

Eurex Clearing AG
ECAG Rule Certification 075/18
September 5, 2018

1. The text of the proposed stated policy is appended as Attachment A. This certification does not propose any express amendments to the Clearing Conditions of Eurex Clearing.
2. The date of intended implementation is December 10, 2018.
3. Attached please find a certification that: (1) these amendments comply with the Commodity Exchange Act (the "Act"), and the Commission's regulations thereunder; and (2) concurrent with the filing of this submission, Eurex Clearing is posting a copy of this filing to its website at: <http://www.eurexclearing.com/clearing-en/resources/cfte-dco-filing>.
4. A concise explanation and analysis of the operation, purpose, and effect of the amended rule appears below.
5. There were no opposing views expressed regarding these amended rules.
6. Confidential treatment is not requested.

CONCISE EXPLANATION AND ANALYSIS OF THE OPERATION, PURPOSE, AND EFFECT OF THE PROPOSED RULE AND ITS COMPLIANCE WITH APPLICABLE PROVISIONS OF THE ACT, INCLUDING CORE PRINCIPLES AND THE COMMISSION'S REGULATIONS THEREUNDER

Eurex Clearing is setting forth a proposed stated policy that the following measures of Eurex Clearing will come into effect. For clarity, this proposed stated policy applies only to certain listed derivatives on Eurex Exchange, which are cleared by Eurex Clearing outside of its DCO license.

- Payment of rebates and revenue sharing for trading in selected benchmark futures during Asian trading hours until December 31, 2019;
- Extension of the existing fee rebates and revenue sharing scheme for MSCI futures to the Asian trading hours until December 31, 2018.

To ensure sufficient liquidity during the Asian trading hours, Liquidity Provider schemes will be offered for the following products in scope:

Equity index futures:

- FESX – EURO STOXX 50[®] Futures
- FDAX – DAX[®] Futures
- FDXM – Mini-DAX[®] Futures
- All MSCI futures listed at Eurex Deutschland

Fixed income futures:

- FGBL – Euro Bund Futures
- FGBM – Euro Bobl Futures
- FGBS – Euro Schatz Futures

· FGBX – Euro Buxl® Futures

Further information regarding the operation, purpose, and effect of the proposed stated policy is discussed in the attached Eurex Clearing Circular 075/18, which is appended as Attachment A.

Eurex Clearing has identified the following DCO Core Principle as potentially being relevant to the above amendments:

1. DCO Core Principle C (Participant and Product Eligibility): The proposed stated policy will comply with DCO Core Principle C because the stated policy proposes rebates and revenue sharing for certain listed derivatives, and all products cleared by Eurex Clearing under its DCO license will continue to be subject to standards in compliance with this Core Principle.

CERTIFICATIONS PURSUANT TO SECTION 5c OF THE COMMODITY EXCHANGE ACT, 7 U.S.C. §7a-2 AND COMMODITY FUTURES TRADING COMMISSION RULE 40.6, 17 C.F.R. §40.6

I hereby certify that:

- (1) the amendments comply with the Commodity Exchange Act, and the Commission's regulations thereunder; and
- (2) concurrent with the filing of this submission, Eurex Clearing is posting a copy of this filing to its website at: <http://www.eurexclearing.com/clearing-en/resources/cftc-dco-filing>.



By: Eric Seinsheimer

Title: US Compliance Officer, Eurex Clearing AG

Dated: September 5, 2018