

## **BY ELECTRONIC TRANSMISSION**

Submission No. 18-456 September 13, 2018

Mr. Christopher J. Kirkpatrick Secretary of the Commission Office of the Secretariat Commodity Futures Trading Commission Three Lafayette Centre 1155 21<sup>st</sup> Street, NW Washington, DC 20581

Re: Extension of ICE Futures U.S. Henry Hub Screen Traded Flat Fee Liquidity Provider Program -Submission Pursuant to Section 5c(c)(1) of the Act and Regulation 40.6

Dear Mr. Kirkpatrick:

Pursuant to Section 5c(c)(1) of the Commodity Exchange Act, as amended, and Commission Regulation 40.6, ICE Futures U.S., Inc. ("Exchange") submits, by written certification, notice that the Exchange is extending the term of the ICE Futures U.S. Henry Hub Screen Traded Flat Fee Liquidity Provider Program ("the Program") through September 30, 2020, as set forth in Exhibit A. The Exchange believes that the Program, which was launched on October 15, 2012 and set to expire on September 30, 2018, will continue to promote liquidity in the covered products. All other terms remain unchanged.

The Exchange certifies that the Program complies with the requirements of the Commodity Exchange Act and the rules and regulations promulgated thereunder. In particular, the amendments comply with Core Principle 4 (Monitoring of Trading), Core Principle 9 (Execution of Transactions) and Core Principle 12 (Protection of Market Participants). The Program is structured so that they do not create incentives for participants to engage in market abuses such as manipulative trading or wash sales. In addition, the Exchange's Market Regulation Department actively monitors for trading abuses using electronic exception reports and will take appropriate action against any participants engaging in market abuses. The Program does not impact order execution priority or otherwise give participants any execution preference or advantage.

The Exchange further certifies that, concurrent with this filing, a notice of pending certification was posted on the Exchange's website. A copy of this submission may be accessed at (<a href="https://www.theice.com/futures-us/regulation#rule-filings">https://www.theice.com/futures-us/regulation#rule-filings</a>). The extension will become effective on October 1, 2018. The Exchange is not aware of any substantive opposing views with respect to the extension.

If you have any questions or need further information, please contact me at 212-748-4021 or at <a href="mailto:jason.fusco@theice.com">jason.fusco@theice.com</a>.

Sincerely,

Jason V. Fusco

**Assistant General Counsel** 

Market Regulation

Enc.

Division of Market Oversight New York Regional Office cc:

#### **EXHIBIT A**

## ICE Futures U.S. Henry Hub Screen Traded Flat Fee Liquidity Provider Program

#### **Program Purpose**

The purpose of the Program is to incentivize participants to increase central limit order book liquidity in the products listed below; this enhanced liquidity will benefit all participants in the marketplace.

## **Product Scope**

Henry Hub LD1 Futures, Henry Hub LD1 TAS, Henry Hub ICE Lots Futures, Henry Hub ICE Lots Futures TAS and Henry LD1 Fixed Price Future 25K, screen trades only.

#### **Eligible Participants**

IFUS may designate up to twelve participants in the Program [REDACTED]

### **Program Term**

The Program shall end on September 30, 201[48]20, unless extended by the Exchange. The Exchange reserves the right to amend or end the program and/or to terminate any participant at any time prior to that date.

## **Obligations**

Participants are required to provide the Exchange with information acceptable to the Exchange detailing Participants' trading activity under the program, and the Exchange may require an additional third party verification report.

## **Program Incentives**

# [REDACTED]

## **Monitoring and Termination of Status**

The Exchange shall monitor trading activity and Participants' performance and shall retain the right to revoke Participants' status if it concludes from review that a Program Participant has failed to meet its obligations or no longer meets the eligibility requirements of this Program.