

Eurex Clearing AG
ECAG Rule Certification 078/19
August 13, 2019

1. The text of the proposed stated policy is appended as Attachment A. This certification does not propose any express amendments to the Clearing Conditions of Eurex Clearing AG (“Eurex Clearing”) or Price List (“Price List”) of Eurex Clearing.
2. The date of intended implementation is September 1, 2019.
3. Attached please find a certification that: (1) these amendments comply with the Commodity Exchange Act (the “Act”), and the Commission’s regulations thereunder; and (2) concurrent with the filing of this submission, Eurex Clearing is posting a copy of this filing to its website at: <http://www.eurexclearing.com/clearing-en/resources/cftc-dco-filing>.
4. A concise explanation and analysis of the operation, purpose, and effect of the amended rule appears below.
5. There were no opposing views expressed regarding these amended rules.
6. Confidential treatment is not requested.

CONCISE EXPLANATION AND ANALYSIS OF THE OPERATION, PURPOSE, AND EFFECT OF THE PROPOSED RULE AND ITS COMPLIANCE WITH APPLICABLE PROVISIONS OF THE ACT, INCLUDING CORE PRINCIPLES AND THE COMMISSION’S REGULATIONS THEREUNDER

Eurex Clearing is setting forth a proposed stated policy of a temporary fee waiver for transaction fees for certain Eurex EnLight trades, pursuant to Number 3.1 of the Price List, between September 1, 2019 and December 31, 2019. Transactions eligible for the fee waiver are specified in Number 3 of Eurex Clearing Circular 078-19, which is appended as Attachment A. For avoidance of doubt, Eurex Clearing clears Eurex EnLight trades outside the scope of its DCO license.

Further information regarding the operation, purpose, and effect of the proposed stated policy is discussed in Attachment A.

Eurex Clearing has identified the following DCO Core Principle as potentially being relevant to the above amendments:

1. DCO Core Principle C (Participant and Product Eligibility): The proposed stated policy will comply with DCO Core Principle C because the stated policy proposes a temporary fee waiver for certain trades cleared outside Eurex Clearing’s DCO license, and all products cleared by Eurex Clearing under its DCO license will continue to be subject to standards in compliance with this Core Principle.

CERTIFICATIONS PURSUANT TO SECTION 5c OF THE COMMODITY EXCHANGE ACT, 7 U.S.C. §7a-2 AND COMMODITY FUTURES TRADING COMMISSION RULE 40.6, 17 C.F.R. §40.6

I hereby certify that:

- (1) the amendments comply with the Commodity Exchange Act, and the Commission's regulations thereunder; and
- (2) concurrent with the filing of this submission, Eurex Clearing is posting a copy of this filing to its website at: <http://www.eurexclearing.com/clearing-en/resources/cftc-dco-filing>.



By: Eric Seinsheimer

Title: US Compliance Officer, Eurex Clearing AG

Dated: August 13, 2019