AAO | 341 |
| WTI Calendar Spread Option (Three Month) | WC | 390 |
| WTI Calendar Spread Option (Six Month) | AWM | 390 |
| WTI Calendar Spread Option (Twelve Month) | AWZ | 390 |

The amendments are intended to better align each Contract's non-renewable trading range with current market conditions.

The Contracts are listed for trading on CME Globex and for submission for clearing through CME ClearPort.

Appendix A provides the Table in blackline format.

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The Exchange reviewed the designated contract market core principles ("Core Principles") as set forth in the Commodity Exchange Act ("CEA" or "Act") and identified that the amendments to the Table may have some bearing on the following Core Principles:

- Compliance with the Rules: The Exchange shall continue its normal practice to establish, monitor, and enforce compliance with the rules of the contract markets for the Contracts, including the terms and conditions of the Contracts' amendments for Globex non-reviewable trading ranges.

- Prevention of Market Disruption: The amendments will not impede the Exchange's capacity and responsibility to prevent manipulation, price distortion, and disruptions to this contract through currently established market surveillance, compliance, and enforcement practices and procedures.

- Availability of General Information: The Exchange will amend the NYMEX Rulebook accordingly on the effective date, which is publicly available on the CME Group website, to reflect the changes that will be made to the rules pertaining to the NRRs of the Contracts. In addition, the Exchange will inform the marketplace of the amendments by issuing a Special Executive Report ("SER"). The SER will also be posted on the Exchange's website.

- Execution of Transactions: The amendments will have no adverse impact on the central limit order book for the Contracts. These changes will not impede the Exchange's ability as a designated contract market to provide a competitive, open, and efficient market mechanism for executing transactions that protects the price discovery and physical deliverable processes of the Contracts.

Pursuant to Section 5c(c) of the CEA and CFTC Regulation 40.6(a), the Exchange hereby certifies that the action described in this submission complies with the Act, including regulations under the Act. There were no substantive opposing views to this proposal.

The Exchange certifies that this submission has been concurrently posted on the Exchange's website at http://www.cmegroup.com/market-regulation/rule-filings.html.

Should you have any questions concerning the above, please e-mail CMEGSubmissionInquiry@cmegroup.com or contact the undersigned at (212) 299-2200.

Sincerely,

/s/ Christopher Bowen
Managing Director and Chief Regulatory Counsel

Attachment: Appendix A – Amendments to NYMEX Rule 588.H ("Globex Non-Reviewable Trading Ranges") Table (blackline format)

## APPENDIX A

### NYMEX Rule 588.H (“Globex Non-Reviewable Trading Ranges”) Table

(Additions are underscored, deletions are ~~overstruck~~)

| Contract | Globex Symbol | Globex Non-Reviewable Ranges (NRR) | Bid/Ask Reasonability |
|---|---|---|---|
| Daily Natural Gas Option | KDB | The greater of delta times the underlying futures non-reviewable range or20% of premium up to 1/4 of the underlying futures' non-reviewable range with a minimum of 1 tick | The greater of the delta times the underlying futures' non-reviewable range or 20% of the fair value premium up to the underlying futures' non-reviewable range with a minimum reasonability of ~~$0.05~~ $0.025 |
| Henry Hub Natural Gas Calendar Spread Option (Twelve Month) | IZ | | |
| Henry Hub Natural Gas Calendar Spread Option (Two Month) | IB | | |
| Henry Hub Natural Gas Calendar Spread Option (Three Month) | AIC | | |
| Henry Hub Natural Gas Calendar Spread Option (Five Month) | IE | | |
| Henry Hub Natural Gas Calendar Spread Option (Six Month) | IM | | |
| Henry Hub Natural Gas Financial Calendar Spread Option (One Month) | G4X | | |
| Henry Hub Natural Gas Financial Calendar Spread Options (Three Month) | G3B | | |
| Henry Hub Natural Gas Financial Calendar Spread Option (Four Month) | G10 | | |
| Henry Hub Natural Gas Financial Calendar Spread Option (Six Month) | G6B | | |
| Henry Hub Natural Gas Financial Calendar Spread Options (Two Month) | AG2 | | |
| Henry Hub Natural Gas Financial Calendar Spread Option (Five Month) | AG5 | | |
| Henry Hub Natural Gas Financial Calendar Spread Option (Twelve Month) | AG7 | | |
| Henry Hub Natural Gas Last Day Financial Option | AE7 | | |
| Henry Hub Natural Gas Option | ON | | |
| Natural Gas Weekly Options | ON# | | |
| Natural Gas Weekly Financial Options | LN# | | |
| Henry Hub Natural Gas Calendar Spread Option (One Month) | IAY | | |
| Natural Gas Option on Calendar Futures Strip | A6J | | |
| Natural Gas Option on Summer Futures Strip | A4D | | |
| Natural Gas Option on Winter Futures Strip | A6I | | |
| Henry Hub Natural Gas European Financial Option | LNE | | |

| Contract | Globex Symbol | Globex Non-Reviewable Ranges (NRR) | Bid/Ask Reasonability | |
|---|---|---|---|---|
| Brent Calendar Spread Option (Twelve Month) | AZ | The greater of delta times the underlying futures non-reviewable range or20% of premium up to 1/4 of the underlying futures' non-reviewable range with a minimum of 1 tick | | The greater of the delta times the underlying futures' non-reviewable range or 20% of the fair value premium up to the underlying futures' non-reviewable range with a minimum reasonability of ~~$0.50~~ $0.25 |
| Brent Calendar Spread Option (Two Month) | AB | | | |
| Brent Calendar Spread Option (Three Month) | AC | | | |
| Brent Calendar Spread Option (Six Month) | AM | | | |
| Brent Calendar Spread Option (One Month) | AA | | | |
| Brent Crude Oil Last Day Financial Calendar Spread Option (Twelve Month) | 9Y | | | |
| Brent Crude Oil Last Day Financial Calendar Spread Option (Two Month) | 9B | | | |
| Brent Crude Oil Last Day Financial Calendar Spread Option (Three Month) | 9D | | | |
| Brent Crude Oil Last Day Financial Calendar Spread Option (Six Month) | 9L | | | |
| Crude Oil Financial Calendar Spread Option (Two Month) | 7B | | | |
| Crude Oil Financial Calendar Spread Option (Three Month) | 7C | | | |
| Crude Oil Financial Calendar Spread Option (Six Month) | 7M | | | |
| Crude Oil Financial Calendar Spread Option (Twelve Month) | 7Z | | | |
| Crude Oil Option on Calendar Futures Strip | A6F | | | |
| Crude Oil Option on Quarterly Futures Strip | A6E | | | |
| Daily Brent Crude Oil Option | ODB | | | |
| Daily Crude Oil Calendar Spread Option (One Month) | DNM | | | |
| Daily Crude Oil Calendar Spread Option (Two Month) | DTM | | | |
| Daily Crude Oil Option | ICD | | | |
| WTI Average Price Option | AAO | | | |
| WTI Calendar Spread Option (Three Month) | WC | | | |
| WTI Calendar Spread Option (Six Month) | AWM | | | |
| WTI Calendar Spread Option (Twelve Month) | AWZ | | | |