



Rule Self-Certification

September 11, 2015

Christopher J. Kirkpatrick
Office of the Secretariat
Commodity Futures Trading Commission
Three Lafayette Center
1155 21st Street, NW
Washington, DC 20581

Re: **Rule 40.6 Certification**
Non-reviewable Range Change for NFX Low Sulphur Gasoil Financial Futures
Reference File: SR-NFX-2015-68

Dear Mr. Kirkpatrick:

Pursuant to Section 5c(c)(1) of the Commodity Exchange Act, as amended (“Act”), and Section 40.6 of the Commission’s regulations thereunder, NASDAQ Futures, Inc. (“NFX” or “Exchange”) is changing the non-reviewable range for the NFX Low Sulphur Gasoil Futures Contract (“GOQ”) from \$2.00 above and below the true market price for the contract as set forth in the Exchange's Error Trade Policy to \$10.00 above and below such price. The change will be effective September 27, 2015 for trade date September 28, 2015. Rule 105.11 of NFX’s Rulebook Appendix A: Listed Contracts will be amended as follows to reflect this change:

~~Strikeouts~~ reflect deletions; new language is underlined.

NASDAQ Futures—Rules

* * * * *

Rulebook Appendix A - Listed Contracts

* * * * *

Chapter 105 NFX Low Sulphur Gasoil Financial Futures (GOQ)

* * * * *

105.11 Non-Reviewable Range

For purposes of Chapter V, Section 5, the non-reviewable range shall be from \$210.00 above to \$210.00 below the true market price for the Contract as set forth in the Exchange's Error Trade Policy.

* * * * *

NFX Rulebook Chapter V, Section 5, Transaction, Cancellations and Adjustments, provides that the Exchange, in its sole discretion, may unilaterally, regardless of whether a request has been made, either cancel a transaction or adjust the execution price of a transaction in a contract that has taken place outside the non-reviewable range designated for a contract, and which the Exchange determines has taken place at an unrepresentative price or when necessary to mitigate market disrupting events caused by malfunctions in its trading system or errors in submitted orders. The Exchange's Error Trade Reference Guide establishes that, in determining whether a trade price is within the non-reviewable range, NASDAQ MarketWatch will determine what the true market price for the relevant contract was immediately before the potential error trade occurred. In making such determination, NASDAQ MarketWatch may consider all relevant factors, including the last trade price for such contract, a better bid or offer price, a more recent price in a different contract month or series and the prices of related contracts trading on the Exchange or on other markets.

The Exchange establishes non-reviewable ranges for individual contracts in Rulebook Appendix A, in the chapter applicable to the specific contract, based on the contract's individual characteristics. The non-reviewable range for GOQ is currently from \$2.00 above to \$2.00 below the true market price for the contract as set forth in the Exchange's Error Trade Policy. Given the relatively high price of GOQ and its volatility characteristics, the Exchange is increasing its non-reviewable range from \$2.00 above and below the true market price to \$10.00 above and below the true market price.¹

Consistent with Core Principle 2, the amended rule increasing the non-reviewable range continues to provide NFX adequate authority to adjust trade prices or cancel trades when necessary to mitigate market disrupting events caused by malfunctions in its electronic trading platform or errors in orders submitted by members and market participants. The Exchange believes that any trade price adjustments or trade cancellations made outside the non-reviewable range, as adjusted, would continue to be transparent to the market and subject to standards that are clear, fair, and publicly available. Consistent with Core Principle 7, the Exchange will post the amended rule reflecting the non-reviewable range change on its website at <http://business.nasdaq.com/nasdaq-futures/nfx-market>.

There were no opposing views among NFX's Board of Directors, members or market participants. The Exchange hereby certifies that the above rule amendments comply with the Act and the regulations thereunder. The Exchange also certifies that notice of pending

¹ The Exchange is separately increasing the GOQ order price limit for the same reasons. See SR-NFX-2015-66.

Commodity Futures Trading Commission
September 11, 2015
SR-NFX-2015-68
Page 3

certification and a copy of this submission have been concurrently posted on the Exchange's website at <http://www.nasdaqomx.com/transactions/markets/nasdaq-futures>.

If you require any additional information regarding the submission, please contact Carla Behnfeldt at (215) 496-5208 or via e-mail at carla.behnfeldt@nasdaq.com. Please reference SR-NFX-2015-68 in any related correspondence.

Regards,

A handwritten signature in black ink that reads "Daniel R. Carrigan". The signature is written in a cursive style with a large, sweeping initial "D".

Daniel R. Carrigan
President