

**SUBMISSION COVER SHEET**

**IMPORTANT:** Check box if Confidential Treatment is requested

Registered Entity Identifier Code (optional): 22-416 (2 of 2)

Organization: Commodity Exchange, Inc. ("COMEX")

Filing as a: DCM SEF DCO SDR

Please note - only ONE choice allowed.

Filing Date (mm/dd/yy): 10/12/22 Filing Description: Increase of Trading and Daily Settlement Minimum Price Fluctuation Limit of the HMS 80/20 Ferrous Scrap, CFR Turkey (Platts TSI) Futures Contract

**SPECIFY FILING TYPE**

Please note only ONE choice allowed per Submission.

**Organization Rules and Rule Amendments**

- Certification § 40.6(a)
- Approval § 40.5(a)
- Notification § 40.6(d)
- Advance Notice of SIDCO Rule Change § 40.10(a)
- SIDCO Emergency Rule Change § 40.10(h)

Rule Numbers: See filing.

**New Product**

Please note only ONE product per Submission.

- Certification § 40.2(a)
- Certification Security Futures § 41.23(a)
- Certification Swap Class § 40.2(d)
- Approval § 40.3(a)
- Approval Security Futures § 41.23(b)
- Novel Derivative Product Notification § 40.12(a)
- Swap Submission § 39.5

Official Product Name:

**Product Terms and Conditions (product related Rules and Rule Amendments)**

- Certification § 40.6(a)
- Certification Made Available to Trade Determination § 40.6(a)
- Certification Security Futures § 41.24(a)
- Delisting (No Open Interest) § 40.6(a)
- Approval § 40.5(a)
- Approval Made Available to Trade Determination § 40.5(a)
- Approval Security Futures § 41.24(c)
- Approval Amendments to enumerated agricultural products § 40.4(a), § 40.5(a)
- "Non-Material Agricultural Rule Change" § 40.4(b)(5)
- Notification § 40.6(d)

Official Name(s) of Product(s) Affected:

Rule Numbers:

October 12, 2022

**VIA ELECTRONIC PORTAL**

Mr. Christopher J. Kirkpatrick  
Office of the Secretariat  
Commodity Futures Trading Commission  
Three Lafayette Centre  
1155 21st Street, N.W.  
Washington, DC 20581

**Re: CFTC Regulation 40.6(a) Certification. Increase of Trading and Daily Settlement Minimum Price Fluctuation Limit of the HMS 80/20 Ferrous Scrap, CFR Turkey (Platts TSI) Futures Contract.  
COMEX Submission No. 22-416 (2 of 2)**

Dear Mr. Kirkpatrick:

Commodity Exchange, Inc. (“COMEX” or “Exchange”) certifies to the Commodity Futures Trading Commission (“CFTC” or “Commission”) amendments to Rule 867102.C. (“Price Increments”) of the HMS 80/20 Ferrous Scrap, CFR Turkey (Platts TSI) Futures contract (the “Contract”) to increase the trading and daily settlement minimum price fluctuation limit from \$0.01 per metric ton (\$0.10 per contract) to \$1.00 per metric ton (\$10.00 per contract) for trading on the CME Globex electronic trading platform (“CME Globex”) and for submission for clearing via CME ClearPort effective Sunday, November 20, 2022, for trade date Monday, November 21, 2022. The minimum final settlement price shall remain unchanged at \$0.01 per metric ton (\$0.10 per contract).

Contract	CME Globex and CME ClearPort Code	COMEX Rulebook Chapter	Current Daily Settlement and Trading Minimum Price Increment	Increased Daily Settlement and Trading Minimum Price Increment
HMS 80/20 Ferrous Scrap, CFR Turkey (Platts TSI) Futures	FSF	867	\$0.01 per metric ton = \$0.10 per contract	\$1.00 per metric ton = \$10.00 per contract

Also at this time, COMEX is implementing corresponding changes to the COMEX Rule 588.H. (“Globex Non-Reviewable Trading Ranges”) table (the “Table”) (collectively, the “Rule Amendments”).

The Rule Amendments are intended to align the minimum price fluctuation limit with those of similar ferrous contracts on COMEX and to facilitate inter-commodity trades between the Exchange’s similar products.

To facilitate this change, customers are asked to cancel all Good ‘Till Cancel (GTC) and Good ‘Till Date (GTD) orders after the close on November 18, 2022. After 16:00 Central Time on Friday, November 18,

2022 all remaining Good Till (GT) orders will be cancelled or deleted by the CME Global Command Center (GCC).

Exhibit A below provides amendments to Rule 867102.C. in blackline format. Exhibit A below provides amendments to the Table in blackline format.

The Exchange reviewed the designated contract market core principles (“Core Principles”) as set forth in the Commodity Exchange Act (“CEA” or “Act”) and identified that the Rule Amendments may have some bearing on the following Core Principles:

**Availability of General Information:** The Exchange will release a Special Executive Report (“SER”) regarding the Rule Amendments. The SER will also be posted on the CME Group website.

**Daily Publication of Trading Information:** CME will continue to publish contract trading volumes, open interest levels, and price information daily on its website and through quote vendors for the Contract.

**Prevention of Market Disruption:** Trading in the Contract will continue to be subject to the rules of the Exchange, which include prohibitions on manipulation, price distortion, and disruption to the cash settlement process.

Pursuant to Section 5c(c) of the Act and CFTC Regulation 40.6(a), the Exchange hereby certifies that the Rule Amendments comply with the Act, including regulations under the Act. There were no substantive opposing views to the proposal.

The Exchange certifies that this submission has been concurrently posted on the CME Group website at <http://www.cmegroup.com/market-regulation/rule-filings.html>.

Should you have any questions concerning the above, please contact the undersigned at (212) 299-2200 or via e-mail at [CMEGSubmissionInquiry@cmegroup.com](mailto:CMEGSubmissionInquiry@cmegroup.com).

Sincerely,

/s/ Christopher Bowen  
Managing Director and Chief Regulatory Counsel

Attachments: Exhibit A - Amendments to COMEX Rule 87102.C. (“Price Increments”) (blackline format)  
Exhibit B - Amendments to COMEX Rule 588.H. (“Non-Reviewable Trading Ranges”) Table

## Exhibit A

### COMEX Rulebook Chapter 867

#### HMS 80/20 Ferrous Scrap, CFR Turkey (Platts TSI) Futures

(additions underscored; deletions ~~struck through~~)

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#### 867102. TRADING SPECIFICATIONS

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##### 867102.C. Price Increments

Prices shall be quoted in U.S. dollars and cents per metric ton. The minimum price fluctuation shall be ~~\$1.00~~\$0.04 per metric ton (\$10.00 per contract). The minimum final settlement price fluctuation shall be \$0.01 per metric ton (\$0.10 per contract). There shall be no maximum price fluctuation.

[Remainder of Rule unchanged.]

## Exhibit B

### COMEX Rulebook Chapter 5

#### (“Trading Qualifications and Practices”)

#### Rule 588.H. (“Globex Non-Reviewable Trading Ranges”) Table

(additions underscored; deletions ~~struck through~~)

Instrument	Globex Symbol	Outrights			Spreads	
		Globex Non-Reviewable Ranges (NRR)	NRR: Globex Format	NRR: Minimum Ticks	NRR: Globex Format	NRR: Outright Minimum Ticks
HMS 80/20 Ferrous Scrap, CFR Turkey (Platts TSI) Futures	FSF	<u>\$50.00</u> per metric ton	500 <u>0</u>	50 <u>0</u>	N/A	N/A