



Via Electronic mail

July 18, 2014  
MGEX Submission No. 14-18

Ms. Melissa Jurgens  
Secretary of the Commission  
Commodity Futures Trading Commission  
Three Lafayette Centre  
1155 21<sup>st</sup> Street NW  
Washington, DC 20581

**RE: Rule Certification Submission Pursuant to Regulation 40.6(a); Update to MGEX Rulebook**

Dear Ms. Jurgens:

Pursuant to Commodity Exchange Act ("CEAct") Section 5c and Commodity Futures Trading Commission ("CFTC" or "Commission") Regulation 40.6(a), the Minneapolis Grain Exchange, Inc. ("MGEX" or "Exchange") hereby certifies that the attached amended MGEX Rules comply with the CEAct and the Commission regulations promulgated thereunder. MGEX further certifies that the submission and pending changes to the MGEX Rules have been posted on the Exchange website at the following link: <http://www.mgex.com/regulation.html>.

**I. Amendments to Quorum of the Board**

The purpose of the amendments to Rule 211.02. is to reduce the number of directors needed for a Quorum from seven to five. In the event seven directors cannot all be available, particularly for the annual organizational meeting which includes the seven member directors, these amendments ensure there will be quorum as necessary.

**II. Amendments to Nominations Committee Rule**

The purpose of the amendments to Rule 261.00. is to update the Nominations Committee Rule to specify that it is a committee of the Board, and related housekeeping including moving the Rule to open Rule number 259.00. for Rulebook organization purposes.

**III. Relocation of MGEX Disciplinary Rules**

The purpose of the amendments is to consolidate the MGEX Disciplinary Rules and Regulations in to Chapter 12 of the MGEX Rulebook, by moving Chapter 6 Disciplinary Rules into Chapter 12 Disciplinary Regulations.

The Exchange has reviewed the core principles for designated contract markets (“DCM Core Principles”) and has determined that the attached amendments comply with the requirements of DCM Core Principle 7, Availability of General Information, in that the Exchange is ensuring the information regarding the rules, regulations and procedures of the Exchange are accurate, complete and current.

Pursuant to the authority set forth in MGEX Rule 210.01., the MGEX Board of Directors unanimously approved to amend MGEX Rules 211.02. and 261.00, and to relocate Chapter 6 Disciplinary Rules to Chapter 12 Disciplinary Regulations. As required by MGEX Rule 204.01., the MGEX ownership voted and approved the aforementioned amendments. There were no substantive opposing views expressed by the Board of Directors, nor is the Exchange aware of any substantive opposing views of the MGEX ownership with respect to this filing.

The attached amendments are to be effective immediately after the 10<sup>th</sup> business day following the date of this submission. If there are any questions regarding this submission, please contact me at (612) 321-7161. Thank you for your attention to this matter.

Sincerely,

A handwritten signature in black ink, appearing to read 'Athena R. Elias', written in a cursive style.

Athena R. Elias  
Associate Corporate Counsel

Enclosure

cc: Thomas J. Bloom