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Via CFTC Portal

NGX DCO Self-Certification: CFTC Rule 40.6

Christopher J. Kirkpatrick
Secretary of the Commission
Commodities Futures Trading Commission
Three Lafayette Centre
1155 21st St., N.W.
Washington, D.C. 20581

In accordance with Commodity Futures Trading Commission (“Commission”) Rule 40.6, Natural Gas Exchange Inc. (“NGX”), a registered Derivatives Clearing Organization (“DCO”), hereby submits to the Commission that it plans to offer Temporary Discounted Fees (defined below) to contracting parties for certain products.

Under NGX’s Contracting Party Agreement (“CPA”), contracting parties must pay certain transaction fees for trading and clearing of NGX’s products, which are set out in Schedule A of the CPA and available to the public on NGX’s website.

NGX is making this submission to advise the Commission that it is establishing, on a temporary basis, discounted transaction fees for certain physically settled gas futures products. For the transaction fees associated with “All other Canadian Products tenor of greater than one calendar month” set out in Schedule A of the CPA, NGX will offer, on a temporary basis, the following discounted fees (the “Temporary Discounted Fees”) to contracting parties for the following products, provided the products have a term of three months or greater:

<u>Products</u>	<u>Currency/Unit</u>	<u>Current Fee</u>	<u>Discounted Fee</u>
NGX Phys FUT, ID, 7a NGX (CA/GJ)	CAD/GJ	\$0.0011 CAD/GJ	\$0.00055 CAD/GJ
NGX Phys FUT, ID, 7a NGX (US/MM)	USD/MMbtu	\$0.0011 US/MM	\$0.00055 US/MM
NGX Phys FUT, ID, 5a NGX (CA/GJ)	CAD/GJ	\$0.0011 CAD/GJ	\$0.00055 CAD/GJ
NGX Phys FUT, ID, 5a NGX (US/MM)	USD/MMbtu	\$0.0011 US/MM	\$0.00055 US/MM

The Temporary Discounted Fees will be available to all contracting parties that transact in such products, subject to the terms of the CPA and provided the products have a term of three months or greater. The fees for all other products subject to such transaction fees remain unchanged.

The Temporary Discounted Fees will become effective October 1, 2016 and will remain in effect through December 31, 2016. The transaction fees for the above listed products will revert back to the current transaction fees after December 31, 2016, unless a further submission is made to the Commission regarding such fees prior to that date.

The implementation of the Temporary Discounted Fees will be in accordance with the Core Principles and Rules of the CFTC, including Core Principle L and Rule 39.21. In compliance with Commission Rule 39.21(c)(2), NGX will post the rule amendment submissions and other information relevant to the Temporary Discounted Fees on its website.

Please do not hesitate to contact me (403-974-1713) or our Legal Counsel, Rajeeve Thakur (403-974-1730), for any further information the Commission or its staff may require in connection with the Temporary Discounted Fees.

Yours truly,



Claude Cyr
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cc: Rajeeve Thakur, NGX

Enclosures