



September 9, 2021

BY ELECTRONIC FILING

Mr. Christopher J. Kirkpatrick
Office of the Secretariat
Commodity Futures Trading Commission
Three Lafayette Centre
1155 21st Street, N.W.
Washington, D.C. 20581

Re: Rule 40.6(d) Weekly Notification of Rule Amendment (Eris Exchange, LLC Submission #2021-06)

Dear Mr. Kirkpatrick:

Pursuant to Commodity Futures Trading Commission (the "Commission") Regulation 40.6(d), Eris Exchange, LLC ("Eris Exchange" or the "Exchange") hereby notifies the Commission of the following amendments to the terms and conditions of the Bitcoin Bounded Futures (BB) and Fully Funded Physically Settled Futures (BTC), which appear in Rules 1101, 1104, 533 made effective during the week of September 6, 2021.

Explanation and Analysis

On September 8, 2021, Bitcoin Bounded Futures (BB) and Fully Funded Physically Settled Futures (BTC) Large Trader reportable levels were changed to 25 contracts in accordance with the Commission Regulation §15.03 (b).

Description of Rule Changes

The reportable levels for the Fully Funded Physically Settled Futures (BTC) contract is being amended in Rules 1101 and 533. The reportable levels for the Bitcoin Bounded Futures (BB) contract is being amended in Rules 1104 and 533. No other contracts are impacted by this change.

A copy of the revisions to the rules is attached hereto as Exhibit A.

Additionally, the Exchange fixed typographical errors in numbering Rules 1105 and 1106.

Core Principle Compliance

Eris Exchange has concluded that its compliance with the DCM Core Principles is not adversely affected by these changes, and it will continue to comply with all DCM Core Principles.

**Public Information**

A copy of this submission and the amended Rulebook have been concurrently posted on the Exchange's website at <https://www.erisx.com/regulation/exchange-notices/> under "CFTC Submissions."

Opposing Views

There were no opposing views expressed that were not incorporated into the rule changes.

Certification

Eris Exchange, LLC hereby certifies to the Commodity Futures Trading Commission, pursuant to the procedures set forth in the Commission regulation §40.6, that this submission complies with the Commodity Exchange Act, as amended, and the regulations promulgated thereunder.

If you have any questions or require further information, please contact me at the information below, or contact Laurian Cristea, Legal Counsel, at laurian.cristea@erisx.com or 646.961.4487.

Sincerely,

/s/

Nataliya Manina
Chief Regulatory Officer
312.858.4048

Exhibit A

RULE 1101. Bitcoin Futures

Bitcoin Futures

Description	A fully funded physically settled futures contract for Bitcoin
Contract Symbol	BTC
Contract Size	0.1 Coin
Price Quotation	USD per 1 coin
Minimum Price Increment	\$1.00 per Bitcoin (\$0.10 per contract)
Listed Contracts	Up to 5 Daily expirations, 4 Weekly expirations, nearest 2 serial months and nearest 2 quarterly months.
Settlement	Physical Delivery
Trading Hours	Regular Trading Hours as determined by the Exchange from time to time.
Daily Closing Time	16:00 (CT)
Last Trading Day/Time	Daily - 10:00 (CT) of the expiry day Weekly - 10:00 (CT) Friday* of the expiry Week Monthly - 10:00 (CT) Last Friday* of the contract month * Preceding business day if day falls on a non-business day
Block Trade Minimum	10 Contracts
Position Limit	200,000 Contracts
Large Trader Reporting	50 25 Contracts
Collateral Withheld	Buyer: No. of Contracts * Contract Size * Trade Price Seller: No. of Contracts * Contract Size
Delivery	Pursuant to the Eris Clearing rulebook, purchase price of the future and the underlying deliverable commodity are deposited with the Clearinghouse (in accordance with Eris Clearing Rules 403 and 315) by the buyer and seller, respectively, prior to the futures trade. Therefore, delivery is made through the Clearinghouse to the buyer's account. Further information about delivery can be found in Eris Clearing Rule 410.
Forks	Support for forks in the underlying product will be evaluated in accordance with the ErisX Fork Policy

RULE 1104. Bounded Futures Bitcoin

<i>Description</i>	<i>A financially settled bounded futures contract for Bitcoin</i>
<i>Contract Symbol</i>	BB
<i>Contract Size</i>	0.01 BTC
<i>Price Quotation</i>	USD per 1 coin
<i>Minimum Price Increment</i>	\$1.00 per Bitcoin (\$0.01 per contract) Block Trades can be negotiated in \$0.01 increments
<i>Upper and Lower Boundaries</i>	Upper and Lower boundaries determined and set by the clearing house at time of contract listing based on methodology that considers, among other things, historical volatility of spot market
<i>Listed Contracts</i>	Up to 5 Daily expirations, 3 Weekly expirations, nearest 2 serial months and nearest 2 quarterly months.
<i>Settlement Rules</i>	<p>Financially Settled at expiry.</p> <p>Final settlement price is calculated using the average of the volume weighted average price of executed trades in the underlying spot market during the last two (2) five (5) minute periods.</p> <p>In the event that the Exchange concludes that the settlement price determined in accordance with the foregoing does not fairly represent the market value of the period, the Exchange may determine an alternative settlement price. Such determination may be based upon, among other things, the TradeBlock XBX Index or combination of the TradeBlock XBX Index and other market reference prices.</p> <p>If no trade has occurred in the Exchange's spot market during this period, the Exchange will use the TradeBlock XBX Index at the last trading date and time of the contract as an alternative settlement price.</p>
<i>Trading Hours</i>	Sunday - Friday, 17:00 – 16:00 (CT)
<i>Daily Closing Time</i>	16:00 (CT)
<i>Last Trading Day/Time</i>	<p>Daily - 10:00 (CT) of the expiry day</p> <p>Weekly - 10:00 (CT) Friday* of the expiry Week</p> <p>Monthly - 10:00 (CT) Last Friday* of the contract month</p> <p>* Preceding business day if day falls on a non-business day</p>
<i>Position Limit</i>	200,000 Contracts
<i>Large Trader Reporting</i>	500 25 Contracts



<i>Collateral Withheld</i>	Buyer: No. of Contracts * Contract Multiplier * (Trade Price - Lower) Seller: No. of Contracts * Contract Multiplier * (Upper - Trade Price)
<i>Forks</i>	Support for forks in the underlying product will be evaluated in accordance with the ErisX Fork Policy

Rule 533

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Position Limit, Position Accountability, Reportable Level, and Volume Threshold Level Table:

Contract Name	Commodity Code	Reportable Futures Level for each discrete Commodity Code (Large Trader Report and Form 102A)	Position Accountability for each discrete Commodity Code	Position Limit for each discrete Commodity Code	Volume Threshold Reportable Level for each discrete Commodity Code (Form 102B)
Bitcoin Futures	BTC	50 -25 contracts	N/A	200,000	250 contracts
Ether Futures	ETH	25 contracts	N/A	75,000	250 contracts
Ether Bitcoin Futures	ETBT	25 contracts	N/A	75,000	250 contracts
Bounded Futures Bitcoin	BB	500 -25 contracts	N/A	200,000	250 contracts
Bounded Futures Ether	BE	25 contracts	N/A	75,000	250 contracts
Bounded Futures Ether/Bitcoin	BEB	25 contracts	N/A	75,000	250 contracts