

**SUBMISSION COVER SHEET**

**IMPORTANT:** Check box if Confidential Treatment is requested

Registered Entity Identifier Code (optional): 14-406

Organization: The Board of Trade of the City of Chicago, Inc. ("CBOT")

Filing as a:  DCM  SEF  DCO  SDR

Please note - only ONE choice allowed.

Filing Date (mm/dd/yy): October 1, 2014 Filing Description: Changes in CME Globex Trade Matching Algorithms for CBOT US Dollar and Euro Interest Rate Swap Futures Spread Transactions

**SPECIFY FILING TYPE**

Please note only ONE choice allowed per Submission.

**Organization Rules and Rule Amendments**

- |                                     |                                     |            |
|-------------------------------------|-------------------------------------|------------|
| <input checked="" type="checkbox"/> | Certification                       | § 40.6(a)  |
| <input type="checkbox"/>            | Approval                            | § 40.5(a)  |
| <input type="checkbox"/>            | Notification                        | § 40.6(d)  |
| <input type="checkbox"/>            | Advance Notice of SIDCO Rule Change | § 40.10(a) |
| <input type="checkbox"/>            | SIDCO Emergency Rule Change         | § 40.10(h) |

Rule Numbers: 580

**New Product**

Please note only ONE product per Submission.

- |                          |                                       |            |
|--------------------------|---------------------------------------|------------|
| <input type="checkbox"/> | Certification                         | § 40.2(a)  |
| <input type="checkbox"/> | Certification Security Futures        | § 41.23(a) |
| <input type="checkbox"/> | Certification Swap Class              | § 40.2(d)  |
| <input type="checkbox"/> | Approval                              | § 40.3(a)  |
| <input type="checkbox"/> | Approval Security Futures             | § 41.23(b) |
| <input type="checkbox"/> | Novel Derivative Product Notification | § 40.12(a) |
| <input type="checkbox"/> | Swap Submission                       | § 39.5     |

**Official Product Name:**

**Product Terms and Conditions (product related Rules and Rule Amendments)**

- |                          |   |                      |
|--------------------------|---|----------------------|
| <input type="checkbox"/> | Certification   | § 40.6(a)            |
| <input type="checkbox"/> | Certification Made Available to Trade Determination     | § 40.6(a)            |
| <input type="checkbox"/> | Certification Security Futures                          | § 41.24(a)           |
| <input type="checkbox"/> | Delisting (No Open Interest)                            | § 40.6(a)            |
| <input type="checkbox"/> | Approval  | § 40.5(a)            |
| <input type="checkbox"/> | Approval Made Available to Trade Determination          | § 40.5(a)            |
| <input type="checkbox"/> | Approval Security Futures                               | § 41.24(c)           |
| <input type="checkbox"/> | Approval Amendments to enumerated agricultural products | § 40.4(a), § 40.5(a) |
| <input type="checkbox"/> | "Non-Material Agricultural Rule Change"                 | § 40.4(b)(5)         |
| <input type="checkbox"/> | Notification  | § 40.6(d)            |

Official Name(s) of Product(s) Affected:

Rule Numbers:

October 1, 2014

**VIA ELECTRONIC PORTAL**

Christopher J. Kirkpatrick  
 Office of the Secretariat  
 Commodity Futures Trading Commission  
 Three Lafayette Centre  
 1155 21st Street, N.W.  
 Washington, D.C. 20581

**RE: CFTC Regulation 40.6(a) Certification. Notification Regarding Changes in CME Globex Trade Matching Algorithms for CBOT US Dollar and Euro Interest Rate Swap Futures Spread Transactions.  
 CBOT Submission No. 14-406**

Dear Mr. Kirkpatrick:

The Board of Trade of the City of Chicago, Inc. (“CBOT” or “Exchange”) is notifying the Commodity Futures Trading Commission (“CFTC” or “Commission”) that it is self-certifying changes to the CME Globex Trade Matching Algorithms for futures spread transactions for seven (7) CBOT Interest Rate futures contracts. These changes will be effective on Sunday, October 19, 2014 for trade date Monday, October 20, 2014.

The seven (7) CBOT Interest Rate futures contracts impacted by the changes to CME Globex futures Trade Match Algorithms are cited in the following table:

<b>Product Title</b>	<b>CBOT Rulebook Chapter</b>	<b>Code</b>
2-Year US Dollar Interest Rate Swap Futures	51	T1U Clearing T1U
5-Year US Dollar Interest Rate Swap Futures	52	F1U Clearing F1U
10-Year US Dollar Interest Rate Swap Futures	53	N1U Clearing N1U
30-Year US Dollar Interest Rate Swap Futures	54	B1U Clearing B1U
2-Year Euro Interest Rate Swap Futures	55	T1E Clearing T1E
5-Year Euro Interest Rate Swap Futures	56	F1E Clearing F1E
10-Year Euro Interest Rate Swap Futures	57	N1E Clearing N1E

The Exchange will modify the maximum parameters of “Top” orders in calendar spreads of the aforementioned products such that they equal the Maximum Order Quantity (MOQ). The Top order

status is granted to orders that better a market. These changes will harmonize the Top order settings for all CBOT Interest Rate futures. The changes to all CBOT U.S. Treasury Bond and Note Futures and 30-Day Federal Funds futures were self-certified in CBOT Submission 14-348R, and they will become effective on trade date Monday, October 6, 2014.

The Research Department and the Legal Department collectively reviewed the designated contract market core principles ("Core Principles") as set forth in the Commodity Exchange Act ("CEA" or "Act"). During the review, we have identified that the modifications may have some bearing on the following Core Principles:

- Availability of General Information: Market participants have been alerted to these changes via Special Executive Report ("SER") and via other appropriate customer communications. The Exchange will amend the Trade Matching Algorithm information in CBOT Rule 580 on its website and post the SER outlining the changes to the CME Globex trade match algorithms.
- Execution of Transactions: The proposed changes would conform the Top order maximum parameters across all CBOT Interest Rate Futures. A consistent approach across related products is beneficial.

Pursuant to Section 5c(c) of the Act and CFTC Regulation 40.6(a), the Exchange hereby certifies that the contracts comply with the Act, including regulations under the Act. No substantive opposing views to the these amendments were expressed to the Exchange.

The Exchange certifies that this submission has been concurrently posted on the Exchange's website at <http://www.cmegroup.com/market-regulation/rule-filings.html>.

If you require any additional information, please contact the undersigned at (212) 299-2200 or via e-mail at [Christopher.Bowen@cmegroup.com](mailto:Christopher.Bowen@cmegroup.com).

Sincerely,

/s/Christopher Bowen  
Managing Director and Chief Regulatory Counsel

Attachment: Appendix A – CME GLOBEX TRADE MATCHING ALGORITHMS Table in Chapter 5, Rule 580 of the CBOT Rulebook (blackline format) (attached under separate cover)

**Appendix A**

**CME GLOBEX TRADE MATCHING ALGORITHMS Table  
Chapter 5, Rule 580 of the CBOT Rulebook**

(blackline format)

(attached under separate cover)