



Circular Derivatives

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News release: Update on SGX's proposed acquisition of the Baltic Exchange

Singapore Exchange ("SGX") today announced that a Court hearing has been fixed for 7 November 2016 to sanction the proposed scheme of arrangement under Part 26 of the UK Companies Act ("Scheme") for the acquisition of The Baltic Exchange Limited ("Baltic Exchange").

This follows approval by the Financial Conduct Authority on 13 October 2016 of the proposed change of control of Baltic Exchange Derivatives Trading Limited, the regulated entity of the Baltic Exchange. The transaction is expected to be completed by end-November 2016.

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