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BY ELECTRONIC TRANSMISSION

Submission No. 17-196
October 16, 2017

Mr. Christopher J. Kirkpatrick
Office of the Secretariat
Commodity Futures Trading Commission
Three Lafayette Centre
1155 21st Street, NW
Washington, DC 20581

Re: New NYSE™ FANG+ Index Exchange Individual Member Fee Program Submission Pursuant to Section 5c(c)(1) of the Act and Regulation 40.6

Dear Mr. Kirkpatrick:

Pursuant to Commission Regulation 40.6(a), ICE Futures U.S., Inc. (“IFUS” or “Exchange”) submits, by written certification, notice that the Exchange is launching the new NYSE FANG+ Index Exchange Individual Member Fee Program (“Program”) on November 6, 2017. The Exchange believes that the Program, which will commence with the listing of NYSE FANG+ Index Futures, will help build interest and liquidity in the new contract. The Program agreement is set forth in Exhibit A.

The Program offers market participants that are members of ICE Futures US or another qualifying exchange the ability to earn discounted Exchange and Clearing fees for proprietary trading of NYSE FANG+ Index contracts. As described in Exhibit A, Program participants must meet certain pre-set monthly volume levels in order to earn discounted rates. Screen and non-screen volume are included in determining a participant’s monthly volume in the Program and are eligible for any discounted Exchange and Clearing fee earned.

The Exchange certifies that the Program complies with the requirements of the Commodity Exchange Act and the rules and regulations promulgated thereunder. In particular, the new program, which will become effective on November 8, 2017, complies with Core Principle 4 (Monitoring of Trading), Core Principle 9 (Execution of Transactions) and Core Principle 12 (Protection of Market Participants). The Program does not impact order execution priority or otherwise give participants any execution preference or advantage. In addition, the Exchange’s Market Regulation Department actively monitors for trading abuses using electronic exception reports and will take appropriate action against any participants engaging in market abuses.

The Exchange further certifies that, concurrent with this filing, a notice of pending certification was posted on the Exchange’s website. A copy of this submission may be accessed at (<https://www.theice.com/futures-us/regulation#rule-filings>). The Exchange is not aware of any opposing views with respect to the Program.

If you have any questions or need further information, please contact me at 212-748-4021 or at jason.fusco@theice.com.

Sincerely,

A handwritten signature in black ink, appearing to read "Jason V. Fusco". The signature is written in a cursive style with a large, sweeping initial "J".

Jason V. Fusco
Assistant General Counsel
Market Regulation

Enc.

cc: Division of Market Oversight

EXHIBIT A

ICE Futures U.S.[®], Inc. NYSE FANG+[™] Index Contract Exchange Individual Member Fee Program

The program offers individual traders who are members of a number of qualifying derivatives exchanges and that execute proprietary trades in NYSE FANG+ Index futures and options contracts (“the program contracts”) during a calendar month a fee reduction which is rebated to the participant’s clearing member and passed on to the participant. The fee reduction is more fully described below.

Participant Name _____

Type of Membership (check one)

CME Corporate Member **CBOT** Corporate Member **CBOE** Corporate Member

NYMEX Corporate Member **ISE** Corporate Member **IFUS** Corporate Member

NYSE Euronext Corporate Member **ICE Futures Europe** Corporate Member **CFE** Corporate Member

NFA Registration ID (if applicable): _____

Please identify the proprietary account/s you will be using for trading ICE Futures U.S. NYSE FANG+ Index contracts; only trades in identified accounts are eligible for program rates.

ICE Futures U.S. Clearing Member	Proprietary Trading Account Number

Clearing Member Contact: _____

Phone: _____

Email: _____

For each calendar month that a participating firm meets the volume thresholds shown below in proprietary trades in the program contracts, the participant shall qualify for the reduced Exchange and Clearing Fee shown below:

Monthly Volume Level :
Clearing Fee:

Discounted Exchange and

Up to 299 sides	no discount
300 to 499 sides	\$0.75 per side
500 to 999 sides	\$0.50 per side
1,000 or more sides	\$0.25 per side

Only transactions in the program contracts executed by the participant in his/her proprietary account(s) are eligible for reduced fees in this program; for the avoidance of doubt EFRP and Block trade transactions in the program contracts are eligible for reduced fees. If necessary the participant will achieve the stated fee discount via a rebate that will be paid to the participant's Clearing Member on a monthly basis. Such rebate will be paid after the Clearing Member has provided to the Exchange an accounting of the participant's proprietary trading account volume in the program contracts and demonstrated that a higher fee has been charged. All rebate requests must be provided to Exchange audit personnel by the 7th business day of the subsequent month.

The Individual Member Fee Program shall commence on the first trading day of the program contracts and shall continue through trade date June 30, 2018, or until further notice but in no case for a period to exceed three years. ICE Futures U.S. reserves the right to remove any participant from the Program at its discretion, and to terminate or amend the program terms at any time.

I hereby certify that the information provided in this application is true and correct. I hereby acknowledge and understand that ICE Futures U.S., including but not limited to the Market Regulation Department, will be reviewing trading in my proprietary account(s) listed above in order to determine whether I am continuing to meet the requirements of the Individual Member Fee Program and if I should continue or be renewed as a participant in the Individual Member Program. I authorize ICE Futures U.S. to contact my clearing member from time to time to confirm my continued eligibility for the program and authorize my clearing member to release all trading information related to my proprietary account(s) listed above to ICE Futures, U.S.

Signature: _____ **Date:** _____

Participant Name: _____

Telephone Number: _____

E-Mail: _____

Please call Ted Doukas (312.836.6712) or Laura Brandeis (212 323-8874) with questions about the program. The application should be returned to ted.doukas@theice.com.