**Exhibit 1 to SR-NFX-2016-88**

New language is underlined; deleted language is ~~stricken~~.

**NASDAQ FUTURES FEE SCHEDULE**

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**Section I – Transaction Charges**

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| **CHAPTER** | **PRODUCT NAME AND SYMBOL** | **BASE TRANSACTION FEE** | **BLOCK TRADE/EFRP SURCHARGE** |
|  | | | |
|  | **OIL AND REFINED PRODUCTS** |  |  |
|  | | | |
| 101 | NFX Brent Crude Financial Futures (BFQ) | $0.25 | $0.05 |
| 101A | NFX Brent 1st Line Financial Futures (IBQ) | $0.25 | $0.05 |
| 101B | NFX Brent 1st Line Mini Financial Futures (IMMQ) | $0.05 | $0.05 |
| 102 | NFX Options on NFX Brent Crude Financial Futures (BCQ) | $0.25 | $0.05 |
| 103 | NFX WTI Crude Oil Financial Futures (CLQ) | $0.25 | $0.05 |
| 103A | NFX WTI Crude Oil Penultimate Financial Futures (TQ) | $0.25 | $0.05 |
| 103B | NFX WTI 1st Line Financial Futures (RTIQ) | $0.25 | $0.05 |
| 103C | NFX WTI 1st Line Mini Financial Futures (RMMQ) | $0.05 | $0.05 |
| 104A | NFX Options on NFX WTI Crude Oil Penultimate Financial Futures (TOQ) | $0.25 | $0.05 |
| 105 | NFX Low Sulphur Gasoil Financial Futures (GOQ) | $0.25 | $0.05 |
| 105A | NFX Low Sulphur Gasoil 1st Line Financial Futures (ULAQ) | $0.25 | $0.05 |
| 105B | NFX Gasoil Crack Financial Futures (in BBLS) - Low Sulphur Gasoil 1st Line vs. Brent 1st Line (GZQ) | $0.25 | $0.05 |
| 106 | NFX Heating Oil Financial Futures (HOQ) | $0.25 | $0.05 |
| 106A | NFX Heating Oil Penultimate Financial Futures (OQ) | $0.25 | $0.05 |
| 106B | NFX Heating Oil 1st Line Financial Futures (HOFQ) | $0.25 | $0.05 |
| 107 | NFX RBOB Gasoline Financial Futures (RBQ) | $0.25 | $0.05 |
| 107A | NFX RBOB Gasoline Penultimate Financial Futures (RQ) | $0.25 | $0.05 |
| 107B | NFX RBOB Gasoline 1st Line Financial Futures (RBSQ) | $0.25 | $0.05 |
| 107C | NFX Gasoline Crack Financial Futures (in BBLS) - RBOB Gasoline 1st Line vs Brent 1st Line (RBRQ) | $0.25 | $0.05 |
| 108 | NFX Fuel Oil 3.5% FOB Rotterdam Barges Financial Futures (BARQ) | $3.25 | $0.05 |
| 109 | NFX Fuel Oil 3.5% FOB MED Cargoes Financial Futures (FOMQ) | $3.25 | $0.05 |
| 110 | NFX Fuel Oil 380 CST Singapore Financial Futures (SYSQ) | $3.25 | $0.05 |
| 111 | NFX Fuel Oil 180 CST Singapore Financial Futures (SZSQ) | $3.25 | $0.05 |
| 112 | NFX Fuel Oil Diff - NFX Fuel Oil 380 CST Singapore Financial Futures vs NFX Fuel Oil 3.5% FOB Rotterdam Barges Financial Futures (SJSQ) | $3.25 | $0.05 |
| 113 | NFX Fuel Oil Diff - NFX Fuel Oil 180 CST Singapore Financial Futures vs NFX Fuel Oil 380 CST Singapore Financial Futures (STSQ) | $3.25 | $0.05 |
|  | | | |
|  | **NATURAL GAS PRODUCTS** |  |  |
|  | | | |
| 201 | NFX Henry Hub Natural Gas Financial Futures - 2,500 (NNQ) | $0.10 | $0.05 |
| 202 | NFX Henry Hub Natural Gas Penultimate Financial Futures - 2,500 (NPQ) | $0.10 | $0.05 |
| 203 | NFX Henry Hub Natural Gas Financial Futures - 10,000 (HHQ) | $0.25 | $0.05 |
| 204 | NFX Henry Hub Natural Gas Penultimate Financial Futures - 10,000 (HUQ) | $0.25 | $0.05 |
| 205 | NFX Options on NFX Henry Hub Penultimate Financial Futures - 10,000 (LNQ) | $0.25 | $0.05 |
|  | | | |
|  | **POWER CONTRACTS** |  |  |
|  | | | |
| 301 | NFX CAISO NP-15 Hub Day-Ahead Off-Peak Financial Futures (ONPQ) | $0.075 | $0.025 |
| 301A | NFX CAISO NP-15 Hub Day-Ahead Off-Peak Mini Financial Futures -5 MWH (ONMQ) | $0.00 | $0.02 |
| 301B | NFX CAISO NP-15 Hub Day-Ahead Off-Peak Mini Financial Futures – 1 MWH (ONNQ) | $0.00 | $0.005 |
| 302 | NFX CAISO NP-15 Hub Day-Ahead Peak Financial Futures (NPMQ) | $0.50 | $0.025 |
| 302A | NFX CAISO NP-15 Hub Day-Ahead Peak Mini Financial Futures - 5 MW (NPNQ) | $0.20 | $0.05 |
| 302B | NFX CAISO NP-15 Hub Day-Ahead Peak Mini Financial Futures - 1 MW (NPPQ) | $0.00 | $0.05 |
| 303 | NFX CAISO SP-15 Hub Day-Ahead Off-Peak Financial Futures (OFPQ) | $0.075 | $0.025 |
| 303A | NFX CAISO SP-15 Hub Day-Ahead Off-Peak Mini Financial Futures – 5 MWH (OFMQ) | $0.00 | $0.02 |
| 303B | NFX CAISO SP-15 Hub Day-Ahead Off-Peak Mini Financial Futures – 1 MWH (OFNQ) | $0.00 | $0.005 |
| 304 | NFX CAISO SP-15 Hub Day-Ahead Peak Financial Futures (SPMQ) | $0.50 | $0.025 |
| 304A | NFX CAISO SP-15 Hub Day-Ahead Peak Mini Financial Futures - 5 MW (SPZQ) | $0.20 | $0.05 |
| 304B | NFX CAISO SP-15 Hub Day-Ahead Peak Mini Financial Futures - 1 MW (SPVQ) | $0.00 | $0.05 |
| 305 | NFX ISO-NE Massachusetts Hub Day-Ahead Off-Peak Financial Futures (NOPQ) | $0.15 | $0.05 |
| 305A | NFX ISO-NE Massachusetts Hub Day-Ahead Off-Peak Mini Financial Futures – 5 MWH (NOMQ) | $0.00 | $0.02 |
| 305B | NFX ISO-NE Massachusetts Hub Day-Ahead Off-Peak Mini Financial Futures - 1MWH (NONQ) | $0.00 | $0.005 |
| 306 | NFX ISO-NE Massachusetts Hub Day-Ahead Peak Financial Futures (NEPQ) | $1.00 | $0.05 |
| 306A | NFX ISO-NE Massachusetts Hub Day-Ahead Peak Mini Financial Futures - 5 MW (NMMQ) | $0.20 | $0.05 |
| 306B | NFX ISO-NE Massachusetts Hub Day-Ahead Peak Mini Financial Futures - 1 MW (NEMQ) | $0.00 | $0.05 |
| 307 | NFX MISO Indiana Hub Real-Time Off-Peak Financial Futures (CPOQ) | $0.15 | $0.05 |
| 307A | NFX MISO Indiana Hub Real-Time Off-Peak ~~Financial~~ Mini Financial Futures – 5 MWH (CPMQ) | $0.00 | $0.02 |
| 307B | NFX MISO Indiana Hub Real-Time Off-Peak Financial Mini Futures – 1 MWH (CPNQ) | $0.00 | $0.005 |
| 308 | NFX MISO Indiana Hub Real-Time Peak Financial Futures (CINQ) | $1.00 | $0.05 |
| 308A | NFX MISO Indiana Hub Real-Time Peak Mini Financial Futures - 5 MW (MCHQ) | $0.20 | $0.05 |
| 308B | NFX MISO Indiana Hub Real-Time Peak Mini Financial Futures - 1 MW (MCGQ) | $0.00 | $0.05 |
| 309 | NFX PJM AEP Dayton Hub Real-Time Off-Peak Financial Futures (AODQ) | $0.15 | $0.05 |
| 309A | NFX PJM AEP Dayton Hub Real-Time Off-Peak ~~Financial~~ Mini Financial Futures– 5 MWH (AOMQ) | $0.00 | $0.02 |
| 309B | NFX PJM AEP Dayton Hub Real-Time Off-Peak Financial Mini Futures – 1 MWH (AONQ) | $0.00 | $0.005 |
| 310 | NFX PJM AEP Dayton Hub Real-Time Peak Financial Futures (MSOQ) | $1.00 | $0.05 |
| 310A | NFX PJM AEP Dayton Hub Real-Time Peak Mini Financial Futures - 5 MW (MSSQ) | $0.20 | $0.05 |
| 310B | NFX PJM AEP Dayton Hub Real-Time Peak Mini Financial Futures - 1 MW (MSTQ) | $0.00 | $0.05 |
| 311 | NFX PJM Northern Illinois Hub Real-Time Off-Peak Financial Futures (NIOQ) | $0.15 | $0.05 |
| 311A | NFX PJM Northern Illinois Hub Real-Time Off-Peak Mini Financial Futures - 5 MWH (NIMQ) | $0.00 | $0.02 |
| 311B | NFX PJM Northern Illinois Hub Real-Time Off-Peak Mini Financial Futures – 1 MWH (NINQ) | $0.00 | $0.005 |
| 312 | NFX PJM Northern Illinois Hub Real-Time Peak Financial Futures (PNLQ) | $1.00 | $0.05 |
| 312A | NFX PJM Northern Illinois Hub Real-Time Peak Mini Financial Futures - 5 MW (PNQQ) | $0.20 | $0.05 |
| 312B | NFX PJM Northern Illinois Hub Real-Time Peak Mini Financial Futures - 1 MW (PNPQ) | $0.00 | $0.05 |
| 313 | NFX PJM Western Hub Day-Ahead Peak Financial Futures (PJCQ) | $1.00 | $0.05 |
| 313A | NFX PJM Western Hub Day-Ahead Peak Mini Financial Futures – 5 MW (PJBQ) | $0.15 | $0.05 |
| 313B | NFX PJM Western Hub Day-Ahead Peak Mini Financial Futures – 1 MW (PJEQ) | $0.00 | $0.041 |
| 314 | NFX PJM Western Hub Day-Ahead Off-Peak Financial Futures (PJDQ) | $0.15 | $0.05 |
| 314A | NFX PJM Western Hub Day-Ahead Off-Peak Mini Financial Futures – 5 MWH (OPBQ) | $0.00 | $0.02 |
| 314B | NFX PJM Western Hub Day-Ahead Off-Peak Mini Financial Futures – 1 MWH (OPCQ) | $0.00 | $0.005 |
| 315 | NFX PJM Western Hub Real-Time Off-Peak Financial Futures (OPJQ) | $0.15 | $0.05 |
| 315A | NFX PJM Western Hub Real-Time Off-Peak Mini Financial Futures – 5 MWH (OPKQ) | $0.00 | $0.02 |
| 315B | NFX PJM Western Hub Real-Time Off-Peak Mini Financial Futures – 1 MWH (OPNQ) | $0.00 | $0.005 |
| 316 | NFX PJM Western Hub Real-Time Peak Financial Futures (PJMQ) | $1.00 | $0.05 |
| 316A | NFX PJM Western Hub Real-Time Peak Mini Financial Futures - 5 MW (PMJQ) | $0.15 | $0.05 |
| 316B | NFX PJM Western Hub Real-Time Peak Mini Financial Futures - 1 MW (PMIQ) | $0.00 | $0.041 |
| 316C | NFX Options on NFX PJM Western Hub Real-Time Peak Financial Futures (PJOQ) | $1.00 | $0.05 |
| 317 | NFX ERCOT North 345 KV Hub Real-Time Peak Financial Futures (ERNQ) | $1.00 | $0.05 |
| 317A | NFX ERCOT North 345 KV Hub Real-Time Peak Mini Financial Futures – 5 MW (ENMQ) | $0.20 | $0.05 |
| 317B | NFX ERCOT North 345 KV Hub Real-Time Peak Mini Financial Futures – 1 MW (ENSQ) | $0.00 | $0.05 |
| 318 | NFX ERCOT Houston 345 KV Hub Real-Time Peak Financial Futures (ERHQ) | $1.00 | $0.05 |
| 318A | NFX ERCOT Houston 345 KV Hub Real-Time Peak Mini Financial Futures – 5 MW (EHMQ) | $0.20 | $0.05 |
| 318B | NFX ERCOT Houston 345 KV Hub Real-Time Peak Mini Financial Futures – 1 MW (EHSQ) | $0.00 | $0.05 |
| 319 | NFX ERCOT South 345 KV Hub Real-Time Peak Financial Futures (ERSQ) | $1.00 | $0.05 |
| 319A | NFX ERCOT South 345 KV Hub Real-Time Peak Mini Financial Futures – 5 MW (ESMQ) | $0.20 | $0.05 |
| 319B | NFX ERCOT South 345 KV Hub Real-Time Peak Mini Financial Futures – 1 MW (ESSQ) | $0.00 | $0.05 |
| 320 | NFX ERCOT West 345 KV Hub Real-Time Peak Financial Futures (ERWQ) | $1.00 | $0.05 |
| 320A | NFX ERCOT West 345 KV Hub Real-Time Peak Mini Financial Futures – 5 MW (EWMQ) | $0.20 | $0.05 |
| 320B | NFX ERCOT West 345 KV Hub Real-Time Peak Mini Financial Futures – 1 MW (EWSQ) | $0.00 | $0.05 |
| 321 | NFX ERCOT North 345 KV Hub Real-Time Off-Peak Financial Futures (NEBQ) | $0.15 | $0.05 |
| 321A | NFX ERCOT North 345 KV Hub Real-Time Off-Peak Mini Financial Futures – 5 MWH (NHMQ) | $0.00 | $0.02 |
| 321B | NFX ERCOT North 345 KV Hub Real-Time Off-Peak Mini Financial Futures – 1 MWH (NHNQ) | $0.00 | $0.005 |
| 322 | NFX ERCOT Houston 345 KV Hub Real-Time Off-Peak Financial Futures (HEBQ) | $0.15 | $0.05 |
| 322A | NFX ERCOT Houston 345 KV Hub Real-Time Off-Peak Mini Financial Futures – 5 MWH (HHMQ) | $0.00 | $0.02 |
| 322B | NFX ERCOT Houston 345 KV Hub Real-Time Off-Peak Mini Financial Futures – 1 MWH (HHNQ) | $0.00 | $0.005 |
| 323 | NFX ERCOT South 345 KV Hub Real-Time Off-Peak Financial Futures (SEBQ) | $0.15 | $0.05 |
| 323A | NFX ERCOT South 345 KV Hub Real-Time Off-Peak Mini Financial Futures – 5 MWH (SHMQ) | $0.00 | $0.02 |
| 323B | NFX ERCOT South 345 KV Hub Real-Time Off-Peak Mini Financial Futures – 1 MWH (SHNQ) | $0.00 | $0.005 |
| 324 | NFX ERCOT West 345 KV Hub Real-Time Off-Peak Financial Futures (WEBQ) | $0.15 | $0.05 |
| 324A | NFX ERCOT West 345 KV Hub Real-Time Off-Peak Mini Financial Futures – 5 MWH (WHMQ) | $0.00 | $0.02 |
| 324B | NFX ERCOT West 345 KV Hub Real-Time Off-Peak Mini Financial Futures – 1 MWH (WHNQ) | $0.00 | $0.005 |
| 325 | NFX PJM AEP Dayton Hub Day-Ahead Peak Financial Futures (ADBQ) | $1.00 | $0.05 |
| 325A | NFX PJM AEP Dayton Hub Day-Ahead Peak Mini Financial Futures – 5 MW (MSBQ) | $0.20 | $0.05 |
| 325B | NFX PJM AEP Dayton Hub Day-Ahead Peak Mini Financial Futures – 1 MW (MSEQ) | $0.00 | $0.05 |
| 326 | NFX PJM AEP Dayton Hub Day-Ahead Off-Peak Financial Futures (ADDQ) | $0.15 | $0.05 |
| 326A | NFX PJM AEP Dayton Hub Day-Ahead Off-Peak Mini Financial Futures – 5 MWH (AOBQ) | $0.00 | $0.02 |
| 326B | NFX PJM AEP Dayton Hub Day-Ahead Off-Peak Mini Financial Futures – 1 MWH (AOEQ) | $0.00 | $0.005 |
| 327 | NFX PJM Northern Illinois Hub Day-Ahead Peak Financial Futures (NIBQ) | $1.00 | $0.05 |
| 327A | NFX PJM Northern Illinois Hub Day-Ahead Peak Mini Financial Futures – 5 MW (PNBQ) | $0.20 | $0.05 |
| 327B | NFX PJM Northern Illinois Hub Day-Ahead Peak Mini Financial Futures – 1 MW (PNEQ) | $0.00 | $0.05 |
| 328 | NFX PJM Northern Illinois Hub Day-Ahead Off-Peak Financial Futures (NIDQ) | $0.15 | $0.05 |
| 328A | NFX PJM Northern Illinois Hub Day-Ahead Off-Peak Mini Financial Futures – 5 MWH (NICQ) | $0.00 | $0.02 |
| 328B | NFX PJM Northern Illinois Hub Day-Ahead Off-Peak Mini Financial Futures – 1 MWH (NIEQ) | $0.00 | $0.005 |
| 329 | NFX MISO Indiana Hub Peak Day-Ahead Financial Futures (MCCQ) | $1.00 | $0.05 |
| 329A | NFX MISO Indiana Hub Peak Day-Ahead Mini Financial Futures – 5 MW (MCBQ) | $0.20 | $0.05 |
| 329B | NFX MISO Indiana Hub Peak Day-Ahead Mini Financial Futures – 1 MW (MCEQ) | $0.00 | $0.05 |
| 330 | NFX MISO Indiana Hub Day-Ahead Off-Peak Financial Futures (MCDQ) | $0.15 | $0.05 |
| 330A | NFX MISO Indiana Hub Day-Ahead Off-Peak Mini Financial Futures – 5 MWH (CPBQ) | $0.00 | $0.02 |
| 330B | NFX MISO Indiana Hub Day-Ahead Off-Peak Mini Financial Futures – 1 MWH (CPEQ) | $0.00 | $0.005 |

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**Section III - Regulatory Fee**

$175 per month\*

\* This Regulatory Fee will be waived for Futures Participants who incur a minimum of $175 in transaction fees in a billing month. Designated Market Makers are exempt from the Regulatory Fee.