

SUBMISSION COVER SHEET

IMPORTANT: Check box if Confidential Treatment is requested

Registered Entity Identifier Code (optional): 17-311

Organization Commodity Exchange, Inc. ("COMEX")

Filing as a: DCM SEF DCO SDR

Please note - only ONE choice allowed.

Filing Date (mm/dd/yy): 08/24/17 Filing Description: Implementation of Trading at Marker (TAM) to the Gold PM Marker Price

SPECIFY FILING TYPE

Please note only ONE choice allowed per Submission.

Organization Rules and Rule Amendments

- Certification § 40.6(a)
- Approval § 40.5(a)
- Notification § 40.6(d)
- Advance Notice of SIDCO Rule Change § 40.10(a)
- SIDCO Emergency Rule Change § 40.10(h)

Rule Numbers: See filing.

New Product

Please note only ONE product per Submission.

- Certification § 40.2(a)
- Certification Security Futures § 41.23(a)
- Certification Swap Class § 40.2(d)
- Approval § 40.3(a)
- Approval Security Futures § 41.23(b)
- Novel Derivative Product Notification § 40.12(a)
- Swap Submission § 39.5

Official Product Name:

Product Terms and Conditions (product related Rules and Rule Amendments)

- Certification § 40.6(a)
- Certification Made Available to Trade Determination § 40.6(a)
- Certification Security Futures § 41.24(a)
- Delisting (No Open Interest) § 40.6(a)
- Approval § 40.5(a)
- Approval Made Available to Trade Determination § 40.5(a)
- Approval Security Futures § 41.24(c)
- Approval Amendments to enumerated agricultural products § 40.4(a), § 40.5(a)
- "Non-Material Agricultural Rule Change" § 40.4(b)(5)
- Notification § 40.6(d)

Official Name(s) of Product(s) Affected:

Rule Numbers:

August 24, 2017

VIA ELECTRONIC PORTAL

Mr. Christopher J. Kirkpatrick
 Office of the Secretariat
 Commodity Futures Trading Commission
 Three Lafayette Centre
 1155 21st Street, N.W.
 Washington, D.C. 20581

Re: CFTC Regulation 40.6(a) Certification. Notification Regarding the Implementation of Trading at Marker (“TAM”) to the Gold PM Marker Price COMEX Submission No. 17-311

Dear Mr. Kirkpatrick:

Commodity Exchange, Inc. (“COMEX”) (the “Exchange”) is notifying the Commodity Futures Trading Commission (“CFTC” or “Commission”) that it is self-certifying amendments to the Trading at Settlement Table (the “Table”) located at the end of COMEX Chapter 5 (“Trading Qualifications and Practices”) as it relates to COMEX Rule 524. (“Trading at Settlement (“TAS”), Trading at Marker (“TAM”) and Matched Order (“MO”)) (the “Rule Amendments”) effective on Sunday, September 10, 2017 for trade date Monday, September 11, 2017.

Contract Title	COMEX Rulebook Chapter	Commodity Code	TAM Code	TAM Listing as of Trade Date September 11, 2017
Gold Futures	113	GC	GCD	Nearest active contract month of February, April, June, August, December

Specifically, the Exchange will introduce a TAM based on the Gold PM marker price for trading on CME Globex and for submission for clearing through CME ClearPort. The addition of TAM will provide optionality for the marketplace in a highly liquid benchmark product.

The Exchange conducted an analysis of the liquidity for the Gold TAM and determined that the Rule Amendments are appropriate at this time.

The Gold TAM would be formatted similarly to our current TAS product offered in GC. Methodology for the Gold TAM would be as follows:

The Gold TAM price will be calculated from the volume weighted average of trades in the front cycle month of the Gold Futures (GC) contract from CME Globex for a two-minute time span. Trade data from 3:00 p.m. – 3:02 p.m. London time (10:00 a.m. – 10:02 a.m. New York time; 9:00 a.m. – 9:02 a.m. Chicago time - except during those times in the year during which New York is in daylight saving time, and London is in Greenwich Mean Time - in these periods, the required timing equates to 11:00 a.m. – 11:02 a.m. New York time; 10:00am – 10:02am Chicago time). Should no trades occur during this period, the TAM price shall be calculated based on bids and offers quoted during that two-minute period.

This would be available for GC in the months of Feb, April, June, Aug, Dec. Only one contract will be available at any given time.

COMEX is self-certifying block trading on Gold TAM with a minimum block threshold of 25 contracts and is equivalent to the minimum block threshold level of the Exchange's Gold Futures contract.

The Exchanges reviewed the designated contract market core principles ("Core Principles") as set forth in the Commodity Exchange Act ("CEA") and staff identified that the rule amendments may have some bearing on the following Core Principles:

- Availability of General Information: The Exchange will amend the COMEX rulebook accordingly on the effective date which is publicly available on the CME Group website. In addition, the Exchange will publish a Special Executive Report ("SER") to advise the marketplace of the Rule Amendment. The SER will also be posted on the CME Group website.
- Execution of Transactions: The Rule Amendment will further enable the Exchange to continue its current practice of providing a competitive, open, and efficient market mechanism for executing transactions.
- Financial Integrity of Contracts: All contracts traded on the Exchange will be clearing by the CME Clearing House which is a registered derivatives clearing organization with the Commission and is subject to all Commission regulations related thereto.

Pursuant to Section 5c(c) of the Act and CFTC Regulation 40.6(a), the Exchange hereby certifies that the amendment complies with the Act, including all regulations under the Act. There were no substantive opposing views to this proposal.

The Exchange certifies that this submission has been concurrently posted on the Exchange's website at <http://www.cmegroup.com/market-regulation/rule-filings.html>.

Should you have any questions concerning the above, please contact the undersigned at (212) 299-2200 or via e-mail at CMEGSubmissionInquiry@cmegroup.com.

Sincerely,

/s/ Christopher Bowen
Managing Director and Chief Regulatory Counsel

Attachment: Appendix A: Amendments to Chapter 5 (Trading at Settlement "TAS" Table) (attached under separate cover)

Appendix A

COMEX Rulebook

Chapter 5

Trading Qualifications and Practices

Trading at Settlement (“TAS”) Table

(additions underscored)

(attached under separate cover)