

August 8, 2016

Submitted via Portal

U.S. Commodity Futures Trading Commission
Three Lafayette Centre
1155 21st Street, N.W.
Washington, D.C. 20581

Re: Bloomberg SEF LLC – Certification 2016-R-11 (Notice to Participants)

Ladies and Gentlemen:

Pursuant to Section 5c(c) of the Commodity Exchange Act (the “Act”) and Section 40.6(a) of the regulations of the Commodity Futures Trading Commission (the “Commission”), Bloomberg SEF LLC (“Bloomberg SEF”) hereby notifies the Commission that Bloomberg SEF will release the Notice to Participants attached hereto on August 8, 2016 (the “Notice”).

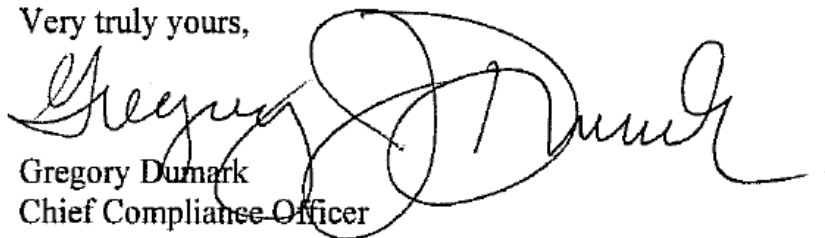
The Notice informs Participants about certain amendments in Rule 301(e) and Rule 506.E.

Bloomberg SEF hereby certifies that: (i) the Notice to Participants complies with the Act and the Commission’s regulations thereunder, and (ii) a notice and copy of this submission is being concurrently posted on Bloomberg SEF’s web site. There were no substantive opposing views to the Notice to Participants.

The Notice will become effective as of August 23, 2016.

Please contact the undersigned at (212) 617-8302 with any questions regarding this matter.

Very truly yours,

A handwritten signature in black ink, appearing to read "Gregory Dumark". The signature is fluid and cursive, with the first name "Gregory" written in a smaller, more compact script than the last name "Dumark", which features a large, prominent loop for the letter 'D'.

Gregory Dumark
Chief Compliance Officer

Bloomberg SEF LLC
731 Lexington Avenue
New York, NY 10022

Enclosures

Bloomberg SEF LLC

Notice to Participants

2016-5

Bloomberg SEF Rule 301(e)

In connection with the revised Rule 301(e) and the definition of “Trading Account”, each Participant must ensure its information in Markit, CME ClearPort, ICE Link and LCH ClearLink (each an “Affirmation Hub”) is correct and up-to-date and promptly provide such information to BSEF.

Cancellation of a Trade by BSEF pursuant to amended Rule 516.E(iv) because information in a Participant’s Trading Account was insufficient to present a Trade to the relevant Clearing House, may constitute a violation of Rule 301(e).

In addition, under the revised Rule 301(e), if manual affirmation of a Trade is required by an Affirmation Hub prior to presentation of a Trade to a Clearing House, a Participant must affirm the Trade within 5 minutes after the execution of the Trade.

The text of the revised Rules 301(e) and 516.E is attached to this Notice as Annex A.

Capitalized terms used but not defined herein shall have the meanings ascribed to them in the BSEF Rulebook.

Effective Date: August 23, 2016

Rule 301(e)

Each Participant must establish a Trading Account. In addition to all information required by BSEF, information in each Trading Account shall at minimum be sufficient to allow BSEF to present a Trade for clearing to a Clearing House. A Participant must keep such information current and up-to-date.

Rule 516.E

(a) BSEF may adjust or cancel a Trade (i) that resulted from a market disrupting event, (ii) that is executed at a price that was outside the No-Bust Range, (iii) to comply with the Applicable Law or (iv) that was intended to be cleared and was submitted to a Clearing House via a service provider but was not presented to the Clearing House for clearing due to a post-execution processing issue.