

06 Aug 2021
Eurex Clearing

Amendments to the Price List of Eurex Clearing AG

Eurex Clearing Circular 072/21 Amendments to the Price List of Eurex Clearing AG

1. Introduction

This circular contains information about amendments to the Price List of Eurex Clearing AG (Price List) in the context of the introduction of the new securities clearing platform "C7 Securities Clearing Service" (C7 SCS) for securities transactions arising from trades executed on Eurex Exchange and for trades executed on Frankfurt Stock Exchange (Xetra and Börse Frankfurt).

The amendments will become effective as of **27 September 2021**.

Learn more about C7 SCS on our dedicated initiative page under the following link: Support > Initiatives & Releases > C7 SCS Releases > **C7 SCS Release 1.0**. System documentation, circulars, timeline and much more information is available there for you.

2. Required action

There is no action required.

3. Details

Eurex Clearing AG introduces a new securities clearing platform C7 SCS for securities transactions in CCP-eligible instruments arising from trades executed on Eurex Deutschland (MIC: XEUR) and from trades executed on Frankfurt Stock Exchange (MICs: XETR and XFRA).

The amendments of the Price List relate to clearing fees and to fees for services offered in the context of C7 SCS.

The following numbers of the Price List will be amended as outlined in the Attachment:

- ◆ Number 3.11 (Physical Delivery resulting from Derivatives Positions)
- ◆ Number 6 (Transaction Fees of the Frankfurt Stock Exchange (Frankfurter Wertpapierbörse, FWB))
- ◆ Number 8 (Service Fees Eurex Clearing, Eurex Deutschland, Frankfurt Stock Exchange (FWB) and Repo Transactions)

The amendments of the Price List will become effective on 27 September 2021. As of the effective date, the full version of the amended Price List will be available for download on the Eurex Clearing website www.eurex.com/ec-en/ under the following link:

Rules & Regs > Rules and Regulations > **Price List**

The amendments to the legal framework of Eurex Clearing AG published by this circular are deemed accepted by each affected contractual party of Eurex Clearing AG, unless the respective contractual party objects by written notice to Eurex Clearing AG within the first 10 Business Days after publication. Any ordinary right of Eurex Clearing AG to terminate the respective contract (including a Clearing Agreement, if applicable) shall remain unaffected.

Unless the context requires otherwise, terms used and not otherwise defined in this circular shall have the meaning ascribed to them in the Clearing Conditions or FCM Clearing Conditions of Eurex Clearing AG, as applicable.

Attachment:

- ◆ Amended numbers of the Price List of Eurex Clearing AG

Further information

Recipients: All Clearing Members, Basic Clearing Members, Disclosed Direct Clients of Eurex Clearing AG and vendors

Target groups: Front Office/Trading, Middle + Backoffice, IT/System Administration, Auditing/Security Coordination

Related circulars: Eurex Clearing circulars **037/21, 084/20, 034/20**

Contact: client.services@eurex.com

Web: Support > Initiatives & Releases > C7 SCS Releases > **C7 SCS Release 1.0**

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by:

Related topics

→ [Attachment to Eurex Clearing circular 072/21](#)

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AMENDMENTS ARE MARKED AS FOLLOWS:

INSERTIONS ARE UNDERLINED

DELETIONS ARE CROSSED OUT

[...]

3 Transaction Fees for Derivatives Transactions (Order Book Transactions and Off-Book Transactions on the Eurex Exchange)

[...]

[...]

3.11 Physical Delivery resulting from Derivatives Positions and ~~Combination Transactions Option Share~~

As of 27 September 2021, Eurex Clearing offers two securities clearing systems in parallel, the (old) "**Securities CCP**" and the (new) "**C7 Securities Clearing Service**". For both systems, Eurex Clearing may charge different fees. Where required, Eurex Clearing differentiates between the two securities clearing systems as outlined under this Number 3.

3.11.1 Clearing Fees

3.11.1.1 ~~Physical Delivery from Derivatives Positions~~

For derivatives positions, which are fulfilled upon delivery of securities against cash payment, fees are charged for the clearing of the respective Physical Delivery Transactions under C7 Securities Clearing Service according to the following chart:

Clearing	Fee per Single Trade
<u>Derivatives Transactions (all currencies)</u>	<u>EUR 0.40</u>

For derivatives positions, which are fulfilled upon delivery of securities against cash payment, fees ~~shall be paid~~ are charged for the clearing of the respective cash and security claims under Securities CCP according to the following chart:

Clearing	Fee per Transaction
Derivatives Transactions nominated in EUR	EUR 0.40
Derivatives Transactions nominated in CHF	CHF 0.65

Clearing	Fee per Transaction
Derivatives Transactions nominated in GBP	GBP 0.30
Derivatives Transactions nominated in USD	USD 0.55

~~3.11.1.2 Physical Delivery from Combination Transactions Option-Share~~

~~For security transactions resulting from Combination Transactions Option-Share which are fulfilled by delivery of securities against cash payment, fees shall be paid for the clearing of the respective cash and security claims according to the following chart:~~

Security transactions resulting from Combination Transactions Option-Share			
Transactions	Fixed Fee per Security Transaction	Value-based Fee per Security Transaction	Maximal Value for Value-Based Fee Calculation
nominated in CHF	CHF 0.08	0.0008 %	CHF 700,000.00
nominated in EUR	EUR 0.06	0.0008 %	EUR 500,000.00
nominated in GBP	GBP 0.05	0.0008 %	GBP 450,000.00
nominated in USD	USD 0.08	0.0008 %	USD 700,000.00

~~The value-based fee per security transaction is limited insofar as a maximal value is assumed for security transactions according to the chart above.~~

3.11.2 Fees for Delivery Management under Securities CCP

[...]

3.11.3 Settlement Fees under Securities CCP

[...]

[...]

3.11.5 Fees for Position and Late Delivery Management under C7 Securities Clearing Service

3.11.5.1 Position Management Fee

Fees for the Position Management of Net Position Trades are charged according to the following charts:

Position Management Fee – delivery/receipt of security:

<u>Custody Type</u>	<u>Fee per Net-Position Trade (not "on-hold")</u>	<u>Fee per Net-Position Trade "on hold"</u> **
<u>Collective Safe Custody</u>	<u>EUR 0.60</u>	<u>EUR 0.62</u>

<u>Custody Type</u>	<u>Fee per Net-Position Trade (not "on-hold")</u>	<u>Fee per Net-Position Trade "on hold"</u> **
<u>Non-Collective Safe Custody</u>	<u>EUR 1.50</u>	<u>EUR 1.88</u>

*) The hold/release status of the Net Position Trade at start of end-of-day processing on trade day is considered.

Position Management Fee – cash-only:

<u>Type of Net-Position Trade</u>	<u>Fee per Net-Position Trade</u>
<u>Cash-only</u>	<u>EUR 0.10</u>

3.11.5.2 Late Delivery Management Fee

For Sell Net Position Trades with delivery of security after contractual Settlement Date a fixed fee is charged for every settlement day the respective Net Position Trade is late at the (I)CSD and no "buy-in" is performed.

<u>Custody Type</u>	<u>Fee per Sell Net-Position Trade and settlement day late</u>
<u>Collective Safe Custody</u>	<u>EUR 0.30</u>
<u>Non-Collective Safe Custody</u>	<u>EUR 1.00</u>

[...]

6 Transaction Fees of the Frankfurt Stock Exchange (Frankfurter Wertpapierbörse, FWB)

For activities of Eurex Clearing pursuant to Chapter I Part 1 Number 5.1 of the Clearing Conditions being in connection either with transactions concluded on the Frankfurt Stock Exchange ("**FWB**") pursuant to Chapter V Part 1 and 2 of the Clearing Conditions (hereafter referred to as "**FWB Transactions**") or with off-exchange entries in the electronic trading system of FWB pursuant to Chapter V Number 1.3 of the Clearing Conditions (in this Number 6 hereafter referred to as "**OTC Transactions Off-Book Trades**"), Eurex Clearing shall charge transaction fees pursuant to Number 6.1, 6.2 and 6.32. The service fees additionally occurring for aforementioned transactions are regulated in Number 8.

Value based fees regulated in this Number 6 charged for FWB Transactions and Off-Book Trades denominated in non-Euro currencies are calculated on the basis of the converted amount denominated in Euro. The conversion is based on the exchange rate published by the European Central Bank on the day previous to the calculation. If no exchange rate has been published by the European Central Bank on the previous day,

the last exchange rate before the previous day which has been published by the European Central Bank will be used.

Where required, Eurex Clearing AG differentiates between two securities clearing systems, the (old) Securities CCP and the (new) C7 Securities Clearing Service, as outlined under this Number 6.

6.1 Clearing Fees

Clearing Fees shall be charged per Single Trade depending on type of security, transaction type, and trading venue. For FWB Transactions the basis for the calculation of clearing fees shall be per executed order, trading day, and — if assigned — version number. The calculation is therefore independent of the number of executions of the respective order and any different execution prices. The calculation basis for the clearing fees for FWB Transactions is referred to as “executed order / version” in this section.

For OTC Transactions, the clearing fees are calculated per entry.

No Clearing fees shall be charged for transactions in fixed income securities until further notice.

6.1.1 ~~Xetra Order Book Transactions in Shares and Other Non-Fixed Income Securities – FWB Transactions – Xetra (Market Identifier Code “XETR”)~~

With regard to the clearing of FWB Transactions which are marked with the Market Identifier Code “XETR” in the electronic Clearing system of Eurex Clearing AG and which are not accomplished off-book (“~~Xetra Order Book Transactions~~”), in shares and other non-fixed income securities, fixed and value-based fees according to the following charts shall be paid. For the clearing of FWB Transactions in Shares and Other Non-Fixed Income Securities on Xetra a fee is charged according to the following charts:

~~Fixed Clearing Fee for Xetra Order Book Transactions in Shares and Other Non-Fixed Income Securities denominated in EUR~~

Number of executed orders / versions Single Trades (monthly per trading participant and Clearing Member)	Fixed clearing Fee per executed order / version Single Trade equates rebate on fixed clearing fee
0 – 250,000	EUR 0.0302	0 %
250,001 – 450,000	EUR 0.025015	46 ^{-2/3} 25 %
450,001 – 21,000,000	EUR 0.0201	33 ^{-1/3} 50 %
21,000,001 – 42,000,000	EUR 0.015005	50-75 %
400,001 – 750,000	EUR 0.01	66 ^{-2/3} %
750,001 – 1,500,000	EUR 0.005	83 ^{-1/3} %
> 42,500,000	EUR 0.00	100 %

Value-based Clearing Fee for Xetra Order Book Transactions in Shares and Other Non-Fixed Income Securities denominated in EUR

Value of executed orders and entries-Single Trades in mn EUR (monthly per trading participant and Clearing Member)	Value-based clearing fee per Single Trade* equates rebate on value-based clearing fee
0 – 2,000	0.0008 %	0 %
2,000 – 4,000	0.0007 %	12.5 %
4,000 – 8,000	0.0006 %	25 %
8,000 – 15,000	0.0005 %	37.5 %
15,000 – 30,000	0.0004 %	50 %
> 30,000	0.0003 %	62.5 %

The value-based fee per executed order / version is limited insofar as a maximal value of 500,000 EUR is assumed per executed order / version.

*) If the value of a Single Trade exceeds 500,000 EUR the fee for such Single Trade is calculated on the basis of a value of 500,000 EUR.

Fixed and Value-based Clearing Fee for Xetra Order Book Transactions in Shares and Other Non-Fixed Income Securities not denominated in EUR

Transactions	Fixed fee per executed order / version	Value-based fee	Maximal value for value-based fee calculation
Denominated in AUD	AUD 0.04	0.0008 %	AUD 700,000.00
Denominated in CAD	CAD 0.04	0.0008 %	CAD 700,000.00
Denominated in CHF	CHF 0.04	0.0008 %	CHF 700,000.00
Denominated in CNY	CNY 0.21	0.0008 %	CNY 3,500,000.00
Denominated in GBP	GBP 0.03	0.0008 %	GBP 450,000.00
Denominated in JPY	JPY 3.00	0.0008 %	JPY 55,000,000.00
Denominated in SEK	SEK 0.28	0.0008 %	SEK 4,500,000.00
Denominated in USD	USD 0.04	0.0008 %	USD 700,000.00

The value-based fee per executed order / version is limited insofar as a maximal value is assumed per executed order / version according to the chart above.

6.1.32 Börse Frankfurt Transactions in Shares and Other Non-Fixed Income Securities – FWB Transactions – Börse Frankfurt (Market Identifier Code “XFRA”)

For the clearing of FWB Transactions (orders) and OTC Transactions (entries) which are marked with the Market Identifier Code “XFRA” in the electronic Clearing system of Eurex Clearing AG (“**Börse Frankfurt Transactions**”) fees according to the following charts shall be paid. The value-based fee per executed order / version or per entry is limited insofar as a maximal value is assumed per executed order / version or entry.

For the clearing of FWB Transactions in Shares and Other Non-Fixed Income Securities on Börse Frankfurt a fee is charged according to the following chart:

Fixed and Value-based Clearing Fee for Börse Frankfurt Transactions in Shares and Other Non-Fixed Income Securities

Transactions	Fixed clearing fee per executed order / version or entry	Value-based fee	Maximal value for value-based fee calculation
Denominated in AUD	AUD 0.08	0.0008 %	AUD 700,000.00
Denominated in CAD	CAD 0.08	0.0008 %	CAD 700,000.00
Denominated in CHF	CHF 0.08	0.0008 %	CHF 700,000.00
Denominated in CNY	CNY 0.42	0.0008 %	CNY 3,500,000.00
Denominated in EUR	EUR 0.06	0.0008 %	EUR 500,000.00
Denominated in GBP	GBP 0.06	0.0008 %	GBP 450,000.00
Denominated in JPY	JPY 6.00	0.0008 %	JPY 55,000,000.00
Denominated in SEK	SEK 0.56	0.0008 %	SEK 4,500,000.00
Denominated in USD	USD 0.08	0.0008 %	USD 700,000.00

	Fixed Fee per Single Trade	Value-based Fee per Single Trade*
Shares and Other Non-Fixed Income Securities – FWB Transactions – Börse Frankfurt	EUR 0.06	0.0008 %

*) If the value of a Single Trade exceeds 500,000 EUR the fee for such Single Trade is calculated on the basis of a value of 500,000 EUR.

6.1.23 Xetra-OTC Transactions in Shares and Other Non-Fixed Income Securities – Off-Book Trades

With regard to the clearing of FWB Transactions, which are accomplished by means of the T7 Entry Service (“TES”) for On-Exchange Off-Book Trading, or the price request functionality Xetra-EnLight for On-Exchange Off-Book Trading, and OTC Transactions which, in each case, are marked with the Market Identifier Code “XETR” in the electronic Clearing system of Eurex Clearing AG (“**Off-Book Transactions**” or “**Xetra-OTC Transactions**”), in shares and other non-fixed income securities, fixed and value-based fees according to the following charts shall be paid. The fixed fee per executed order / version or per entry is limited insofar as a maximal value is assumed per executed order / version or per entry.

For the clearing of Off-Book Trades in Shares and Other Non-Fixed Income Securities on Xetra and Börse Frankfurt a fee is charged according to the following chart:

Fixed and Value-based Clearing Fee for Off-Book Transactions and Xetra OTC Transactions in Shares and Other Non-Fixed Income Securities:

Transactions	Fixed fee per executed order / version respectively entry	Value-based fee	Maximal value for value-based fee calculation
Denominated in AUD	AUD 0.04	0.0008 %	AUD 700,000.00
Denominated in CAD	CAD 0.04	0.0008 %	CAD 700,000.00
Denominated in CHF	CHF 0.04	0.0008 %	CHF 700,000.00
Denominated in CNY	CNY 0.21	0.0008 %	CNY 3,500,000.00
Denominated in EUR	EUR 0.0306	0.0008 %	EUR 500,000.00
Denominated in GBP	GBP 0.03	0.0008 %	GBP 450,000.00
Denominated in JPY	JPY 3.00	0.0008 %	JPY 55,000,000.00
Denominated in SEK	SEK 0.28	0.0008 %	SEK 4,500,000.00
Denominated in USD	USD 0.04	0.0008 %	USD 700,000.00

	Fixed Fee per Single Trade	Value-based Fee per Single Trade
Shares and Other Non-Fixed Income Securities – Off-Book Trades	EUR 0.06	0.0008 %

*) If the value of a Single Trade exceeds 500,000 EUR the fee for such Single Trade is calculated on the basis of a value of 500,000 EUR.

6.1.4 Fixed Income Securities

For the clearing of FWB Transactions and Off-Book Trades in Fixed Income Securities on Xetra and Börse Frankfurt a fee is charged according to the following chart:

	Fee per Single Trade
Fixed Income Securities	EUR 0.20

6.2 Fees for Delivery Management under Securities CCP

Eurex Clearing AG charges a fee for the delivery management of claims arising from FWB Transactions in shares and other non-fixed income securities and from ~~OTC Transactions~~ Off-Book Trades in shares and other non-fixed income securities. Eurex Clearing AG shall not charge fees for the delivery management of claims arising from FWB Transactions in fixed income securities and from ~~OTC Transactions~~ Off-Book Trades in fixed income securities.

The fees stated in the chart shall be charged for the following security claims:

[...]

- b) For claims not determined for setoff on the due date, below-mentioned fee shall respectively be charged individually on this day. When calculating the fee, claims according to Chapter V Number 2.5.3 Paragraph (3) of the Clearing Conditions shall be handled as netted claims.

Delivery Management of claims resulting from FWB Transactions and OTC Transactions Off-Book Trades for Shares and other non-fixed income securities	Fees per Security Claim of the Clearing Member or against the Clearing Member on the Due Date	
	Collective Safe Custody	Non-Collective Safe Custody
Determination of necessary security assignments and payment instructions	EUR 0.60	EUR 1.50

6.3 Fees for Position and Late Delivery Management under C7 Securities Clearing Service

6.3.1 Position Management Fee for Shares and Other Non-Fixed Income Securities

Position Management Fee - delivery/receipt of security:

<u>Custody Type</u>	<u>Fixed fee per Net-Position Trade (not "on-hold")</u>	<u>Fixed fee per Net-Position Trade "on hold"**)</u>	<u>Value-based fee per Net-Position Trade** (all)</u>
<u>Collective Safe Custody</u>	<u>EUR 0.30</u>	<u>EUR 0.32</u>	<u>0.05 bps</u>
<u>Non-Collective Safe Custody</u>	<u>EUR 1.50</u>	<u>EUR 1.88</u>	<u>0.05 bps</u>

*) The hold/release status of the Net Position Trade at start of end-of-day processing on trade day is considered.

**) If the value of a Net Position Trade exceeds 5,000,000 EUR the fee for such Net Position Trade is calculated on the basis of a value of 5,000,000 EUR.

Position Management Fee – cash only:

<u>Type of Net-Position Trade</u>	<u>Fee per Net-Position Trade</u>
<u>Cash-only</u>	<u>EUR 0.10</u>

6.3.2 Late Delivery Management Fee

For Sell Net Position Trades with delivery of security after contractual Settlement Date a fixed fee is charged for every settlement day the respective Net Position Trade is late at the (I)CSD and no "buy-in" is performed according to the following chart.

<u>Custody Type</u>	<u>Fee per Sell Net-Position Trade and settlement day late</u>
<u>Collective Safe Custody</u>	<u>EUR 0.30</u>
<u>Non-Collective Safe Custody</u>	<u>EUR 1.00</u>

[...]

8 Service Fees Eurex Clearing, Eurex Deutschland, Frankfurt Stock Exchange (FWB) and Repo Transactions

For the utilisation of the services offered by Eurex Clearing in connection with the clearing, the regulation and the settlement of Derivatives Transactions with Physical Delivery of Repo Transactions, transactions on the Frankfurter Wertpapierbörse (FWB) and off-exchange entries in the electronic trading system of FWB, as well as for the utilisation of ancillary services provided by Eurex Clearing, the following fees shall be charged:

Where required, Eurex Clearing AG differentiates between two securities clearing systems, the (old) Securities CCP and the (new) C7 Securities Clearing Service, as outlined under this Number 8.

8.1 ~~[Deleted]~~ Special Service Fees Eurex Deutschland

8.1.1 ~~Service Fees for Provision of Gross Delivery Management (without Netting Agreement) for Combination Transactions Option Share~~

~~For the provision of the electronically supported service for optimization of the delivery processes (“Gross Delivery Management”) according to Chapter I Part 1 Number 1.4.2 of the Clearing Conditions, Eurex Clearing AG shall, depending on a same day netting of claims from security transactions in connection with Combination Transactions Option Share, charge the following fees. The value-based fee per same-day executed order or per entry is limited insofar as a maximal value is assumed per same-day executed order or entry.~~

Provision Fee for Gross Delivery Management without same-day netting of claims held in collective safe custody (CSC) and in non-collective safe custody (NCSC)					
Transactions	Fixed fee per security transaction		Value-based fee per security transaction		Maximal value for value-based fee calculation
	CSC	NCSC	CSC	NCSC	
Denominated in CHF	CHF 0.12	CHF 0.24	0.0003 %	0.0006 %	CHF 700,000.00
Denominated in EUR	EUR 0.09	EUR 0.18	0.0003 %	0.0006 %	EUR 500,000.00
Denominated in GBP	GBP 0.08	GBP 0.16	0.0003 %	0.0006 %	GBP 450,000.00
Denominated in USD	USD 0.12	USD 0.24	0.0003 %	0.0006 %	USD 700,000.00

8.2 **Special Service Fees Frankfurter Wertpapierbörse under C7 Securities Clearing Service**

8.2.1 **~~[Deleted]~~ Service Fees for Provision of Gross Delivery Management**

~~For provision of the electronically supported service for optimization of the delivery processes (Gross Delivery Management) pursuant to Chapter I Part 1 Number 1.4.2 of the Clearing Conditions, Eurex Clearing AG shall charge the following fees subject to a same-day netting of claims from FWB Transactions in shares and other non-fixed income securities and from OTC Transactions in shares and other non-fixed income securities pursuant to Chapter V Number 2.5 of the Clearing Conditions (Netting Agreement).~~

~~No service fees for provision of Gross Delivery Management with regard to transactions in fixed income securities shall be charged until further notice.~~

8.2.1.1 **~~Gross Delivery Management without Netting Agreement (“Full Service”) for Transactions in Shares and Other Non-Fixed Income Securities~~**

~~For FWB Transactions the basis for the calculation of the provision fee “Full Service” shall be per executed order, trading day, and — if assigned — version number. The calculation is therefore independent of the number of executions of the respective order and any different execution prices. The calculation basis for the clearing fees for FWB Transactions is referred to as “executed order / version” in this section.~~

~~For OTC Transactions the clearing fees are calculated per entry.~~

~~The value-based fee per executed order / version or per entry is limited insofar as a maximal value is assumed per executed order or entry.~~

Provision Fees “Full Service” for transactions in shares and other non-fixed income securities held in collective safe custody (CSC) and in non-collective safe custody (NCSC)					
Transactions	Fixed Fee per Executed Order / Version respectively Entry		Value-Based Fee		Maximal Value for value-based Fee Calculation
	CSC	NCSC	CSC	NCSC	
Denominated in AUD	AUD 0.12	AUD 0.24	0.0003 %	0.0006 %	AUD 700,000.00
Denominated in CAD	CAD 0.12	CAD 0.24	0.0003 %	0.0006 %	CAD 700,000.00
Denominated in CHF	CHF 0.12	CHF 0.24	0.0003 %	0.0006 %	CHF 700,000.00
Denominated in CNY	CNY 0.60	CNY 1.20	0.0003 %	0.0006 %	CNY 4,000,000.00
Denominated in EUR	EUR 0.09	EUR 0.18	0.0003 %	0.0006 %	EUR 500,000.00
Denominated in GBP	GBP 0.08	GBP 0.16	0.0003 %	0.0006 %	GBP 450,000.00
Denominated in JPY	JPY 10.0	JPY 20.0	0.0003 %	0.0006 %	JPY 55,000,000.00
Denominated in SEK	SEK 0.84	SEK 1.68	0.0003 %	0.0006 %	SEK 4,500,000.00

Provision Fees “Full Service” for transactions in shares and other non-fixed income securities held in collective safe custody (CSC) and in non-collective safe custody (NCSC)					
Transactions	Fixed Fee per Executed Order / Version respectively Entry		Value-Based Fee		Maximal Value for value-based Fee Calculation
	CSC	NCSC	CSC	NCSC	
Denominated in USD	USD 0.12	USD 0.24	0.0003 %	0.0006 %	USD 700,000.00

8.2.1.2 Gross Delivery Management with Netting Agreement (“Extended Net Service”) for Transactions in Shares and Other Non-Fixed Income Securities

The value based provision fee shall be charged on basis of the claims of a Business Day summarized by security classes to netting units and pursuant to Chapter V Number 2.5 of the Clearing Conditions.

When calculating this fee, a netting of the claims shall also be assumed if, in spite of the netting agreement, it had not been carried out pursuant to Chapter V Number 2.5.3 Paragraph (3) of the Clearing Conditions.

Provision Fee “Extended Net Service” for Transactions in Shares and Other Non-Fixed Income Securities held in collective safe custody (CSC) and in non-collective safe custody (NCSC)		
Transactions	Value-based Fee per Netting Unit	
	CSC	NCSC
FWB and OTC	0.0006 %	0.0012 %

For FWB Transactions and OTC Transactions the following shall apply: If the provision fee “Extended Net Service” for one netting unit exceeds the fee which would have come about without same day netting of the claims summarized in such netting unit pursuant to Number 8.2.1.1 (“Full Service”), the lower provision fee “Full Service” shall be charged.

8.2.2 Service Fees for FWB Trading Participants not authorized to Clearing

For the each FWB trading participants connected to the Clearing Member (with Direct or General Clearing License) – such trading participants not being authorized to clearing (DC Market Participants or Indirect Client Market Participants) – a monthly service fee according to the following chart shall be charged in accordance with the following chart by Eurex Clearing to the Clearing Member:

Service Fees for FWB Trading Participants not authorized to Clearing
Fee per DC Market Participant or Indirect Client Market Participant and Month

Service Fees for FWB Trading Participants not authorized to Clearing	
EUR 200.00	
Service:	Fee per FWB trading participant and month
Handling of FWB trading participants	EUR 200.00

8.2.3 **[Deleted] Service Fees for Master Data Management**

Service	Fee per Change and Settlement Account
Agreement/Cancellation of Netting Agreement and (in case of Netting Agreement) determination of Utilization / Waiver of Provision of Gross Delivery Management for Trading Accounts of FWB Trading Participants	EUR 100.00

8.2.4 **Service Fee for Provision of Linking**

For provision of the linking service pursuant to Chapter V Part 2 Number 2.5.2 (3) (b) of the Clearing Conditions ("**Linking**") a fee is charged per Single Trade for all Single Trades which can potentially be linked according to the Clearing Member's setup (irrespective of whether the relevant Single Trade has actually been linked or not).

The value based service fee for provision of Linking charged for FWB Transactions and Off-Book Trades denominated in non-Euro currencies is calculated on the basis of the converted amount denominated in Euro. The conversion is based on the exchange rate published by the European Central Bank on the day previous to the calculation. If no exchange rate has been published by the European Central Bank on the previous day, the last exchange rate before the previous day which has been published by the European Central Bank will be used.

Fixed and value-based service fee for provision of Linking

Category of Single Trade pursuant to Number 6.1	Fixed fee per Single Trade	Value-based fee per Single Trade*
Shares and Other Non-Fixed Income Securities – FWB Transactions – Xetra (Number 6.1.1)	EUR 0.005	0.0002 %
Shares and Other Non-Fixed Income Securities – FWB Transactions – Börse Frankfurt (Number 6.1.2)	EUR 0.015	0.0002 %
Shares and Other Non-Fixed Income Securities – Off-Book Trades (Number 6.1.3)	EUR 0.015	0.0002 %
Fixed Income Securities (Number 6.1.4)	EUR 0.05	=

*) If the value of a Single Trade exceeds 500,000 EUR the fee for such Single Trade is calculated on the basis of a value of 500,000 EUR.

The service fee for provision of Linking before Aggregation is waived until further notice.

8.3 General Service Fees

8.3.1 Service Fees for Gross Delivery Management under Securities CCP

[...]

8.3.2 Service Fees for Provision of Data via Online Requests under Securities CCP

[...]

8.3.3 Service Fees for Marking and Recording of Blocked Transactions under Securities CCP

[...]

8.3.4 Service Fees for Provision of Reports

Service:	Fee per Report and Month****:
[...]	

* With approval by Clearing Member.

** If formatted reports of Clearing Members/Settlement Institutions are required for both transactions at FWB and/or a multilateral trading facility, only one report provision shall be charged. For the avoidance of doubt, a report submitted to a Settlement Institution is charged to each Clearing Member.

*** If both the raw data report and the formatted report are provided at the same time, only one report provision shall be charged.

**** Fees for reports under C7 Securities Clearing Service are charged as of November 2021; fees for reports under Securities CCP are reduced by 50% as of November 2021 in case corresponding report is also offered under C7 Securities Clearing Service (Trade Action Report, Settled Cash Transaction Report, Pending Delivery Report, Settled Delivery Report, Net Clearing Report).

[...]

8.3.5 Service Fees for Master Data Management

Service <u>under Securities CCP</u>	Fee per Modification and Settlement Account
Change of Standard Release Procedure (Positive-/Negative Procedure)	EUR 100.00
Change of Standard Processing Procedure (Gross-/Net Processing)	EUR 100.00
Change of Settlement-Netting Unit	EUR 100.00
Change of Method of marking / separating of blocked Transactions	EUR 100.00
Deletion/Addition of a Settlement Account	EUR 100.00

<u>Service under C7 Securities Clearing Service</u>	<u>Fee per Modification and Settlement Account</u>
<u>Change of Default Release Method (Hold/Release)</u>	<u>EUR 100.00</u>
<u>Change of Default Processing Method (Gross-/Net Processing/Aggregation)</u>	<u>EUR 100.00</u>
<u>Change of Strange Net Method (Unwind, Net/Split)</u>	<u>EUR 100.00</u>
<u>Deletion/Addition of a Settlement Account</u>	<u>EUR 100.00</u>
<u>Change of Routing Service</u>	<u>EUR 100.00</u>
<u>Cross Cash Marking Netting Flag</u>	<u>EUR 100.00</u>

8.3.6 Service Fee for Strange Net Method “Net/Split” – valid for C7 Securities Clearing Service as of October 2021

<u>Service:</u>	<u>Fee per trading participant and month</u>
<u>Strange Net Method “Net/Split”</u>	<u>EUR 300.00</u>

8.3.7 Service Fee for Routing under C7 Securities Clearing Service

<u>Service:</u>	<u>Fee per message</u>
<u>Routing Service</u>	<u>EUR 0.06</u>

[...]
