

October 13, 2015

BY ELECTRONIC SUBMISSION

Chris Kirkpatrick
Office of the Secretariat
Commodity Futures Trading Commission
Three Lafayette Centre
1155 21st Street, N.W.
Washington, D.C. 20581

Re: Broker Rebate Incentive Program (Eris Exchange, LLC Submission #2015-08)

Dear Mr. Kirkpatrick:

Eris Exchange, LLC (“Eris Exchange” or the “Exchange”) hereby submits for self-certification to the Commodity Futures Trading Commission (the “Commission”), under Commission regulation 40.6(a), its new Broker Rebate Incentive Program (“Program”). The Program will become effective on or after October 27, 2015.

Explanation and Analysis

Exhibit A sets forth the terms of the Program.

Description of Rule Changes

Exchange Rule 517 permits the Exchange to establish fee incentive programs. No rule changes are required at this time.

Core Principle Compliance

The Exchange’s staff has identified that the following designated contract market core principles (“Core Principles”) may be potentially impacted: Prevention of Market Disruption, Execution of Transactions, Protection of Market Participants, and Compliance with Rules, and Recordkeeping.

The Program’s structure does not incentivize manipulative trading or market abuse and does not impact the Exchange’s ability to perform its trade practice and market surveillance obligations under the Act. The Program does not impact order execution priority or otherwise give participants any execution advantage. The Exchange’s market regulation staff will monitor trading under the Program to identify and prevent manipulative trading and market abuse.

Products included in this Program are listed for trading in the open and competitive market, and incentives under the Program do not adversely impact price discovery in the centralized market. Incentives under the Program are only available to participants that submit previously-matched trades in the relevant products. The parties to a trade have discretion to select the venue. Brokers earn incentives after venue selection is made. The Program is open to all participants acting in a broker-like capacity.

The Program is subject to trading rules found in the Exchange’s Rulebook at Chapter 4, that prohibit fraudulent, non-competitive, unfair or abusive practices; and subject to Chapter 6 that requires, inter alia, minimum size, fair and reasonable pricing, and reporting times for privately negotiated transactions. Furthermore, the Program is subject to the Exchange’s record retention policies which comply with the Commodity Exchange Act.

Public Information

A notice and copy of this submission is posted on the Eris Exchange website at <http://www.erisfutures.com/cftc-submissions>.

Opposing Views

This submission was provided to the Regulatory Oversight Committee, the Exchange Practices Committee, and the Exchange Participant Committee. There were no opposing views to this Program.

Certification

Eris Exchange, LLC hereby certifies to the Commodity Futures Trading Commission, pursuant to the procedures set forth in Commission regulation §40.6, that this submission complies with the Commodity Exchange Act, as amended, and the regulations promulgated thereunder.

If you have any questions please feel free to contact me at laurian.cristea@erisfutures.com or 646.961.4487.

Sincerely yours,

A handwritten signature in blue ink, appearing to read 'Laurian Cristea', enclosed within a blue oval scribble.

Laurian Cristea
Chief Regulatory Officer, and
Head of Legal and Regulatory Affairs
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T 646.961.4487

EXHIBIT A - Broker Rebate Incentive Program

[Confidential Treatment Requested]