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BY ELECTRONIC TRANSMISSION

Submission No. 19-310
October 24, 2019

Mr. Christopher J. Kirkpatrick
Secretary of the Commission
Office of the Secretariat
Commodity Futures Trading Commission
Three Lafayette Centre
1155 21st Street, NW
Washington, DC 20581

**Re: New Bakkt™ Bitcoin (USD) Monthly Futures Contract Liquidity Provide Program
Submission Pursuant to Section 5c(c)(1) of the Act and Regulation 40.6**

Dear Mr. Kirkpatrick:

Pursuant to Commodity Futures Trading Commission (“CFTC”) Regulation 40.6(a), ICE Futures U.S., Inc. (“IFUS” or “Exchange”) hereby submits by written certification, notice that the Exchange is launching the Bakkt Bitcoin (USD) Monthly Futures Contract Liquidity Provider Program (“Program”). The Exchange believes the Program will incentivize additional liquidity and volume in the new Bakkt Bitcoin (USD) Monthly Futures Contract, which will be listed for trading on October 23, 2019. The terms and conditions of the new Program are set forth in Exhibit A.

The Exchange certifies that the new Program complies with the requirements of the Commodity Exchange Act and the rules and regulations promulgated thereunder. In particular, the Program complies with Core Principle 4 (Monitoring of Trading), Core Principle 9 (Execution of Transactions) and Core Principle 12 (Protection of Market Participants). The Program does not impact order execution priority or otherwise give participants any execution preference or advantage. In addition, the Exchange’s Market Regulation Department actively monitors for trading abuses using electronic exception reports and will take appropriate action against any participants engaging in market abuses.

The Exchange is not aware of any opposing views with regard to the Program, which will become effective on November 8, 2019, and further certifies that, concurrent with this filing, a

redacted copy of this submission was posted on the Exchange's website at (<https://www.theice.com/futures-us/regulation#rule-filings>).

If you have any questions or need further information, please contact me at 212-748-4021 or at jason.fusco@theice.com.

Sincerely,

A handwritten signature in black ink, appearing to read "Jason V. Fusco". The signature is fluid and cursive, with a large initial "J" and a long, sweeping underline.

Jason V. Fusco
Assistant General Counsel
Market Regulation

Enc.
cc: Division of Market Oversight

EXHIBIT A

[PARAGRAPH REDACTED]

ICE FUTURES U.S. INC. BAKKT™ BITCOIN (USD) MONTHLY FUTURES CONTRACT LIQUIDITY PROVIDER PROGRAM

Program Purpose

The purpose of the program is to support liquid markets in the covered contract.

Product Scope

Bakkt Bitcoin (USD) Monthly futures contract.

Eligible Participants

The program is open to a maximum of ten proprietary trading participants who have a demonstrated ability to trade in Bitcoin and/or related products at sufficient volume levels based on the program volume thresholds. Participants in any other IFUS Monthly Bitcoin futures contract program are not eligible to participate in this program.

Program Term

The initial term of the Program shall start on November 1, 2019 and end on January 31, 2020, unless extended by the Exchange. The Exchange reserves the right to amend or end the program and/or to terminate any participant at any time prior to that date.

Obligations

Participants agree to provide the Exchange with information acceptable to the Exchange detailing Participants' trading activity under the program, and the Exchange may require an additional third party verification report.

Program Incentives

[PARAGRAPH REDACTED]

Monitoring and Termination of Status

The Exchange shall monitor trading activity and Participants' performance and shall retain the right to revoke Participants' status if it concludes from review that a Program Participant has failed to meet its obligations or no longer meets the eligibility requirements of this Program.