

Exhibit A to SR-NFX-2017-40

New language is underlined; deleted language is ~~stricken~~.

NASDAQ Futures Rules

Chapter I Definitions

Section 1 Definitions

Order. The term "Order" means any bid or offer. An Order may be a Market Order, Limit Order, Market-to-Limit Order, Stop Order, Stop Limit Order, Iceberg Order, TAS Order, Combination Order or, Implied Order ~~or Linked Order~~. Each Order may include one of the following time conditions: Day; Good till Canceled (GTC); Good till Dated (GTD); Fill or Kill (FOK) and Immediate or Cancel (IOC), except Market Orders which may be FOK or IOC, Implied Orders which may not be FOK or IOC ~~and a Linked Order may not be GTC or GTD~~. These Orders shall have the respective meanings set forth in Chapter IV, Section 4, as well as any other types of Orders that may be approved by the Exchange from time to time.

Chapter IV Trading System

Section 4 Acceptable Orders

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(a) Types of Orders accepted by the Trading System are as follows:

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(viii) Combination Orders.

(i) Combination Orders or "Combination Strategies" will be traded in a separate Order Book pursuant to the Rules in Chapter IV, Section 5. Combination Orders may combine Futures Orders or Options Orders, but may not combine Futures and Options into one Combination Order. A Combination Order will be originated by adding Expiries, Contracts and trading symbols, by either: (i) the Exchange; or (ii) a Futures Participant or its Authorized Traders or Authorized Customers. Combination Orders will first execute against respective legs of Orders, if possible, before executing against other Combination Orders within the Combination Order Book. A Combination Order executed in the Combination Order Book will price respective leg fills inside, at, or outside the respective leg's best bid or best offer. Combination Orders accepted by the Trading System may not exceed four (4) legs. Combination Orders consisting solely of Call or Put Options of the same underlying and Expiry but with different strikes must

include at least one buy and one sell leg. Combination Orders shall not update the prices of the respective legs of such Combination Orders in their respective Order Book. The Exchange will disseminate Combination Orders through ITCH and FIX protocols. The following order types may be Combination Orders: Market Orders, Limit Orders and Market-to-Limit Orders, Iceberg Orders and TAS Orders.

(ii) Types of Combination Orders accepted by the Trading System are as follows:

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(j) Quarterly Strip Spreads are a Futures Contract strategy allowing for the simultaneous purchase or sale of three sequential contract months for the first, second, third or fourth quarter of a calendar year. The execution price for the transaction will be the average price of all contracts traded. Implied Orders will not generate for Quarterly Strip Spreads.

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(ix) Implied Orders.

(i) Implied Orders will be traded in the Trading System pursuant to the Rules in Chapter IV, Section 5. Implied Orders will only be generated if those Limit Orders are at or improve the BBO of the respective legs at the minimum increment of the respective Contract. The Exchange will disseminate Implied Out Orders through ITCH and FIX protocols, except for Inter-Commodity Spreads. Implied In Orders will not be disseminated. Implied Out Orders are not generated for Inter-Commodity Spreads or Combination Orders whereby the ratio of any one leg to another is not equal to one. Implied Orders will not generate for any Strip Order, Strip Calendar, Quarterly Strip Spread or Cal Day Orders.

~~(x) Reserved. Linked Order. A "Linked Order" consists of a single message with two or more dependent Orders with the same quantity and Time in Force Conditions for each Order. An execution of one of the Linked Orders will result in an equal reduction in the quantity of all remaining Orders which are linked to that Order.~~

~~The Orders in the Linked Order message will be separately executed and will be separately reported. A cancellation or rejection which impacts one or more Orders of the Linked Order will result in the cancellation or rejection of all unexecuted Orders that are part of the Linked Order. Buy Orders and sell Orders cannot be combined in a Linked Order. A Linked Orders cannot have a Time in Force Conditions of GTC or GTD. A Linked Order may not be a Combination Order or an Iceberg Order. A Linked Order may contain a maximum of ten (10) Orders in a single message.~~

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(xi) Strip Order. An Order allowing for the simultaneous purchase or sale of a minimum of five and up to twelve sequential Futures Contracts. The execution price for the transaction will be the average price of all Contracts traded. Implied Orders will not generate for any Strip Order.

(xii) Strip Calendar Spread. An Order allowing for the simultaneous purchase and sale of two individual Strip Orders. The execution price will equal the net price of the two individual Strip Orders. Implied Orders will not generate for any Strip Calendar Spread.

(xiii) Cal Day Order. An Order allowing for the purchase or sale of the exact number of calendar days, in the respective contract month, of the NFX Henry Hub Natural Gas Financial Futures - 2,500 (NNQ). Implied Orders will not generate for Cal Day Orders. Cal Day Orders will not interact with NNQ Orders or Quotes. The ticker symbol for Cal Day Order is QDAY.

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Section 8 Order Price Limit Protection

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(b) The Exchange shall establish Order Price Limits in the Contract rules applicable to the specific Contract. At the commencement of the Open Session, the reference price shall be (i) the prior Daily Settlement Price for the Contract, or (ii) in the event there is no prior Daily Settlement Price for the Contract, if the Contract is cash settled by reference to the price of a contract traded on another venue (the "Reference Contract"), the most recent Daily Settlement Price of the Reference Contract, or (iii) in the event the prior Daily Settlement Price is not reflective of the current market for either the Contract or the Reference Contract, a price determined by the Exchange to be a fair and reasonable reflection of the current market ("Reference Price"). Thereafter, the Reference Price shall be the most recent bid or offer (other than a FOK or IOC bid or offer) in the Contract, provided that the bid (offer) is higher (lower) than the current Reference Price, unless such bid (offer) resulted in an execution, in which case the new Reference Price shall be the last execution price. In the event there is no resting bid or offer in the Contract (not including Implied Out Orders) the Order Price Limit specified in the relevant contract rules will automatically double.

Chapter 201 NFX Henry Hub Natural Gas Financial Futures - 2,500 (NNQ)

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201.10 Order Price Limit Protection

Pursuant to Chapter IV, Section 8, the Order Price Limits shall be \$0.10 above and \$0.10 below the Reference Price as defined in Chapter IV, Section 8.

(a) For the avoidance of doubt, the relevant Reference Price for the NNQ contract is the QDAY Reference Price.

(b) Resting Orders or Quotes in the NNQ contract that seek to buy above the Order Price Limit or sell below the Order Price Limit of NNQ will be canceled.

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