



Eurex Clearing Resources Circulars & Mailings

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No. 093/2019

Amendments to the Price List of Eurex Clearing AG

Eurex Clearing Circular 093/2019 Amendments to the Price List of Eurex Clearing AG

1. Introduction

This circular contains information with respect to Eurex Clearing's service offering and corresponding amendments to the Price List of Eurex Clearing AG (Price List) regarding the following topics:

- A. Extension of the product scope available on Eurex EnLight
- B. Introduction of a fee on delivery resulting from certain Single Stock Futures
- C. Deletion of US02/CA02/US22 product groups

The amendments will come into effect on **1 November 2019**.

2. Required action

In order to act as a requester and/or responder for these new products on Eurex EnLight, the correct entitlements need to be set at trader user level. Please contact your Key Account Manager, via E-Mail client.services@eurexclearing.com, for further information.

3. Details of the initiative

A. Extension of the product scope available on Eurex EnLight

As announced in Eurex circular 094/19, a sub-set of the Single Stock Futures, already available for trading in the Eurex order book and on Eurex T7 Entry Services, will also become available for trading on Eurex EnLight.

The Price List is amended in order to reflect the appropriate updates needed to support the Eurex EnLight product scope extension. The new products that will be available for trading via Eurex EnLight will be communicated via a follow-up Eurex circular during the month of October 2019.

B. Introduction of a fee on delivery resulting from certain Single Stock Futures

Flexible contracts allow changing the delivery type from cash to physical and vice versa for certain Single Stock Futures. So far, a fee on delivery resulting from an originally cash settled Single Stock Future, which was changed to physical delivery via a flexible contract, has not been charged.

With the decision of the Executive Board of Eurex Clearing, Single Stock Futures with cash settlement from certain product groups (BE01, CH01, DE01, ES01, FI01, FR01, IE01, IT01, NL01), which are changed to physical delivery via a flexible contract, will be charged with the same fees on delivery as the respective physically settled Single Stock Futures.

C. Deletion of US02/CA02/US22 product groups

The respective provisions of the Price List are amended to reflect the updates with regards to the product group merger, whereby US02 is merged into US01, US22 into US21 and CA02 into CA01.

Please refer to Eurex circular 097/19 for detailed information, as well as the updated sections of the relevant Rules and Regulations of Eurex Deutschland.

The amendments above will become effective on 1 November 2019. As of the effective date, the full version of the amended Price List will be available for download on the Eurex Clearing website www.eurexclearing.com under the following link:

[Resources > Rules and Regulations > Price list](#)

The changes and amendments to the legal framework of Eurex Clearing AG published by this circular under items A. – C. above are deemed accepted by each affected contractual party of Eurex Clearing AG, unless the respective contractual party objects by written notice to Eurex Clearing AG within the first ten (10) Business Days after publication. Any ordinary right of Eurex Clearing AG to terminate the respective contract (including a Clearing Agreement, if applicable) shall remain unaffected.

Unless the context requires otherwise, terms used and not otherwise defined in this circular shall have the meaning ascribed to them in the Clearing Conditions or FCM Clearing Conditions of Eurex Clearing AG, as applicable.

Attachment:

- Amended sections of the Price List Eurex Clearing AG

Recipients: All Clearing Members, Basic Clearing Members, Disclosed Direct Clients of Eurex Clearing AG, vendors, and all FCM Clearing Members and other affected contractual parties

Target groups: Front Office/Trading, Middle + Back Office

Contact: client.services@eurexclearing.com

Web: www.eurexclearing.com

Related Circulars: Eurex circulars 094/19, 097/19

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Further information

[Attachment to Eurex Clearing circular 093/19](#)

[Navigate to Eurex News](#)

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AMENDMENTS ARE MARKED AS FOLLOWS:

INSERTIONS ARE UNDERLINED

DELETIONS ARE CROSSED OUT

[...]

3.1 Matching / Registration of Derivatives Transactions

[...]

Product / Product Group	Currency	Execution Type	Accounts	Standard Fee per Contract (contract volume ≤ threshold)	Reduced Fee per Contract (contract volume > threshold)	Threshold (number of contracts)
Equity Derivatives						
Equity Futures with Group ID assigned in Annex A of the Eurex Contract Specifications						
AT01, BE01, BE02, DE01, DE02, ES01, ES02, FI01, FI02, FR01, FR02, IE01, IE02, IT01, IT02, NL01, NL02, NO01, PL01, PT01, SE01	EUR	Order book	A	0.10	0.00	3,000
			P	0.10	0.00	3,000
			M	0.10	0.00	3,000
		<u>Eurex EnLight</u>	<u>A</u>	<u>0.15</u>	<u>0.00</u>	<u>3,000</u>
			<u>P</u>	<u>0.15</u>	<u>0.00</u>	<u>3,000</u>
			<u>M</u>	<u>0.15</u>	<u>0.00</u>	<u>3,000</u>
		TES	A	0.15	0.00	3,000
			P	0.15	0.00	3,000
			M	0.15	0.00	3,000
BR01, CA01, CA02 , RU01, US01, US02	USD	Order book	A	0.15	0.00	3,000
			P	0.15	0.00	3,000
			M	0.15	0.00	3,000
		<u>Eurex EnLight</u>	<u>A</u>	<u>0.23</u>	<u>0.00</u>	<u>3,000</u>
			<u>P</u>	<u>0.23</u>	<u>0.00</u>	<u>3,000</u>
			<u>M</u>	<u>0.23</u>	<u>0.00</u>	<u>3,000</u>
		TES	A	0.23	0.00	3,000
			P	0.23	0.00	3,000
			M	0.23	0.00	3,000
CH01, CH02	CHF	Order book	A	0.15	0.00	3,000
			P	0.15	0.00	3,000
			M	0.15	0.00	3,000
		<u>Eurex EnLight</u>	<u>A</u>	<u>0.23</u>	<u>0.00</u>	<u>3,000</u>
			<u>P</u>	<u>0.23</u>	<u>0.00</u>	<u>3,000</u>
			<u>M</u>	<u>0.23</u>	<u>0.00</u>	<u>3,000</u>
		TES	A	0.23	0.00	3,000

Product / Product Group	Currency	Execution Type	Accounts	Standard Fee per Contract (contract volume ≤ threshold)	Reduced Fee per Contract (contract volume > threshold)	Threshold (number of contracts)
GB01	GBP		P	0.23	0.00	3,000
			M	0.23	0.00	3,000
			A	0.08	0.00	3,000
		Order book	P	0.08	0.00	3,000
			M	0.08	0.00	3,000
			A	<u>0.12</u>	<u>0.00</u>	<u>3,000</u>
		Eurex EnLight	P	<u>0.12</u>	<u>0.00</u>	<u>3,000</u>
			M	<u>0.12</u>	<u>0.00</u>	<u>3,000</u>
			A	0.12	0.00	3,000
		TES	P	0.12	0.00	3,000
			M	0.12	0.00	3,000
[...]						

[...]

Product / Product Group	Currency	Execution	Dividend of the underlying stock	Accounts	Standard Fee per Contract (contract volume ≤ threshold)	Reduced Fee per Contract (contract volume > threshold)	Threshold (number of contracts)
Equity Dividend Futures with Group ID assigned in Annex D of the Eurex Contract Specifications							
[...]							
FR22, GB22, US21, US22	USD	Order book	≥0.75	A	1.20	n. a.	n. a.
				P	1.20	n. a.	n. a.
				M	1.20	n. a.	n. a.
			0.25 – 0.74	A	0.70	n. a.	n. a.
				P	0.70	n. a.	n. a.
				M	0.70	n. a.	n. a.
			< 0.25	A	0.20	n. a.	n. a.
				P	0.20	n. a.	n. a.
				M	0.20	n. a.	n. a.
		TES	≥0.75	A	1.80	n. a.	n. a.
				P	1.80	n. a.	n. a.
				M	1.80	n. a.	n. a.
			0.25 – 0.74	A	1.05	n. a.	n. a.
				P	1.05	n. a.	n. a.
				M	1.05	n. a.	n. a.
< 0.25	A		0.30	n. a.	n. a.		
	P		0.30	n. a.	n. a.		
	M		0.30	n. a.	n. a.		
[...]							

[...]

3.3 Position Closing Adjustments

- (1) For Position Closing Adjustments, if these do not take place until 13:30 CET on the trading day following the day of the transaction, the following fees shall be charged:

Product / Product Group	Fee per Contract
Equity Futures with Group ID assigned in Annex A of the Eurex Contract Specifications	
AT01, BE01, BE02, DE01, DE02, ES01, ES02, FI01, FI02, FR01, FR02, IE01, IE02, IT01, IT02, NL01, NL02, NO01, PL01, PT01, SE01	EUR 0.20
BR01, CA01, CA02 , RU01, US01, US02	USD 0.30
CH01, CH02	CHF 0.30
GB01	GBP 0.16
[...]	
Equity Dividend Futures with Group ID assigned in Annex D of the Eurex Contract Specifications	
CH21	CHF 3.20
BE21, DE21, ES21, FI21, FR21, GB23, IE21, NL21, IT21	EUR 2.40
GB21	GBP 0.60
GB22	USD 2.40
FR22	USD 2.40
US21, US22	USD 2.40

3.4 Cash Settlement

- (1) The following fees are charged for cash settlement of the products listed below:

Product / Product Group	Fee per Contract	Maximum Fee for Contracts on the same underlying of each A-, P- and M-Account
Equity Futures with Group ID assigned in Annex A of the Eurex Contract Specifications		
AT01, BE01, BE02, DE01, DE02, ES01, ES02, FI01, FI02, FR01, FR02, IE01, IE02, IT01, IT02, NL01, NL02, NO01, PL01, PT01, SE01	EUR 0.10	EUR 450.00
BR01, CA01, CA02 , RU01, US01, US02	USD 0.15	USD 690.00
CH01, CH02	CHF 0.15	CHF 690.00
GB01	GBP 0.08	GBP 360.00
[...]		

[...]

Product / Product Group	Currency	Dividend of the underlying stock	Fee per Contract	Maximum Fee for Contracts on the same underlying of each A-, P- and M-Account
Equity Dividend Futures with Group ID assigned in Annex D of the Eurex Contract Specifications				
[...]				
FR22, GB22, US21, US22	USD	>= 0.75	1.20	n. a.
		0.25 – 0.74	0.70	
		< 0.25	0.20	

[...]

3.9 Delivery resulting from Futures

- (1) The following fees are charged for the delivery resulting from futures for the products listed below:

Product / Product Group	Fee per Contract
Equity Futures with Group ID <u>BE01</u> , <u>BE02</u> , <u>DE01</u> , <u>DE02</u> , <u>ES01</u> , <u>ES02</u> , <u>FI01</u> , <u>FI02</u> , <u>FR01</u> , <u>FR02</u> , <u>IE01</u> , <u>IE02</u> , <u>IT01</u> , <u>IT02</u> , <u>NL01</u> , <u>NL02</u> assigned in Annex A of the Eurex Contract Specifications	EUR 0.15
Equity Futures with Group ID <u>CH01</u> , <u>CH02</u> assigned in Annex A of the Eurex Contract Specifications	CHF 0.23
ETFs Physical Gold Futures	USD 0.20
ETFs WTI Crude Oil Futures	USD 0.50
Futures on Exchange-traded Shares on Index Funds (denominated in CHF)	CHF 0.50
Futures on Exchange-traded Shares on Index Funds (denominated in EUR)	EUR 0.30
Xetra-Gold®-Futures	EUR 0.20
