

**SUBMISSION COVER SHEET**

**IMPORTANT:** Check box if Confidential Treatment is requested

**Registered Entity Identifier Code (optional):** 16-335R

**Organization:** Chicago Mercantile Exchange Inc. ("CME")

**Filing as a:**     **DCM**         **SEF**         **DCO**         **SDR**

**Please note - only ONE choice allowed.**

**Filing Date (mm/dd/yy):** 09/06/2016    **Filing Description:** Rule Amendments to Enable BTIC Transactions in CME E-mini Standard and Poor's MidCap 400 Stock Price Index® Futures Contracts on the CME Globex Electronic Trading Platform

**SPECIFY FILING TYPE**

**Please note only ONE choice allowed per Submission.**

**Organization Rules and Rule Amendments**

- Certification § 40.6(a)
- Approval § 40.5(a)
- Notification § 40.6(d)
- Advance Notice of SIDCO Rule Change § 40.10(a)
- SIDCO Emergency Rule Change § 40.10(h)

**Rule Numbers:** See filing.

**New Product**

**Please note only ONE product per Submission.**

- Certification § 40.2(a)
- Certification Security Futures § 41.23(a)
- Certification Swap Class § 40.2(d)
- Approval § 40.3(a)
- Approval Security Futures § 41.23(b)
- Novel Derivative Product Notification § 40.12(a)
- Swap Submission § 39.5

**Product Terms and Conditions (product related Rules and Rule Amendments)**

- Certification § 40.6(a)
- Certification Made Available to Trade Determination § 40.6(a)
- Certification Security Futures § 41.24(a)
- Delisting (No Open Interest) § 40.6(a)
- Approval § 40.5(a)
- Approval Made Available to Trade Determination § 40.5(a)
- Approval Security Futures § 41.24(c)
- Approval Amendments to enumerated agricultural products § 40.4(a), § 40.5(a)
- "Non-Material Agricultural Rule Change" § 40.4(b)(5)
- Notification § 40.6(d)

**Official Name(s) of Product(s) Affected:**

**Rule Numbers:**



Christopher Bowen  
Managing Director and Chief Regulatory Counsel  
Legal Department

September 6, 2016

**VIA ELECTRONIC PORTAL**

Mr. Christopher J. Kirkpatrick  
Office of the Secretariat  
Commodity Futures Trading Commission  
Three Lafayette Center  
1155 21<sup>st</sup> Street, N.W.  
Washington, DC 20581

**Re: CFTC Regulation 40.6(a) Certification. Notification Regarding Rule Amendments to Enable BTIC Transactions in CME E-mini Standard and Poor’s MidCap 400 Stock Price Index® Futures Contracts on the CME Globex Electronic Trading Platform. CME Submission No. 16-335R**

Dear Mr. Kirkpatrick:

Chicago Mercantile Exchange Inc. (“CME” or “Exchange”) hereby notifies the Commodity Futures Trading Commission (“CFTC” or “Commission”) that it is self-certifying amendments to the E-mini Standard and Poor’s MidCap 400 Stock Price Index Futures contract (CME Rulebook Chapter: 362; Clearing Code: ME; CME Globex Code: EMD, BTIC Code: EMT) (the “Contract”) to enable Basis Trade at Index Close (“BTIC”) transactions in the Contract on the CME Globex electronic trading platform (“CME Globex”), effective Sunday, September 25, 2016 for trade date Monday, September 26, 2016.

Please note that Submission No. 16-335R corrects the trading hours listed in Exhibit 1 below. No other amendments are being made to the original Submission No. 16-335.

BTIC trading in the Contract is permitted at present only through privately negotiated block transactions executed in accordance with CME Rule 526 and CME Rule 36206.A. Under the rule amendment certified herein, BTIC transactions may be executed on CME Globex during trading hours as shown in Exhibit 1, subject to Exchange fees as shown in Exhibit 2.

**Exhibit 1 -- CME Globex Trading Hours for BTIC Trading in the Contract**

Sun - Fri, 6:00 p.m. - 4:00 p.m. New York time (“ET”) (5:00 p.m. - 3:00 p.m. Chicago time (“CT”))  
subject to a daily trading halt Mon-Thurs, 4:00 p.m. - 6:00 p.m. ET (3:00 p.m. - 5:00 p.m. CT)

**Exhibit 2 -- Exchange Fees**

Membership	Venue / Fee Type	Applicable Fee (\$ per contract)
Individual Members Clearing Equity Member Firms Rule 106.J Equity Member Firms & Rule 106.J Qualified Subsidiaries Rule 106.I Member Firms & Rule 106.I Qualified Affiliates Rule 106.S Member Approved Funds	Delivery	0.09
	CME Globex	0.35
	CME Globex – BTIC	1.84
	EFP EFR Block	1.84
	Exercise Assign Future From	0.14
Rule 106.D Lessees Rule 106.F Employees	Delivery	0.21
	CME Globex	0.47
	CME Globex - BTIC	1.96
	EFP EFR Block	1.96

	Exercise Assign Future From	0.26
Rule 106.R Electronic Corporate Member (For other than CME Globex - See Non-Members)	CME Globex	0.50
	CME Globex - BTIC	2.14
Rule 106.H and 106.N Firms Clearing Non-Equity Member Firms	Delivery	0.39
	CME Globex	0.50
	CME Globex - BTIC	2.14
	EFPI EFR Block	2.14
	Exercise Assign Future From	0.44
International Incentive Program (IIP) Participants International Volume Incentive Program (IVIP) Participants (For other than CME Globex - See Non-Members)	CME Globex	0.51
	CME Globex - BTIC	2.16
Central Bank Incentive Program (CBIP) Participants Emerging Markets Bank Incentive Program (EMBIP) Participants Latin American Fund Manager Incentive Program (FMIP) Participants Latin American Proprietary Trading Incentive Program (LAPTIP) Participants (For other than CME Globex - See Non-Members)	CME Globex	0.76
	CME Globex - BTIC	2.15
CBOE Members (For S&P Products Only; For All Other Products - See Non-Members)	Delivery	0.35
	CME Globex - Outrights	1.12
	CME Globex - Spreads	0.70
	CME Globex - BTIC	2.10
	EFPI EFR Block	2.10
Members Trading Outside of Division (For other than CME Globex During ETH - See Non-Members)	Exercise Assign Future From	0.40
	CME Globex - ETH Only	0.66
Non-Members (Including: Latin American Commercial Incentive Program (LACIP) Participants & CTA/Hedge Fund Incentive Program Participants)	Delivery	0.40
	CME Globex - Outrights	1.17
	CME Globex - Spreads	0.75
	CME Globex - BTIC	2.15
	EFPI EFR Block	2.15
	Exercise Assign Future From	0.45

The Exchange has reviewed the designated contract market core principles (“Core Principles”) as set forth in the Commodity Exchange Act (“CEA” or “Act”) and has identified the following Core Principles as being potentially impacted:

#### **Core Principle 4 – Prevention of Market Disruption**

The Exchange has the capacity to detect abnormal price movements and unusual trading volumes, including such abnormal price movements or trading volumes as may be associated with privately negotiated trades, and it holds the authority to take remedial action as appropriate.

#### **Core Principle 7 – Availability of General Information**

The Exchange shall advise the marketplace of the rule amendments certified herein by issuing a Special Executive Report, which shall be posted on the CME Group website.

#### **Core Principle 8 – Daily Publication of Trading Information**

The Exchange shall publish on its website, and through quote vendors, information in regard to the Contract, including daily trading volumes, open interest levels, and price information.

#### **Core Principle 9 – Execution of Transactions**

BTIC transactions in the Contract may be made through privately negotiated block trades and, through rule amendments certified herein, shall become executable on CME Globex, which provides for competitive and open execution of transactions, and affords the benefits of reliability and global connectivity.

Pursuant to Section 5c(c) of the Act and CFTC Regulation 40.6(a), the Exchange hereby certifies that the amendments comply with the Act, including regulations under the Act. There were no substantive opposing views to this proposal.

The Exchange certifies that this submission has been concurrently posted on the CME Group website at <http://www.cmegroup.com/market-regulation/rule-filings.html>.

If you require any additional information regarding this action, please contact me at 212-299-2200 or via e-mail at [CMEGSubmissionInquiry@cmegroup.com](mailto:CMEGSubmissionInquiry@cmegroup.com).

Sincerely,

/s/ Christopher Bowen  
Managing Director and Chief Regulatory Counsel