

SUBMISSION COVER SHEET

IMPORTANT: Check box if Confidential Treatment is requested

Registered Entity Identifier Code (optional): 21-352

Organization: New York Mercantile Exchange, Inc. ("NYMEX")

Filing as a: DCM SEF DCO SDR

Please note - only ONE choice allowed.

Filing Date (mm/dd/yy): 08/13/21 Filing Description: Amendments to NYMEX Rule 588.H. ("Globex Non-Reviewable Trading Ranges") Table for the CBL Global Emissions Offset Futures Contract

SPECIFY FILING TYPE

Please note only ONE choice allowed per Submission.

Organization Rules and Rule Amendments

- Certification § 40.6(a)
- Approval § 40.5(a)
- Notification § 40.6(d)
- Advance Notice of SIDCO Rule Change § 40.10(a)
- SIDCO Emergency Rule Change § 40.10(h)

Rule Numbers: See filing.

New Product

Please note only ONE product per Submission.

- Certification § 40.2(a)
- Certification Security Futures § 41.23(a)
- Certification Swap Class § 40.2(d)
- Approval § 40.3(a)
- Approval Security Futures § 41.23(b)
- Novel Derivative Product Notification § 40.12(a)
- Swap Submission § 39.5

Official Product Name:

Product Terms and Conditions (product related Rules and Rule Amendments)

- Certification § 40.6(a)
- Certification Made Available to Trade Determination § 40.6(a)
- Certification Security Futures § 41.24(a)
- Delisting (No Open Interest) § 40.6(a)
- Approval § 40.5(a)
- Approval Made Available to Trade Determination § 40.5(a)
- Approval Security Futures § 41.24(c)
- Approval Amendments to enumerated agricultural products § 40.4(a), § 40.5(a)
- "Non-Material Agricultural Rule Change" § 40.4(b)(5)
- Notification § 40.6(d)

Official Name(s) of Product(s) Affected:

Rule Numbers:

August 13, 2021

VIA ELECTRONIC PORTAL

Mr. Christopher J. Kirkpatrick
Office of the Secretariat
Commodity Futures Trading Commission
Three Lafayette Centre
1155 21st Street, N.W.
Washington, DC 20581

**Re: CFTC Regulation 40.6(a) Certification. Amendments to NYMEX Rule 588.H. (“Globex Non-Reviewable Trading Ranges”) Table for the CBL Global Emissions Offset Futures Contract.
NYMEX Submission No. 21-352**

Dear Mr. Kirkpatrick:

New York Mercantile Exchange, Inc. (“NYMEX” or “Exchange”) is certifying to the Commodity Futures Trading Commission (“CFTC” or “Commission”) amendments to NYMEX Rule 588.H. (“Globex Non-Reviewable Trading Ranges”) table (the “Table”) for the CBL Global Emissions Offset Futures contract (the “Contract”) effective Sunday, September 19, 2021, for trade date Monday, September 20, 2021, as per table below.

Contract Title	NYMEX Rulebook Chapter	CME Globex/ CME ClearPort Code
CBL Global Emissions Offset Futures	1269	GEO

The Contract was initially launched for trading and clearing on trade date Monday, March 1, 2021 (See [NYMEX Submission No. 21-009](#) dated February 11, 2021). Upon analysis of the trading activity of the Contract since launch, the Exchange determined to amend the Table such that the CME Globex non-reviewable trading range (NRR) of \$2.00 per Environmental Offset be amended to \$0.50 per Environmental Offset (the “Rule Amendments”).

The Rule Amendments are provided in Exhibit A with additions underscored and deletions ~~struck through~~.

The Exchange reviewed the designated contract market core principles (“Core Principles”) as set forth in the Commodity Exchange Act (“CEA”) and staff identified that the Rule Amendments may have some bearing on the following Core Principles:

- **Prevention of Market Disruption**: The Rule Amendments reflect the Exchange’s effort to more effectively protect the market from large price fluctuations of the Contract. The Exchange believes that the Rule Amendments are consistent with this Core Principle requiring the Exchange to maintain and promote an orderly market.

- **Availability of General Information:** The Exchange will amend the online rulebook accordingly on the effective date which is publicly available on the CME Group website. In addition, the Exchange will publish a Special Executive Report (“SER”) to advise the marketplace of the Rule Amendments. The SER will also be posted on the CME Group website.
- **Execution of Transactions:** The Rule Amendments will further enable the Exchange to continue its current practice of providing a competitive, open, and efficient market mechanism for executing transactions.

Pursuant to Section 5c(c) of the Act and CFTC Regulation 40.6(a), the Exchange certifies that the Rule Amendments comply with the Act, including regulations under the Act. There were no substantive opposing views to the proposal.

The Exchange certifies that this submission has been concurrently posted on the CME Group website at <http://www.cmegroup.com/market-regulation/rule-filings.html>.

Should you have any questions concerning the above, please contact the undersigned at (212) 299-2200 or via e-mail at CEGSubmissionInquiry@cmegroup.com.

Sincerely,

/s/ Christopher Bowen
Managing Director and Chief Regulatory Counsel

Attachment: Exhibit A – NYMEX/COMEX Rule 588.H. – (“Globex Non-Reviewable Trading Ranges”) Table (blackline format)

EXHIBIT A
NYMEX Rulebook
Chapter 5

(“Trading Qualifications and Practices”)

Rule 588.H. (“Globex Non-Reviewable Trading Ranges”) Table
 (additions underscored; deletions ~~struck through~~)

Instrument	Globex Symbol	Outrights			Spreads	
		Globex Non-Reviewable Ranges (NRR)	NRR: Globex Format	NRR: Minimum Ticks	NRR: Globex Format	NRR: Minimum Ticks
CBL Global Emissions Offset Futures	GEO	\$2.00 <u>\$0.50</u> per Environmental Offset	200 <u>50</u>	200 <u>50</u>	Each leg evaluated as an outright	