


ICE FUTURES U.S.
55 East 52nd Street
New York, NY 10055

BY ELECTRONIC TRANSMISSION

Submission No. 21-148
October 28, 2021

Mr. Christopher J. Kirkpatrick
Secretary of the Commission
Office of the Secretariat
Commodity Futures Trading Commission
Three Lafayette Centre
1155 21st Street, NW
Washington, DC 20581

Re: Amendments to Block Trade Procedures - Establishment of Block Trade Minimums for New Physical Environmental, Financial Power, and Oil Americas Futures and Options Contracts - Submission Pursuant to Section 5c(c)(1) of the Act and Regulation 40.6

Dear Mr. Kirkpatrick:

Pursuant to Section 5c(c)(1) of the Commodity Exchange Act, as amended, and Commodity Futures Trading Commission (“Commission”) Regulation 40.6(a), ICE Futures U.S., Inc. (“IFUS” or “Exchange”) self certifies amendments to the Exchange’s Block Trading Procedures (the “Procedures”), which are reflected in the Exchange’s Block Trade FAQ (“FAQ”), as set forth in Exhibit A.

The Exchange is amending the FAQ to establish minimum block trade quantities for new Physical Environmental, Financial Power, and Oil Americas futures and options contracts being listed by the Exchange and pending self-certification (See Submission Nos. 21-119 - 21-147). The Exchange is setting the minimum block trade quantity for these new contracts at the levels specified in Exhibit A. The Exchange is setting the minimum block trade quantities at levels consistent with levels established for similar futures contracts currently listed by the Exchange. A description of the methodology the Exchange utilized in setting certain minimum block trade quantities, where applicable, is attached as Exhibit B.

The Exchange is not aware of any opposing views and certifies that the amendments to the FAQ, which will become effective on November 15, 2021, or such other date as the Exchange shall determine which shall be no sooner than the first business day following the tenth business day following submission to the Commission, comply with the requirements of the Act and the rules and regulations promulgated thereunder. Specifically, the amendments comply with Core Principle 9, which allows designated contract markets (“DCM”) to authorize transactions, such as block trades, that are executed away from the DCM’s centralized marketplace. The Exchange further certifies that, concurrent with this filing, a copy of this submission was posted on the Exchange’s website, which may be accessed at (<https://www.theice.com/futures-us/regulation#Rule-Filings>).

If you have any questions or need further information, please contact me at 312-836-6745 or at patrick.swartz@theice.com.

Sincerely,

A handwritten signature in cursive script, appearing to read "Patrick Swartz".

Patrick Swartz
Director
Market Regulation

Enc.
cc: Division of Market Oversight

EXHIBIT A

**ICE FUTURES U.S.
BLOCK TRADE - FAQs**

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2. What are the eligible contracts and the minimum threshold quantities for a block trade?

The minimum quantity requirements for block trades of eligible Oil and Energy futures and options contracts can be found under the “Energy Forms” tab at the link below:

* * *

Contract Name	Commodity Code	Contract Size	Unit of Trading	Block Minimum (in Lots)
* * *				
<u>Option on California Carbon Allowance Future Vintage 2020 (Futures Style Margining)</u>	<u>FSF</u>	<u>1,000</u>	<u>Allowances</u>	<u>10</u>
<u>Option on California Carbon Allowance Future Vintage 2021 (Futures Style Margining)</u>	<u>FSG</u>	<u>1,000</u>	<u>Allowances</u>	<u>10</u>
<u>Option on California Carbon Allowance Future Vintage 2022 (Futures Style Margining)</u>	<u>FSH</u>	<u>1,000</u>	<u>Allowances</u>	<u>10</u>
<u>Option on California Carbon Allowance Future Vintage 2023 (Futures Style Margining)</u>	<u>FSI</u>	<u>1,000</u>	<u>Allowances</u>	<u>10</u>
<u>Option on California Carbon Allowance Future Vintage 2024 (Futures Style Margining)</u>	<u>CB4</u>	<u>1,000</u>	<u>Allowances</u>	<u>10</u>
<u>Option on California Carbon Allowance Future Vintage 202 (Futures Style Margining)</u>	<u>CB5</u>	<u>1,000</u>	<u>Allowances</u>	<u>10</u>
<u>California Carbon Allowance Specific Vintage 2025 Future</u>	<u>CCT</u>	<u>1,000</u>	<u>Allowances</u>	<u>10</u>
<u>Option on NYISO Zone J Day-Ahead Peak Fixed Price Future</u>	<u>NJY</u>	<u>1</u>	<u>MW</u>	<u>5</u>
<u>Option on NYISO Zone J Day-Ahead Peak Daily Fixed Price Future</u>	<u>JDP</u>	<u>800</u>	<u>MWh</u>	<u>1</u>
<u>PJM AEP Dayton Hub Day-Ahead Peak Energy + Congestion Fixed Price Future</u>	<u>ADR</u>	<u>1</u>	<u>MW</u>	<u>5</u>
<u>PJM AEP Dayton Hub Day-Ahead Off-Peak Energy + Congestion Fixed Price Future</u>	<u>ADS</u>	<u>1</u>	<u>MW</u>	<u>5</u>
<u>PJM NI Hub Day-Ahead Peak Energy + Congestion Fixed Price Future</u>	<u>NIP</u>	<u>1</u>	<u>MW</u>	<u>5</u>
<u>PJM NI Hub Day-Ahead Off-Peak Energy + Congestion Fixed Price Future</u>	<u>NIQ</u>	<u>1</u>	<u>MW</u>	<u>5</u>
<u>PJM Western Hub Day-Ahead Peak Energy + Congestion Fixed Price Future</u>	<u>PJP</u>	<u>1</u>	<u>MW</u>	<u>5</u>
<u>PJM Western Hub Day-Ahead Off-Peak Energy + Congestion Fixed Price Future</u>	<u>PJQ</u>	<u>1</u>	<u>MW</u>	<u>5</u>
<u>PJM PPL Zone Day-Ahead Peak Energy + Congestion Fixed Price Future</u>	<u>PPC</u>	<u>1</u>	<u>MW</u>	<u>5</u>
<u>PJM PPL Zone Day-Ahead Off-Peak Energy + Congestion Fixed Price Future</u>	<u>PP5</u>	<u>1</u>	<u>MW</u>	<u>5</u>
<u>PJM PEPCO Zone Day-Ahead Peak Energy + Congestion Fixed Price Future</u>	<u>PPA</u>	<u>1</u>	<u>MW</u>	<u>5</u>
<u>PJM PEPCO Zone Day-Ahead Off-Peak Energy + Congestion Fixed Price Future</u>	<u>PPB</u>	<u>1</u>	<u>MW</u>	<u>5</u>
<u>PJM PSEG Day-Ahead Peak Energy + Congestion Fixed Price Future</u>	<u>PSF</u>	<u>1</u>	<u>MW</u>	<u>5</u>
<u>PJM PSEG Day-Ahead Off-Peak Energy + Congestion Fixed Price Future</u>	<u>PSG</u>	<u>1</u>	<u>MW</u>	<u>5</u>
<u>Fuel Oil Diff - Marine Fuel 0.5% FOB USGC Barges (Platts) vs USGC HSFO (Platts) Future (in MTs)</u>	<u>JFM</u>	<u>1,000</u>	<u>MT</u>	<u>5</u>
<u>Fuel Oil Diff - Marine Fuel 0.5% FOB USGC Barges (Platts) vs USGC HSFO (Platts) Balmo Future (in MTs)</u>	<u>JFN</u>	<u>1,000</u>	<u>MT</u>	<u>5</u>

<u>Crude Outright - Argus WTI Midland Trade Month Future</u>	<u>JFP</u>	<u>1,000</u>	<u>barrels</u>	<u>5</u>
<u>Crude Outright - Argus WTI Houston Trade Month Future</u>	<u>JFQ</u>	<u>1,000</u>	<u>barrels</u>	<u>5</u>
<u>Crude Outright - Argus WTI Midland 1st Line Future</u>	<u>JFR</u>	<u>1,000</u>	<u>barrels</u>	<u>5</u>
<u>Crude Outright - Argus Mars Trade Month Future</u>	<u>JFS</u>	<u>1,000</u>	<u>barrels</u>	<u>5</u>
<u>Crude Outright - Argus LLS Trade Month Future</u>	<u>JFT</u>	<u>1,000</u>	<u>barrels</u>	<u>5</u>
<u>Crude Outright - Argus WTS Trade Month Future</u>	<u>JFU</u>	<u>1,000</u>	<u>barrels</u>	<u>5</u>

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EXHIBIT B

[EXHIBIT REDACTED]