

10 Sep 2021
Eurex Clearing

Single Stock Dividend Futures: Amendments to the Price List of Eurex Clearing AG

Eurex Clearing Circular 082/21 Single Stock Dividend Futures: Amendments to the Price List of Eurex Clearing AG

1. Introduction

As of **4 October 2021**, the Price List of Eurex Clearing AG (Price List) will be amended in the context of the introduction of new group IDs IE22, IE23, CH23, DE23 and NL22 for Single Stock Dividend Futures.

Please refer to Eurex circular 084/21 for details about the new products including fee classification and the related amendments to the Rules and Regulations of Eurex Deutschland.

Product start: 4 October 2021

2. Required action

There is no required action for the participants.

3. Details

To reflect the amendments, the following provisions of the Price List will be amended as outlined in the Attachment:

- ◆ Numbers 3.1, 3.3 and 3.4

For detailed trading-related information with regard to the review, please refer to Eurex circular **084/21**.

As of the effective date, the full version of the amended Price List will be available for download on the Eurex Clearing website www.eurex.com/ec-en/ under the following link:

Rules & Regs > Rules and Regulations > Price List

The changes and amendments to the legal framework of Eurex Clearing AG published by this circular are deemed accepted by each affected contractual party of Eurex Clearing AG, unless the respective contractual party objects by written notice to Eurex Clearing AG within the first ten (10) Business Days after publication. Any ordinary right of Eurex Clearing AG to terminate the respective contract (including a Clearing Agreement, if applicable) shall remain unaffected.

Unless the context requires otherwise, terms used and not otherwise defined in this circular shall have the meaning ascribed to them in the Clearing Conditions or FCM Clearing Conditions of Eurex Clearing AG, as applicable.

Attachment:

- ◆ Amended sections of the Price List of Eurex Clearing AG

Further information

Recipients: All Clearing Members, Basic Clearing Members, Disclosed Direct Clients of Eurex Clearing AG, vendors and other affected contractual parties

Target groups: Front Office/Trading, Middle + Backoffice

Related circular: Eurex circular **084/21**

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Further information

→ [Attachment to Eurex Clearing Circular 082/21](#)

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AMENDMENTS ARE MARKED AS FOLLOWS:

INSERTIONS ARE UNDERLINED

DELETIONS ARE CROSSED OUT

[...]

3 Transaction Fees for Derivatives Transactions (Order Book Transactions and Off-Book Transactions on the Eurex Exchange)

[...]

3.1 Matching / Registration of Derivatives Transactions

[...]

Product / Product Group	Currency	Execution	Dividend of the underlying stock	Accounts	Standard Fee per Contract (contract volume ≤ threshold)	Reduced Fee per Contract (contract volume > threshold)	Threshold (number of contracts)
Equity Dividend Futures with Group ID assigned in Annex D of the Eurex Contract Specifications							
[...]							
GB21_IE23	GBP	Order book	≥ 0.75	A	0.30	n. a.	n. a.
				P	0.30	n. a.	n. a.
				M	0.30	n. a.	n. a.
			0.25 – 0.74	A	0.16	n. a.	n. a.
				P	0.16	n. a.	n. a.
				M	0.16	n. a.	n. a.
			< 0.25	A	0.04	n. a.	n. a.
				P	0.04	n. a.	n. a.
				M	0.04	n. a.	n. a.
		Eurex EnLight	≥ 0.75	A	0.45	n. a.	n. a.
				P	0.45	n. a.	n. a.
				M	0.45	n. a.	n. a.
			0.25 – 0.74	A	0.24	n. a.	n. a.
				P	0.24	n. a.	n. a.
				M	0.24	n. a.	n. a.
			< 0.25	A	0.06	n. a.	n. a.
				P	0.06	n. a.	n. a.
				M	0.06	n. a.	n. a.
TES	≥ 0.75	A	0.45	n. a.	n. a.		
		P	0.45	n. a.	n. a.		
		M	0.45	n. a.	n. a.		
	0.25 – 0.74	A	0.24	n. a.	n. a.		

Product / Product Group	Currency	Execution	Dividend of the underlying stock	Accounts	Standard Fee per Contract (contract volume ≤ threshold)	Reduced Fee per Contract (contract volume > threshold)	Threshold (number of contracts)
CH23, DE23, FR22, GB22, IE22, NL22, US21	USD	Order book		P	0.24	n. a.	n. a.
				M	0.24	n. a.	n. a.
			< 0.25	A	0.06	n. a.	n. a.
				P	0.06	n. a.	n. a.
				M	0.06	n. a.	n. a.
					0.06	n. a.	n. a.
		>=0.75	A	1.20	n. a.	n. a.	
				1.20	n. a.	n. a.	
			P	1.20	n. a.	n. a.	
				M	1.20	n. a.	n. a.
					1.20	n. a.	n. a.
				0.25 – 0.74	A	0.70	n. a.
		0.70	n. a.			n. a.	
		P	0.70		n. a.	n. a.	
			M		0.70	n. a.	n. a.
					0.70	n. a.	n. a.
			< 0.25		A	0.20	n. a.
		0.20		n. a.		n. a.	
		P		0.20	n. a.	n. a.	
				M	0.20	n. a.	n. a.
					0.20	n. a.	n. a.
				Eurex EnLight	>= 0.75	A	1.80
		P	1.80			n. a.	n. a.
		M	1.80			n. a.	n. a.
0.25 – 0.74	A	1.05	n. a.		n. a.		
	P	1.05	n. a.		n. a.		
	M	1.05	n. a.		n. a.		
< 0.25	A	0.30	n. a.	n. a.			
	P	0.30	n. a.	n. a.			
	M	0.30	n. a.	n. a.			
TES	>= 0.75	A	1.80	n. a.	n. a.		
		P	1.80	n. a.	n. a.		
		M	1.80	n. a.	n. a.		
	0.25 – 0.74	A	1.05	n. a.	n. a.		
		P	1.05	n. a.	n. a.		
		M	1.05	n. a.	n. a.		
	< 0.25	A	0.30	n. a.	n. a.		
		P	0.30	n. a.	n. a.		
		M	0.30	n. a.	n. a.		

[...]

3.3 Position Closing Adjustments

- (1) For Position Closing Adjustments, if these do not take place until 13:30 CET on the trading day following the day of the transaction, the following fees shall be charged:

[...]

Product / Product Group	Currency	Dividend of the underlying stock	Account	Fee per Contract
Equity Dividend Futures with Group ID assigned in Annex D of the Eurex Contract Specifications				
[...]				
GB21, IE23	GBP	≥ 0.75	A	0.60
			P	
			M	
		0.25 – 0.74	A	0.32
			P	
			M	
		< 0.25	A	0.08
			P	
			M	
CH23, DE23, FR22, GB22, IE22, NL22, US21	USD	≥ 0.75	A	2.40
			P	
			M	
		0.25 – 0.74	A	1.40
			P	
			M	
		< 0.25	A	0.40
			P	
			M	

3.4 Cash Settlement

(1) The following fees are charged for cash settlement of the products listed below:

[...]

Product / Product Group	Currency	Dividend of the underlying stock	Account	Fee per Contract	Maximum Fee for Contracts on the same underlying
Equity Dividend Futures with Group ID assigned in Annex D of the Eurex Contract Specifications					
[...]					
GB21, IE23	GBP	≥ 0.75	A	0.30	n. a.
			P		
			M		
		0.25 – 0.74	A	0.16	
			P		
			M		
		< 0.25	A	0.04	

Product / Product Group	Currency	Dividend of the underlying stock	Account	Fee per Contract	Maximum Fee for Contracts on the same underlying
			P		
			M		
<u>CH23,</u> <u>DE23,</u> FR22, GB22, <u>IE22,</u> <u>NL22,</u> US21	USD	>= 0.75	A	1.20	n. a.
			P		
			M		
		0.25 – 0.74	A	0.70	n. a.
			P		
			M		
		< 0.25	A	0.20	n. a.
			P		
			M		

[...]
