



55 East 52nd Street
New York, New York 10055

BY ELECTRONIC TRANSMISSION

Submission No. 15-160
September 18, 2015

Mr. Christopher J. Kirkpatrick
Secretary of the Commission
Office of the Secretariat
Commodity Futures Trading Commission
Three Lafayette Centre
1155 21st Street, NW
Washington, DC 20581

Re: Weekly Notification of Rule Changes
Submission Pursuant to Section 5c(c)(1) of the Act and Regulation 40.6 (d)

Dear Mr. Kirkpatrick:

Pursuant to Section 5c(c)(1) of the Commodity Exchange Act, as amended, and Commission Regulation 40.6(d), ICE Futures U.S., Inc. submits notification to the Commission that, during the preceding week, the Exchange corrected the Trade at Settlement (“TAS”) Procedures (the “Procedures”), which are reflected in the Exchange’s TAS FAQ, as set forth in Exhibit A. Amendments to the TAS FAQ strike erroneous references to Credit Index Futures, which are not currently available for TAS trading.

If you have any questions or need further information, please contact me at 212-748-4021 or at jason.fusco@theice.com.

Sincerely,

A handwritten signature in black ink, appearing to read "Jason V. Fusco", written in a cursive style.

Jason V. Fusco
Assistant General Counsel
Market Regulation

EXHIBIT A

Trade At Settlement (TAS)

Frequently Asked Questions

~~[April]~~ September 2015

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What Contract Months Are Eligible For TAS Trading?

For most futures contracts enabled for TAS, the first three listed contract months are eligible for TAS trading on any trading day. Exceptions to this rule of thumb are:

Cotton No. 2 futures, for which the first five contract months are eligible for TAS trading;

Sugar No. 11 futures, for which the first four contract months are eligible for TAS trading;

100 oz. and Mini Gold futures, for which the first three contract months in the February, April, June, August, October and December contracts only are eligible for TAS trading; 5000 oz. and Mini Silver futures, for which the first three contract months in the January, March, May, July, September and December contracts are eligible for TAS trading; currency pair, mini MSCI EAFE Index and MSCI Emerging Markets Index futures contracts, for which the front two listed contracts are eligible for TAS trading; and Henry Hub futures, for which the first ten listed contract months are eligible for TAS trading;

~~and~~
~~ERIS Credit futures, for which all listed contracts are eligible for trading (note that for these futures, only one or two contract months are listed at any time)].~~

Note that for the physical delivery agricultural contracts and metals contracts shown above, once a futures contract month has gone into its Notice Period the contract is no longer eligible to be traded via TAS (outright or as a spread). For the cash settled agricultural, currency, energy, and MSCI stock index ~~[and credit index]~~ contracts shown above, the front contract month remains eligible to be traded via TAS (outright and spread) through and including its last trading day. For the Russell stock index contracts, the front contract month remains eligible to be traded via TAS (outright and spread) through and including the business day prior to the last trading day of the futures contract month.

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What Contracts Are Eligible For TAS Trading?

~~[ERIS Credit Futures Contracts:
ERIS CDX IG Future (IG5)
ERIS CDX HY Future (HY5)]~~

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5000 oz. and Mini Silver futures, for which the first three contract months in the January, March, May, July, September and December contracts are eligible for TAS trading;
currency pair, mini MSCI EAFE Index and MSCI Emerging Markets Index futures contracts, for which the front two listed contracts are eligible for TAS trading; and
Henry Hub futures, for which the first ten listed contract months are eligible for TAS trading;
~~and
ERIS Credit futures, for which all listed contracts are eligible for trading (note that for these futures, only one or two contract months are listed at any time)].~~

Note that for the physical delivery agricultural contracts and metals contracts shown above, once a futures contract month has gone into its Notice Period the contract is no longer eligible to be traded via TAS (outright or as a spread). For the cash settled agricultural, currency, energy, and MSCI stock index [~~and credit index~~] contracts shown above, the front contract month remains eligible to be traded via TAS (outright and spread) through and including its last trading day. For the Russell stock index contracts, the front contract month remains eligible to be traded via TAS (outright and spread) through and including the business day prior to the last trading day of the futures contract month.

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What Spread Pairs Are Eligible for TAS Trading?

For the Physical Delivery and Cash Settled Agricultural Contracts and for Metals contracts, TAS spread trading is enabled for three calendar spread pairs: the front month vs. the second month, the front month vs. the third month, and the second month vs. the third month. (For the Metals, a contract month is only eligible for inclusion in a TAS spread pair if the month is eligible to be listed for outright TAS trading: for details please see the question on “What Contract Months Are Eligible For TAS Trading?” above.)

For USDX and Russell Stock Index futures contracts, TAS spread trading is enabled for two calendar spread pairs: the front month vs. the second month and the second month vs. the third month.

For mini MSCI EAFE Index, mini MSCI Emerging Markets Index, and currency pair [~~and Eris Credit~~] futures contracts, only one TAS spread pair is listed: the front month vs. the second month.

For energy contracts, each spread pair involving the ten front futures contract months (45 spread pairs in all) is listed.

[REMAINDER OF FAQ UNCHANGED]