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# **BY ELECTRONIC TRANSMISSION**

Submission No. 19-290 September 16, 2019

Mr. Christopher J. Kirkpatrick Secretary of the Commission Office of the Secretariat Commodity Futures Trading Commission Three Lafayette Centre 1155 21<sup>st</sup> Street, NW Washington, DC 20581

### Re: Amendment to the USD Global Gas Program Submission Pursuant to Section 5c(c)(1) of the Act and Regulation 40.6

Dear Mr. Kirkpatrick:

Pursuant to Commodity Futures Trading Commission ("CFTC") Regulation 40.6(a), ICE Futures U.S., Inc. ("IFUS" or "Exchange") hereby submits by written certification, the amendment extending the term of the USD Global Gas Program ("Program") set forth in Exhibit A. The Exchange believes that the Program has helped build interest in liquidity in the Exchange's Dutch TTF Natural Gas Last Day Financial Futures Contract and the UK NBP Natural Gas Last Day Financial Futures Contract and is extending the program, which was set to expire on September 30, 2019, for an additional year.

The Exchange certifies that the Program complies with the requirements of the Commodity Exchange Act and the rules and regulations promulgated thereunder. In particular, the Program complies with Core Principle 4 (Monitoring of Trading), Core Principle 9 (Execution of Transactions) and Core Principle 12 (Protection of Market Participants). The Program does not impact order execution priority or otherwise give participants any execution preference or advantage. In addition, the Exchange's Market Regulation Department actively monitors for trading abuses using electronic exception reports and will take appropriate action against any participants engaging in market abuses.

The Exchange is not aware of any opposing views with regard to the amendments, which will become effective on October 1, 2019, and further certifies that, concurrent with this filing, a copy of this submission was posted on the Exchange's website at (https://www.theice.com/futures-us/regulation#rule-filings).

If you have any questions or need further information, please contact me at 212-748-4021 or at jason.fusco@theice.com.

Sincerely,

Jam Turo

Jason V. Fusco Assistant General Counsel Market Regulation

Enc.

Division of Market Oversight cc: New York Regional Office

## EXHIBIT A

## **ICE Futures US USD Global Gas Program**

#### **Program Purpose**

The purpose of the program is to support active and liquid markets in dollar denominated global gas contracts.

#### **Product Scope**

Dollar denominated versions of existing foreign gas contracts.

#### **Eligible Participants**

The program is open to a maximum of 5 trading participants who agree to make two-sided markets in the dollar denominated Dutch TTF Natural Gas Last Day Financial Futures Contracts (TLD) and the UK NBP Natural Gas Last Day Financial Futures Contracts (UNF).

#### **Program Term**

The Program shall end on September 30, 20[<del>19</del>]<u>20</u> unless extended by the Exchange. The Exchange reserves the right to amend or end the program and/or to terminate any participant at any time prior to that date.

#### **Obligations**

#### [PARAGRAPH REDACTED]

#### **Program Incentives**

# [PARAGRAPH REDACTED]

#### Monitoring and Termination of Status

The Exchange shall monitor trading activity and Participants' performance and shall retain the right to revoke Participants' status if it concludes from review that a Program Participant has failed to meet its obligations or no longer meets the eligibility requirements of this Program.