**Rule Self-Certification**

October 12, 2017

Christopher J. Kirkpatrick

Office of the Secretariat

Commodity Futures Trading Commission

Three Lafayette Center

1155 21st Street, NW

Washington, DC 20581

Re: **Rule 40.6 Certification**

**NFX Rulebook, Chapter VIII Amendments**

**Reference File: SR-NFX-2017-43**

Dear Mr. Kirkpatrick:

Pursuant to Section 5c(c)(1) of the Commodity Exchange Act, as amended (“Act”), and 40.6 of the regulations promulgated by the Commodity Futures Trading Commission under the Act, NASDAQ Futures, Inc. (“NFX” or “Exchange”) hereby submits amendments to Chapter VIII, Options Rules, of the NFX rulebook. The amendments, set forth below, correct inaccurate internal cross-references in Sections H.3 and H.6 regarding clearing corporation option exercise procedures. They also make minor stylistic changes, capitalizing the term “Contract” in several instances for the sake of internal consistency, and correct typographical errors. The Exchange will implement these amendments on October 30, 2017.

New language is underlined, deletions are struck through.

**Chapter VIII Options Rules**

**A. Scope**

The Bylaws and Rules of the Exchange govern all transactions in Options on the Exchange, except as superseded by the Rules in this section. Options on the Exchange include both "put" and "call" Options.

**B. General Definitions**

(1) "Class of Options" means Options of the same type, specifically, put or call, covering the same underlying Futures ~~c~~Contracts.

(2) "Exercise price" and "strike price" mean the price at which the Futures C~~c~~ontract underlying the Option may be purchased or sold upon exercise of the Option.

(3) "Expiration date" means the last day on which a particular Option C~~c~~ontract may be exercised into the underlying Futures C~~c~~ontract.

(4) – (8) No change.

(9) "Seller," "grantor" or "writer" means a Clearing Futures Participant that has sold an Option, either for its own account or for the account of an Option customer for which it clears and carries the position. ~~.~~ The Clearing Futures Participant (and if applicable, the person for which it is acting) has a "short position".

(10) – (11) No change.

C. – G. No change.

**H. Notice of Exercise**

(1) – (2) No change.

(3) The Clearing Corporation will assign a notice of exercise for an Option in accordance with Subsection ~~(D)~~ 5 of this Rule to a seller of an Option of the same series, and establish, by book entry, positions in the underlying Futures ~~c~~Contract for both the purchaser and seller of the Option, following the Clearing Corporation's receipt of the notice of exercise. The Clearing Corporation will notify the seller of such exercise and assignment. Such Futures Contracts are subject to the Rules of the Exchange.

(4) – (5) No change.

(6) Unless otherwise specified in the Rules applicable to a particular Option, on the last day on which an Option may be exercised, the Clearing Corporation will automatically exercise each Option held by a purchaser that is an in-the-money put Option or in-the-money call Option unless the Clearing Corporation receives written notification from the purchaser prior to the deadline established by the Clearing Corporation on the Option's expiration date that the purchaser does not want to exercise the Option, in which case the Option is deemed abandoned. The Clearing Corporation will make appropriate book entries and allocations for all Options automatically exercised in accordance with subsections ~~(B) and (D)~~ (3) and (5) of this Rule. The Clearing Corporation will determine whether the Option is in-the-money based on the settlement price of the underlying Futures Contract on the last day of trading in the Option.

(7) No change.

I. – P. No change.

The amendments set forth above are submitted by NFX to assure compliance with Core Principle 7, Availability of General Information, implemented by Commission Rule 38.401, which requires DCMs to make available to the public accurate information concerning contract terms and conditions and rules and regulations pertaining to trading mechanisms, and requires the DCM to ensure that the rulebook posted on its website is accurate, complete, and current.

There were no opposing views among the NFX’s Board of Directors, members or market participants. The Exchange hereby certifies that the amendments comply with the Commodity Exchange Act and regulations thereunder. The Exchange also certifies that notice of pending certification and a copy of this submission have been concurrently posted on the Exchange’s website at <http://business.nasdaq.com/nasdaq-futures/nfx-market>.

If you require any additional information regarding the submission, please contact Carla Behnfeldt at (215) 496-5208 or via e-mail at carla.behnfeldt@nasdaq.com. Please reference SR-NFX-2017-43 in any related correspondence.



Regards,

Daniel R. Carrigan

President