

**SUBMISSION COVER SHEET**

**IMPORTANT:** Check box if Confidential Treatment is requested

Registered Entity Identifier Code (optional): 15-331

Organization: Commodity Exchange, Inc. ("COMEX")

Filing as a:  DCM  SEF  DCO  SDR

Please note - only ONE choice allowed.

Filing Date (mm/dd/yy): 08/13/15 Filing Description: Amendment to Reduce the Block Trade Minimum Quantity Threshold Level for Active Months Excluding the Non-Spot Nearby Active Month and Second Active Month in the Copper Futures Contract

Please note only ONE choice allowed per Submission.

**Organization Rules and Rule Amendments**

- |                                     |                                     |            |
|-------------------------------------|-------------------------------------|------------|
| <input checked="" type="checkbox"/> | Certification                       | § 40.6(a)  |
| <input type="checkbox"/>            | Approval                            | § 40.5(a)  |
| <input type="checkbox"/>            | Notification                        | § 40.6(d)  |
| <input type="checkbox"/>            | Advance Notice of SIDCO Rule Change | § 40.10(a) |
| <input type="checkbox"/>            | SIDCO Emergency Rule Change         | § 40.10(h) |

Rule Numbers: Chapter 111 and Rule 526

**New Product**

Please note only ONE product per Submission.

- |                          |                                       |            |
|--------------------------|---------------------------------------|------------|
| <input type="checkbox"/> | Certification                         | § 40.2(a)  |
| <input type="checkbox"/> | Certification Security Futures        | § 41.23(a) |
| <input type="checkbox"/> | Certification Swap Class              | § 40.2(d)  |
| <input type="checkbox"/> | Approval                              | § 40.3(a)  |
| <input type="checkbox"/> | Approval Security Futures             | § 41.23(b) |
| <input type="checkbox"/> | Novel Derivative Product Notification | § 40.12(a) |
| <input type="checkbox"/> | Swap Submission                       | § 39.5     |

**Official Product Name:**

**Product Terms and Conditions (product related Rules and Rule Amendments)**

- |                          |   |                      |
|--------------------------|---|----------------------|
| <input type="checkbox"/> | Certification   | § 40.6(a)            |
| <input type="checkbox"/> | Certification Made Available to Trade Determination     | § 40.6(a)            |
| <input type="checkbox"/> | Certification Security Futures                          | § 41.24(a)           |
| <input type="checkbox"/> | Delisting (No Open Interest)                            | § 40.6(a)            |
| <input type="checkbox"/> | Approval  | § 40.5(a)            |
| <input type="checkbox"/> | Approval Made Available to Trade Determination          | § 40.5(a)            |
| <input type="checkbox"/> | Approval Security Futures                               | § 41.24(c)           |
| <input type="checkbox"/> | Approval Amendments to enumerated agricultural products | § 40.4(a), § 40.5(a) |
| <input type="checkbox"/> | "Non-Material Agricultural Rule Change"                 | § 40.4(b)(5)         |
| <input type="checkbox"/> | Notification  | § 40.6(d)            |

**Official Name(s) of Product(s) Affected:**

**Rule Numbers:**

August 13, 2015

**VIA ELECTRONIC PORTAL**

Mr. Christopher J. Kirkpatrick  
Office of the Secretariat  
Commodity Futures Trading Commission  
Three Lafayette Centre  
1155 21st Street, N.W.  
Washington, DC 20581

**RE: CFTC Regulation 40.6(a) Certification. Amendment to Reduce the Block Trade Minimum Quantity Threshold Level for Active Months Excluding the Non-Spot Nearby Active Month and Second Active Month in the Copper Futures Contract. COMEX Submission No. 15-331**

Dear Mr. Kirkpatrick:

Commodity Exchange, Inc. ("COMEX" or "Exchange") is notifying the Commodity Futures Trading Commission ("CFTC" or "Commission") that it is self-certifying an amendment in the minimum block threshold level for active months excluding the non-spot nearby active month and second active month from 25 contracts to 5 contracts in the Copper Futures contract (COMEX Rulebook Chapter 111; Commodity Code: HG), effective on Sunday, August 30, 2015 for trade date Monday, August 31, 2015.

Product Name	Copper Futures
Product Symbol	HG
Rulebook	Chapter 111
Contract Unit	25,000 lbs.
Current block trade minimum threshold level in all active months excluding the nearby active spot month	25
Amended block trade minimum threshold for all active contract months excluding the nearby non-spot active month and the second active month	5

The active months for Copper Futures are March, May, July, September, and December. The block trade minimum threshold in active months excluding the non-spot nearby active month and second active month in Copper Futures is being reduced from twenty five contracts to five contracts. The twenty five contract minimum threshold was originally implemented in all active months of the forward curve. The liquidity profiles for the active months beyond the first two active, TAS eligible contract months is similar to the inactive contract months which have a minimum block trade threshold level of five contracts. Therefore, COMEX will amend the block trade minimum threshold in active months excluding the non-spot nearby active month and second active month to five contracts.

All block trades are subject to the conditions set for in Rule 526 ("Block Trades") located in Chapter 5 ("Trading Qualifications and Practices").

The Exchange reviewed the designated contract market core principles (“Core Principles”) as set forth in the Commodity Exchange Act (“CEA” or “Act”) and identified that the amendment of the minimum block trade threshold may have some bearing on the following Core Principles:

Availability of General Information: As required by this Core Principle, the Exchange is publicly issuing a Special Executive Report to ensure that market participants have updated information attendant to this change. The Special Executive Report will also be available on the CME Group website. Additionally, the list of block eligible products and their corresponding thresholds, currently available on the CME Group website, will be updated to reflect this change.

Execution of Transactions: Core Principle 9 permits a designated contract market (“DCM”) to authorize for bona fide business purposes transactions executed away from the DCM’s centralized marketplace, and the Exchange has established block levels in a wide array of futures and options products over many years. The basis for the level being amended in the active months excluding the non-spot nearby active month and second active month in Copper Futures is that the liquidity profiles in these months are similar to the inactive contract months which have a minimum block trade threshold of five contracts. The established level remains in compliance with this Core Principle.

The Exchange certifies that the block trade minimum threshold in this product comply with the Act and regulations thereunder. There were no substantive opposing views to this proposal.

The Exchange certifies that this submission has been concurrently posted on the Exchange’s website at <http://www.cmegroup.com/market-regulation/rule-filings.html>.

If you have any questions regarding this submission, please contact me at 212-299-2200 or via e-mail at [CMEGSubmissionInquiry@cmegroup.com](mailto:CMEGSubmissionInquiry@cmegroup.com).

Sincerely,

/s/Christopher Bowen  
Managing Director and Chief Regulatory Counsel