

SUBMISSION COVER SHEET

IMPORTANT: Check box if Confidential Treatment is requested

Registered Entity Identifier Code (optional): 15-443

Organization: Commodity Exchange, Inc. ("COMEX")

Filing as a: **DCM** **SEF** **DCO** **SDR**

Please note - only ONE choice allowed.

Filing Date (mm/dd/yy): October 27, 2015 **Filing Description:** Listing of the Existing Copper Average Price Option Contract on the CME Globex Electronic Trading Platform

SPECIFY FILING TYPE

Please note only ONE choice allowed per Submission.

Organization Rules and Rule Amendments

- Certification § 40.6(a)
- Approval § 40.5(a)
- Notification § 40.6(d)
- Advance Notice of SIDCO Rule Change § 40.10(a)
- SIDCO Emergency Rule Change § 40.10(h)

Rule Numbers: COMEX Rulebook Chapter 1191

New Product

Please note only ONE product per Submission.

- Certification § 40.2(a)
- Certification Security Futures § 41.23(a)
- Certification Swap Class § 40.2(d)
- Approval § 40.3(a)
- Approval Security Futures § 41.23(b)
- Novel Derivative Product Notification § 40.12(a)
- Swap Submission § 39.5

Official Product Name:

Product Terms and Conditions (product related Rules and Rule Amendments)

- Certification § 40.6(a)
- Certification Made Available to Trade Determination § 40.6(a)
- Certification Security Futures § 41.24(a)
- Delisting (No Open Interest) § 40.6(a)
- Approval § 40.5(a)
- Approval Made Available to Trade Determination § 40.5(a)
- Approval Security Futures § 41.24(c)
- Approval Amendments to enumerated agricultural products § 40.4(a), § 40.5(a)
- "Non-Material Agricultural Rule Change" § 40.4(b)(5)
- Notification § 40.6(d)

Official Name(s) of Product(s) Affected:

Rule Numbers:

October 27, 2015

VIA ELECTRONIC PORTAL

Mr. Christopher J. Kirkpatrick
Office of the Secretariat
Commodity Futures Trading Commission
Three Lafayette Centre
1155 21st Street, N.W.
Washington, D.C. 20581

**Re: CFTC Regulation 40.6(a) Certification. Notification Regarding the Listing of the Existing Copper Average Price Option Contract on the CME Globex Electronic Trading Platform.
COMEX Submission No. 15-443**

Dear Mr. Kirkpatrick:

Commodity Exchange, Inc. ("COMEX" or "Exchange") is notifying the Commodity Futures Trading Commission ("CFTC" or "Commission") that it is self-certifying that it will make available for trading on the CME Globex electronic trading platform the existing Copper Average Price Option (Commodity Code: CAP; Rulebook Chapter: 1191) contract, effective on Sunday, November 15, 2015 for trade date Monday, November 16, 2015. This contract is currently available for trading on the COMEX trading floor and for submission for clearing through CME ClearPort.

Contract Name	Rule Chapter	Commodity Code
Copper Average Price Option	1191	CAP

The addition of this contract to the CME Globex platform will provide more exposure and transparency into this market and augment liquidity through increased market participation.

Trading and Clearing Hours:

CME Globex and CME ClearPort: Sunday – Friday 6:00 p.m. – 5:00 p.m. (5:00 p.m. – 4:00 p.m. Chicago Time/CT) with a 60-minute break each day beginning at 5:00 p.m. (4:00 p.m. CT).

The Exchange reviewed the designated contract market core principles ("Core Principles") as set forth in the Commodity Exchange Act ("Act" or "CEA") and identified that this amendment to the Copper Average Price Option contract may have some bearing on the following Core Principles:

- Availability of General Information: COMEX will issue a Special Executive Report ("SER") to the marketplace regarding these amendments. The SER will also be posted on the CME Group website.
- Execution of Transactions: This contract is listed for trading on the COMEX trading floor and for clearing through the CME ClearPort platform. The CME Globex platform provides a transparent, open and efficient mechanism to electronically execute trades on screen. In addition, the COMEX trading floor continues to be available as a trading venue and provide for competitive and open execution of transactions. The CME ClearPort platform continues to provide a competitive and open execution of transactions by brokers.

Pursuant to Section 5c(c) of the Act and CFTC Regulation 40.6(a), the Exchange hereby certifies that the addition of the Copper Average Price Option contract to CME Globex complies with the Act, including regulations under the Act. There were no substantive opposing views to this proposal.

The Exchange certifies that this submission has been concurrently posted on the Exchange's website at <http://www.cmegroup.com/market-regulation/rule-filings.html>.

Should you have any questions concerning the above, please contact the undersigned at (212) 299-2200 or via e-mail at CMEGSubmissionInquiry@cmegroup.com.

Sincerely,

/s/ Christopher Bowen
Managing Director and Chief Regulatory Counsel

Attachments: Appendix A – Exchange Fees
Appendix B – Amendments to Rule 588.H. Globex Non-reviewable Range Table
Appendix C – Amendments to Rule 589. Special Price Fluctuation Limits Table

Appendix A

Exchange Fees	Globex
Member Overnight Rate	0.95
Cross Division Rate	1.45
Non-Member Rate	1.95

Appendix B

COMEX Rule 588.H Globex Non-Reviewable Ranges

(Additions are underlined)

Instrument	Bid/Ask Reasonability	Non-Reviewable Range (NRR)
<u>Copper Average Price Option</u>	The greater of the delta times the underlying futures' non-reviewable range or <u>20% of the fair value premium up to the underlying futures' non-reviewable range with a minimum reasonability of \$0.02</u>	<u>20% of premium up to 1/4 of the underlying futures' non-reviewable range with a minimum of 1 tick</u>

Appendix C

COMEX Rule 589

Special Price Fluctuation Limits Table in Chapter 5 of the COMEX Rulebook

(deletions are highlighted)

Instrument	Rulebook Chapter	Commodity Code	Primary/Associated	Associated With	Level 1	Level 2	Level 3	Level 4
Copper Average Price Option**	1191	CAP	Associated	HG				

Note - ** Denotes a product not listed on Globex.