

Eurex Clearing AG
ECAG Rule Certification 070-18
August 17, 2018

1. The text of the proposed fee classification for single stock dividend futures (“SSDFs”) and amendments the Product Specific Supplement to the Liquidity Provider Agreement for SSDFs (“PSS”) are appended as Attachment A. For the PSS, any additions are underlined and any deletions are struck through.
2. The dates of intended implementation are September 1, 2018 and September 17, 2018.
3. Attached please find a certification that: (1) these amendments comply with the Commodity Exchange Act (the “Act”), and the Commission’s regulations thereunder; and (2) concurrent with the filing of this submission, Eurex Clearing is posting a copy of this filing to its website at: <http://www.eurexclearing.com/clearing-en/resources/cftc-dco-filing>.
4. A concise explanation and analysis of the operation, purpose, and effect of the amended rule appears below.
5. There were no opposing views expressed regarding these amended rules.
6. Confidential treatment is not requested.

CONCISE EXPLANATION AND ANALYSIS OF THE OPERATION, PURPOSE, AND EFFECT OF THE PROPOSED RULE AND ITS COMPLIANCE WITH APPLICABLE PROVISIONS OF THE ACT, INCLUDING CORE PRINCIPLES AND THE COMMISSION’S REGULATIONS THEREUNDER

Eurex Clearing is proposing to introduce a fee classification for each individual SSDF for the period September 1, 2018 through August 31, 2019. Eurex Clearing notes that SSDFs are listed on Eurex Deutschland and are not available for direct access from the U.S. Specifically, this proposed introduction will provide that the fee classification for an individual SSDF during this period will be based on the relevant dividend amount for such SSDF on the reference date, which is the last trading day in July (July 31, 2018). If a successor product to an SSDF is admitted to trading due to a corporate action in the underlying stock, the successor product will be subject to the same transaction fee as the preceding product. Attachment 1 to Eurex Clearing Circular 070-18, which is appended as Attachment A, provides the proposed fee classification.

In addition, the PSS will be adjusted effective September 17, 2018. Attachment 2 to Eurex Clearing Circular 070-18 provides these proposed adjustments.

Further information regarding the operation, purpose, and effect of the proposed amendments is discussed in the attached Eurex Clearing Circular 070/18.

Eurex Clearing has identified the following derivatives clearing organization (“DCO”) Core Principle as potentially being relevant to the above amendments:

1. DCO Core Principle C (Participant and Product Eligibility): The proposed amendments will comply with DCO Core Principle C because the amendments amend the fees for certain products listed on Eurex Deutschland and cleared outside of Eurex Clearing's DCO license, and all products cleared by Eurex Clearing under its DCO license will continue to be subject to appropriate standards in compliance with this Core Principle.

CERTIFICATIONS PURSUANT TO SECTION 5c OF THE COMMODITY EXCHANGE ACT, 7
U.S.C. §7a-2 AND COMMODITY FUTURES TRADING COMMISSION RULE 40.6, 17 C.F.R. §40.6

I hereby certify that:

- (1) the amendments comply with the Commodity Exchange Act, and the Commission's regulations thereunder; and
- (2) concurrent with the filing of this submission, Eurex Clearing is posting a copy of this filing to its website at: <http://www.eurexclearing.com/clearing-en/resources/cftc-dco-filing>.



By: Eric Seinsheimer

Title: US Compliance Officer, Eurex Clearing AG

Dated: August 17, 2018