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### **BY ELECTRONIC TRANSMISSION**

Submission No. 15-132 August 18, 2015

Mr. Christopher J. Kirkpatrick Secretary of the Commission Office of the Secretariat Commodity Futures Trading Commission Three Lafayette Centre 1155 21<sup>st</sup> Street, NW Washington, DC 20581

# Re: Amendments to Russell Index Futures Market Maker Program -<u>Submission Pursuant to Section 5c(c)(1) of the Act and Regulation 40.6(a)</u>

Dear Mr. Kirkpatrick:

Pursuant to Section 5c(c)(1) of the Commodity Exchange Act, as amended, and Commission Regulation 40.6(a), ICE Futures U.S., Inc. ("Exchange") submits, by written certification, notice that the Exchange is amending the terms of the Russell Index Futures Market Maker Program ("the Program"), as set forth in Exhibit A, and extending the Program through December 31, 2016, as described below.

The Program was scheduled to terminate on December 31, 2015. However, the Exchange believes that the program has helped tighten markets in the covered products and that termination of the program may reduce liquidity. Therefore, the Exchange is extending the Program through December 31, 2016, provided, however, that the Exchange in its sole discretion may cancel the Program prior to December 31, 2016.

The Exchange certifies that the Program complies with the requirements of the Commodity Exchange Act and the rules and regulations promulgated thereunder. In particular, the amended Program complies with Core Principle 4 (Monitoring of Trading), Core Principle 9 (Execution of Transactions) and Core Principle 12 (Protection of Market Participants). The Program is structured so that they do not create incentives for participants to engage in market abuses such as manipulative trading or wash sales. In addition, the Exchange's Market Regulation Department actively monitors for trading abuses using electronic exception reports and will take appropriate action against any participants engaging in market abuses. The Program does not impact order execution priority or otherwise give participants any execution preference or advantage.

The Exchange further certifies that, concurrent with this filing, a notice of pending certification was posted on the Exchange's website. A redacted copy of this submission (consistent with the petition for Confidential Treatment filed contemporaneously with the Commission ) may be accessed at (<u>https://www.theice.com/notices/RegulatoryFilings.shtml</u>). No substantive opposing views were expressed by members or others with respect to the amendments or extension, which will become effective on September 1, 2011.

If you have any questions or need further information, please contact me at 212-748-4021 or at jason.fusco@theice.com.

Sincerely,

Jasm V. Tuco

Jason V. Fusco Assistant General Counsel Market Regulation

Enc.

Division of Market Oversight New York Regional Office cc:

# EXHIBIT A

# [REDACTED PARAGRAPH]

## **Russell Index Futures Market Maker Program**

### **Program Purpose**

The purpose of the program is to support active and liquid electronic markets in the Russell futures contracts.

## **Product Scope**

All Russell futures contracts.

### **Eligible Participants**

The Russell Index Futures Market Maker is open to a maximum of 15 proprietary trading participants who agree to make two-sided markets in the Russell Index Futures markets.

### **Program Term**

The Program shall end on December 31, 201[5]6, unless extended by the Exchange. The Exchange reserves the right to amend or end the program and/or to terminate any participant at any time prior to that date.

### **Obligations**

## [REDACTED PARAGRAPH]

## **Program Incentives**

# [REDACTED PARAGRAPH]

#### **Monitoring and Termination of Status**

The Exchange shall monitor trading activity and Participants' performance and shall retain the right to revoke Participants' status if it concludes from review that a Program Participant has failed to meet its obligations or no longer meets the eligibility requirements of this Program.