



Circular

16 September 2019

Circular No. DC/AM 52 of 2019

Revision to SGX FlexC FX Futures Discounted Clearing Fees

Pursuant to Circular DT/AM 52 of 2018 dated 1 August 2018 and Circular DT/AM 36 of 2019 dated 7 June 2019, the Exchange would like to inform market participants that there will be a revision to the discounted clearing fees for all SGX FlexC FX Futures effective **Tuesday, 1 October 2019**.

Details of the revised fees can be found in **Appendix 1**. The revised discounted clearing fees for SGX FlexC FX Futures shall apply until further notice.

Please contact your SGX Business Managers should you have any queries.

Alison King
Head of Trading & Clearing Services
Equities

Revised Discounted Clearing Fees and Final Settlement Fees

1. Clearing Fees for SGX FlexC IDR/USD, INR/USD, KRW/USD, MYR/USD, PHP/USD and TWD/USD Futures Contracts

		Fee (before discount, before GST)	Fee (after discount, before GST), <u>up to 30 Sep 2019</u>	Fee (after discount, before GST), <u>effective 1 Oct 2019</u>
Cf 1	Trading Member (Individual)	US\$ 0.35 / lot	US\$ 0.15 / lot	US\$ 0.15 / lot
Cf 2	Clearing Member House Account	US\$ 0.35 / lot	US\$ 0.15 / lot	US\$ 0.15 / lot
Cf 3	Trading Member (Broker) House Account	US\$ 0.35 / lot	US\$ 0.15 / lot	US\$ 0.15 / lot
Cf 5	Clearing Member Customer Account	US\$ 0.65 / lot	US\$ 0.20 / lot	US\$ 0.15 / lot
Cf 6	Trading Member (Broker) Customer Account	US\$ 0.65 / lot	US\$ 0.20 / lot	US\$ 0.15 / lot
Cf 7	Trading Member (Proprietary) (Customer)	US\$ 0.35 / lot	US\$ 0.15 / lot	US\$ 0.15 / lot
Cf 8	Clearing Member Related Company House Account	US\$ 0.65 / lot	US\$ 0.20 / lot	US\$ 0.15 / lot
Cf E	Trading Member's Trading Representatives (House)	US\$ 0.35 / lot	US\$ 0.15 / lot	US\$ 0.15 / lot
Cf F	Trading Member's Trading Representatives (Customer)	US\$ 0.35 / lot	US\$ 0.15 / lot	US\$ 0.15 / lot
Cf G	Clearing Member's Trading Representatives (House)	US\$ 0.35 / lot	US\$ 0.15 / lot	US\$ 0.15 / lot
Cf K	Trading Member (Proprietary) (House)	US\$ 0.35 / lot	US\$ 0.15 / lot	US\$ 0.15 / lot

2. Clearing Fees for SGX FlexC CNY/USD and USD/CNH Futures Contract

		Fees (before discount, before GST)	Fee (after discount, before GST), <u>up to 30 Sep 2019</u>	Fee (after discount, before GST), <u>effective 1 Oct 2019</u>
Cf 1	Trading Member (Individual)	US\$ 0.50 / lot	US\$ 0.30 / lot	US\$ 0.50 / lot
Cf 2	Clearing Member House Account	US\$ 0.50 / lot	US\$ 0.30 / lot	US\$ 0.50 / lot
Cf 3	Trading Member (Broker) House Account	US\$ 0.50 / lot	US\$ 0.30 / lot	US\$ 0.50 / lot
Cf 5	Clearing Member Customer Account	US\$ 1.00 / lot	US\$ 0.50 / lot	US\$ 0.50 / lot
Cf 6	Trading Member (Broker) Customer Account	US\$ 1.00 / lot	US\$ 0.50 / lot	US\$ 0.50 / lot
Cf 7	Trading Member (Proprietary) (Customer)	US\$ 0.50 / lot	US\$ 0.30 / lot	US\$ 0.50 / lot
Cf 8	Clearing Member Related Company House Account	US\$ 1.00 / lot	US\$ 0.50 / lot	US\$ 0.50 / lot
Cf E	Trading Member's Trading Representatives (House)	US\$ 0.50 / lot	US\$ 0.30 / lot	US\$ 0.50 / lot
Cf F	Trading Member's Trading Representatives (Customer)	US\$ 0.50 / lot	US\$ 0.30 / lot	US\$ 0.50 / lot
Cf G	Clearing Member's Trading Representatives (House)	US\$ 0.50 / lot	US\$ 0.30 / lot	US\$ 0.50 / lot
Cf K	Trading Member (Proprietary) (House)	US\$ 0.50 / lot	US\$ 0.30 / lot	US\$ 0.50 / lot

3. Clearing Fees for SGX FlexC USD/SGD Futures Contract

		Fee (before discount, before GST)	Fee (after discount, before GST), <u>up to 30 Sep 2019</u>	Fee (after discount, before GST), <u>effective 1 Oct 2019</u>
Cf 1	Trading Member (Individual)	S\$ 0.45 / lot	S\$ 0.20 / lot	S\$ 0.26 / lot
Cf 2	Clearing Member House Account	S\$ 0.45 / lot	S\$ 0.20 / lot	S\$ 0.26 / lot
Cf 3	Trading Member (Broker) House Account	S\$ 0.45 / lot	S\$ 0.20 / lot	S\$ 0.26 / lot
Cf 5	Clearing Member Customer Account	S\$ 0.85 / lot	S\$ 0.30 / lot	S\$ 0.26 / lot
Cf 6	Trading Member (Broker) Customer Account	S\$ 0.85 / lot	S\$ 0.30 / lot	S\$ 0.26 / lot
Cf 7	Trading Member (Proprietary) (Customer)	S\$ 0.45 / lot	S\$ 0.20 / lot	S\$ 0.26 / lot
Cf 8	Clearing Member Related Company House Account	S\$ 0.85 / lot	S\$ 0.30 / lot	S\$ 0.26 / lot
Cf E	Trading Member's Trading Representatives (House)	S\$ 0.45 / lot	S\$ 0.20 / lot	S\$ 0.26 / lot
Cf F	Trading Member's Trading Representatives (Customer)	S\$ 0.45 / lot	S\$ 0.20 / lot	S\$ 0.26 / lot
Cf G	Clearing Member's Trading Representatives (House)	S\$ 0.45 / lot	S\$ 0.20 / lot	S\$ 0.26 / lot
Cf K	Trading Member (Proprietary) (House)	S\$ 0.45 / lot	S\$ 0.20 / lot	S\$ 0.26 / lot

4. Final Settlement Fees

The final settlement fee will be the clearing fee of the respective product calculated based on the aggregate long and short final open positions at delivery held by each position account.