



Via Portal Submission

July 15, 2016
MGEX Submission No. 16-16

Mr. Christopher J. Kirkpatrick
Secretary of the Commission
Commodity Futures Trading Commission
Three Lafayette Centre
1155 21st Street NW
Washington, DC 20581

RE: Rule Certification Submission Pursuant to CFTC Regulation 40.6(a); Update to MGEX Rules

Dear Mr. Kirkpatrick:

Pursuant to Section 5c(c) of the Commodity Exchange Act (“CEAct”) and Commodity Futures Trading Commission (“CFTC”) Regulation 40.6(a), the Minneapolis Grain Exchange, Inc. (“MGEX”) hereby certifies that the removal of MGEX Rule 2051.00., as set forth in the attached Exhibit A, complies with the CEAct and the CFTC Regulations promulgated thereunder (collectively the “Proposed Amendment”). MGEX further certifies that the submission and pending changes to the MGEX Rules have been posted on the MGEX website at the following link: <http://www.mgex.com/regulation.html>.

I. AMENDMENT TO MGEX RULES

MGEX continually evaluates its Rules to ensure compliance with CFTC regulations as well as general principles of law. MGEX intends to remove Rule 2051.00. Honorary Membership, which gave a special status of “Honorary Member” and exchange room access to MGEX Members who have been Members for more than twenty-five (25) years. This form of recognition does not need to reside in an MGEX Rule. As such, the Proposed Amendment removes Rule 2051.00. from the MGEX Rules. This amendment was approved unanimously by the MGEX Board of Directors at a regular meeting. MGEX is not aware of any substantive opposition to removal of the Rule.

II. COMPLIANCE WITH CORE PRINCIPLES

MGEX has reviewed the core principles for designated contract markets (“DCM Core Principles”) and identified that the Proposed Amendment may impact the following DCM Core Principle:

- *DCM Core Principle 2, Compliance with Rules*: The Proposed Amendment removes an unnecessary rule from MGEX Rules, streamlining the rule compliance process.

This amendment is intended to become effective ten (10) business days from the date of this submission. If there are any questions regarding this submission, please contact me at (612) 321-7106. Thank you for your attention to this matter.

Best regards,



Juliana Panetta
Associate Corporate Counsel

Exhibit A

~~2051.00. — HONORARY MEMBERSHIP.~~

~~Pursuant to the provisions of Rule 235.00., the Board of Directors has adopted this Regulation.~~

~~When a Member who has been a Member for twenty-five (25) years or more transfers membership privileges because of retirement, said Member shall be issued an Honorary Membership Card, which will entitle the former Member access to the Exchange Room.~~

~~When a Past President of the Exchange retires as a Member, he shall be issued an Honorary Membership, regardless of the number of years he has been a Member of the Exchange.~~