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BY ELECTRONIC TRANSMISSION

Submission No. 17-188
October 6, 2017

Mr. Christopher J. Kirkpatrick
Office of the Secretariat
Commodity Futures Trading Commission
Three Lafayette Centre
1155 21st Street, NW
Washington, DC 20581

**Re: Amendments to Licensing Rules 7.10 and 7.18
 Submission Pursuant to Section 5c(c)(1) of the Act and Regulation 40.6**

Dear Mr. Kirkpatrick:

Pursuant to Section 5c(c)(1) of the Commodity Exchange Act, as amended, and Commission Regulation 40.6(a), ICE Futures U.S., Inc. (“IFUS” or “Exchange”) self certifies the amendments to IFUS Licensing Rules 7.10(c) and 7.18(b) set forth in Exhibit A. Exchange Licensing Rules 7.10(c) and 7.18(b) set forth the procedures for the licensing of additional stores and /or capacity for existing licensed warehouse operators and the procedures for cancelling an Exchange license for a store, respectively.

The amendments to Licensing Rules 7.10 and 7.18 give the Exchange the authority to: (1) approve the licensing of additional stores and/or capacity for existing licensed warehouse/tank facility operators; and (2) set the cancellation date for Licensed Stores that do not house certified stocks. These decisions are currently made by the IFUS Warehouse and License Committee at periodic meetings. As the decisions are entirely administrative in nature, requiring such things as the verification of compliance with insurance and bond requirements in one instance, and the confirmation that there is no certified stock in store in the other, the Exchange is amending the rules to make the process faster and more efficient.

The Exchange is not aware of any opposing views to the amendments, which will become effective on October 24, 2017. The Exchange certifies that the amendments to Rules 7.10 and 7.18 comply with the requirements of the Commodity Exchange Act and the rules and regulations promulgated thereunder. The Exchange further certifies that, concurrent with this filing, a copy of this submission was posted on the Exchange’s website and may be accessed at (<https://www.theice.com/futures-us/regulation#rule-filings>).

If you have any questions or need further information, please contact the undersigned at 212-748-4021 or (jason.fusco@theice.com).

Sincerely yours,

A handwritten signature in black ink, appearing to read "Jason V. Fusco". The signature is written in a cursive style with a large initial "J" and a long horizontal stroke at the end.

Jason V. Fusco
Assistant General Counsel
Market Regulation

cc: Division of Market Oversight

Enc.

EXHIBIT A

[Additions are underlined and deletions have been struck through]

Rule 7.10. Granting of License; Denial; Licensed Stores

(a) The Warehouse and License Committee shall, when it deems an application to be complete, consider each application and recommend to the Board approval or disapproval of such application.

(b) Any applicant whose application is rejected by the Board shall not be allowed to reapply for one (1) year from the date of rejection.

(c) The Exchange [~~Warehouse and License Committee~~] may from time to time, without any action by the Warehouse and License Committee or the Board, license additional stores and/or capacity which meet the current suitability standards or revoke the license of stores which have been formerly licensed but which no longer meet such standards.

Rule 7.18. Voluntary Cancellation

(a) Any license issued under the Rules may be canceled by the party holding the license at any time.

(b) Cancellation shall be effected by a notice, in writing, stating the intention to cancel and the proposed effective date of cancellation; provided that:

~~[Except in the case of the]~~ (i) if there is certified stock in the Licensed Store, ~~[cancellation of a warehouse or tank facility operators license or the license of a Licensed Store]~~, the effective date of cancellation shall be set by the Board or the Warehouse and License Committee, and unless otherwise specifically agreed to by the Board or the Warehouse and License Committee ~~[which]~~ may be no sooner than thirty (30) days in the case of a warehouse, or ~~[in the case of a tank facility no sooner than]~~ ninety (90) days in the case of a tank facility, from the date of the receipt by Commodity Operations of the written notice of cancellation, ~~[unless otherwise specifically agreed to by the Board or Warehouse and License Committee; or]~~

(ii) if there is no certified stock in the Licensed Store, the effective date of cancellation shall be set by Exchange.

~~[(e) The effective date of the cancellation of a warehouse or tank facility operator's license or the license of a Licensed Store, shall be determined by the Board or the Warehouse and License Committee, as the case may be.]~~

~~[(d)]~~ On the effective date of any such cancellation, all certified Coffee and/or Cocoa in such Licensed Store, that has not been moved in accordance with Rule 8.10 for Coffee or Rule 9.23 for Cocoa, will automatically lose its certification.

~~[(e)d]~~ Voluntary cancellation of a Cotton warehouse operator's license, is contingent upon the following:

(i) If the warehouse does not have a certificated stock, the cancellation shall be complete and become effective on the effective date; or

(ii) If the warehouse has certificated cotton on hand:

(A) the cancellation of the license shall apply to the receiving of any new cotton for certification; with respect to the certificated cotton on storage, and until it is shipped out or

decertificated, the license shall be limited to the provisions which apply to the storage and handling of such cotton and the warehouseman shall continue to abide by those provisions;

(B) the cancellation shall be complete and become effective once all the certificated cotton is shipped out or decertificated; provided, however, that the warehouse operator shall bear the expense of transferring the certificated cotton to another Licensed Store at the point of delivery.

(~~f~~e) In the event of a voluntary cancellation of a tank facility operator's license, the tank facility operator shall arrange to transfer the FCOJ represented by EWRs to another licensed tank facility which shall issue its own EWRs and the tank facility operator transferring the FCOJ shall pay all charges which may be incurred in said transfer.

Amended by the Board April 15, 2009; effective April 24, 2009 [¶¶ (b) through (f)].