

SUBMISSION COVER SHEET

IMPORTANT: Check box if Confidential Treatment is requested

Registered Entity Identifier Code (optional): 21-396

Organization: Chicago Mercantile Exchange, Inc. ("CME")

Filing as a: DCM SEF DCO SDR

Please note - only ONE choice allowed.

Filing Date (mm/dd/yy): 09/10/21 Filing Description: Amendments to CME Rule 588.H. ("Globex Non-Reviewable Trading Ranges") Table for the E-mini Nasdaq-100 Index® Futures and Micro E-mini Nasdaq-100 Index® Futures Contracts

SPECIFY FILING TYPE

Please note only ONE choice allowed per Submission.

Organization Rules and Rule Amendments

- Certification § 40.6(a)
- Approval § 40.5(a)
- Notification § 40.6(d)
- Advance Notice of SIDCO Rule Change § 40.10(a)
- SIDCO Emergency Rule Change § 40.10(h)

Rule Numbers: See filing.

New Product

Please note only ONE product per Submission.

- Certification § 40.2(a)
- Certification Security Futures § 41.23(a)
- Certification Swap Class § 40.2(d)
- Approval § 40.3(a)
- Approval Security Futures § 41.23(b)
- Novel Derivative Product Notification § 40.12(a)
- Swap Submission § 39.5

Official Product Name:

Product Terms and Conditions (product related Rules and Rule Amendments)

- Certification § 40.6(a)
- Certification Made Available to Trade Determination § 40.6(a)
- Certification Security Futures § 41.24(a)
- Delisting (No Open Interest) § 40.6(a)
- Approval § 40.5(a)
- Approval Made Available to Trade Determination § 40.5(a)
- Approval Security Futures § 41.24(c)
- Approval Amendments to enumerated agricultural products § 40.4(a), § 40.5(a)
- "Non-Material Agricultural Rule Change" § 40.4(b)(5)
- Notification § 40.6(d)

Official Name(s) of Product(s) Affected:

Rule Numbers:

September 10, 2021

VIA ELECTRONIC PORTAL

Mr. Christopher J. Kirkpatrick
Office of the Secretariat
Commodity Futures Trading Commission
Three Lafayette Centre
1155 21st Street, N.W.
Washington, DC 20581

**Re: CFTC Regulation 40.6(a) Certification. Amendments to CME Rule 588.H. (“Globex Non-Reviewable Trading Ranges”) Table for the E-mini Nasdaq-100 Index® Futures and Micro E-mini Nasdaq-100 Index® Futures Contracts.
CME Submission No. 21-396**

Dear Mr. Kirkpatrick:

Chicago Mercantile Exchange, Inc. (“CME” or “Exchange”) is certifying to the Commodity Futures Trading Commission (“CFTC” or “Commission”) amendments to CME Rule 588.H. (“Globex Non-Reviewable Trading Ranges”) table (the “Table”) for the E-mini Nasdaq-100 Index® Futures and Micro E-mini Nasdaq-100 Index® Futures contracts (the “Contracts”) effective Sunday, October 31, 2021, for trade date Monday, November 1, 2021.

Contract Title	Rulebook Chapter	CME Globex and CME ClearPort Code
E-mini Nasdaq-100 Index Futures	359	NQ
Micro E-mini Nasdaq-100 Index Futures	361	MNQ

Exhibit A below provides amendments to the Table such that the CME Globex non-reviewable trading ranges (NRRs) for the Contracts be increased from 12.00 Index Points (48 ticks) to 24.00 Index Points (96 ticks) (collectively, the “Rule Amendments”). The Rule Amendments are a result of a review by the Exchange parameters for the Contracts and will better align the NRRs to prevailing market conditions.

The Exchange reviewed the designated contract market core principles (“Core Principles”) as set forth in the Commodity Exchange Act (“CEA”) and identified that the Rule Amendments may have some bearing on the following Core Principles:

- **Prevention of Market Disruption:** The Rule Amendments reflect the Exchange’s effort to more effectively protect the market from large price fluctuations of the Contracts. The Exchange believes that the Rule Amendments are consistent with this Core Principle requiring the Exchange to maintain and promote an orderly market.

- **Availability of General Information:** The Exchange will amend the online rulebook accordingly on the effective date which is publicly available on the CME Group website. In addition, the Exchange will publish a Special Executive Report (“SER”) to advise the marketplace of the Rule Amendments. The SER will also be posted on the CME Group website.
- **Execution of Transactions:** The Rule Amendments will further enable the Exchange to continue its current practice of providing a competitive, open, and efficient market mechanism for executing transactions.

Pursuant to Section 5c(c) of the Act and CFTC Regulation 40.6(a), the Exchange certifies that the Rule Amendments comply with the Act, including regulations under the Act. There were no substantive opposing views to the proposal.

The Exchange certifies that this submission has been concurrently posted on the CME Group website at <http://www.cmegroup.com/market-regulation/rule-filings.html>.

Should you have any questions concerning the above, please contact the undersigned at (212) 299-2200 or via e-mail at CMEGSubmissionInquiry@cmegroup.com.

Sincerely,

/s/ Christopher Bowen
Managing Director and Chief Regulatory Counsel

Attachment: Exhibit A – CME Rule 588.H. – (“Globex Non-Reviewable Trading Ranges”)
Table (blackline format)

EXHIBIT A
CME Rulebook
Chapter 5
(“Trading Qualifications and Practices”)
Rule 588.H. (“Globex Non-Reviewable Trading Ranges”) Table

(additions underlined; deletions ~~struck through~~)

Instrument Name	Globex Non-Reviewable Ranges (NRR)					
Equity Index		Outrights			Spreads	
	Globex Symbol	Globex Non-Reviewable Ranges (NRR)	NRR: Globex Format	NRR: Minimum Ticks	NRR: Globex Format	NRR: Outright Minimum Ticks
E-mini NASDAQ-100 Index Futures	NQ	12 index points <u>24 Index Points</u>	1200 <u>2400</u>	48 <u>96</u>	300 <u>600</u>	12 <u>24</u>
Micro E-mini NASDAQ-100 Index Futures	MNQ	12 index points <u>24 Index Points</u>	1200 <u>2400</u>	48 <u>96</u>	300 <u>600</u>	12 <u>24</u>