

SUBMISSION COVER SHEET

IMPORTANT: Check box if Confidential Treatment is requested

Registered Entity Identifier Code (optional): 20-443 (2 of 2)

Organization: Chicago Mercantile Exchange Inc. ("CME")

Filing as a: **DCM** **SEF** **DCO** **SDR**

Please note - only ONE choice allowed.

Filing Date (mm/dd/yy): 10/28/2020 **Filing Description:** Decrease of the Minimum Price Increment for Calendar Spreads and Basis Trade at Index Close ("BTIC") Transactions in the E-mini FTSE Emerging Index Futures Contract

SPECIFY FILING TYPE

Please note only ONE choice allowed per Submission.

Organization Rules and Rule Amendments

- Certification § 40.6(a)
- Approval § 40.5(a)
- Notification § 40.6(d)
- Advance Notice of SIDCO Rule Change § 40.10(a)
- SIDCO Emergency Rule Change § 40.10(h)

Rule Numbers: CME 391

New Product

Please note only ONE product per Submission.

- Certification § 40.2(a)
- Certification Security Futures § 41.23(a)
- Certification Swap Class § 40.2(d)
- Approval § 40.3(a)
- Approval Security Futures § 41.23(b)
- Novel Derivative Product Notification § 40.12(a)
- Swap Submission § 39.5

Product Terms and Conditions (product related Rules and Rule Amendments)

- Certification § 40.6(a)
- Certification Made Available to Trade Determination § 40.6(a)
- Certification Security Futures § 41.24(a)
- Delisting (No Open Interest) § 40.6(a)
- Approval § 40.5(a)
- Approval Made Available to Trade Determination § 40.5(a)
- Approval Security Futures § 41.24(c)
- Approval Amendments to enumerated agricultural products § 40.4(a), § 40.5(a)
- "Non-Material Agricultural Rule Change" § 40.4(b)(5)
- Notification § 40.6(d)

Official Name(s) of Product(s) Affected:

Rule Numbers:

October 28, 2020

VIA ELECTRONIC PORTAL

Mr. Christopher J. Kirkpatrick
 Office of the Secretariat
 Commodity Futures Trading Commission
 Three Lafayette Centre
 1155 21st Street, N.W.
 Washington, D.C. 20581

Re: CFTC Regulation 40.6(a) Certification. Notification Decrease of the Minimum Price Increment for Calendar Spreads and Basis Trade at Index Close (“BTIC”) Transactions in the E-mini FTSE Emerging Index Futures Contract. CME Submission No. 20-443 (2 of 2)

Dear Mr. Kirkpatrick:

Chicago Mercantile Exchange Inc. (“CME” or “Exchange”) certifies to the Commodity Futures Trading Commission (“CFTC” or “Commission”) amendments to the E-mini FTSE Emerging Index Futures contract (the “Contract”) effective on Sunday, November 22, 2020 for trade date Monday, November 23, 2020 as more specifically described below.

Specifically, the Exchange will amend:

Rule 39102.C (“Price Increments”) to decrease the minimum price increment for intermonth spreads from 0.05 index points (\$5) to 0.01 index points (\$1) per intermonth spread;

Rule 39106.C (“BTIC Minimum Price Increment”) to decrease the minimum price increment applied to the closing value to establish the BTIC futures price from 0.05 Index points to 0.01 Index points; and

Rule 588.H. (“Globex Non-Reviewable Trading Ranges”) table (the “Table”) to conform with the aforementioned (collectively, the “Rule Amendments”).

Contract Title	CME Globex / CME ClearPort / Clearing Code	BTIC Code	Rulebook Chapter	Current Minimum Price Increment	Decreased Minimum Price Increment
E-mini FTSE Emerging Index Futures	EI	EIT	CME 391	The minimum price increment shall be 0.10 Index points, equal to \$10 per contract. For intermonth spreads the minimum price increment shall be 0.05 Index points, equal to \$5 per intermonth spread. The BTIC minimum price increment applied to the closing value to establish the BTIC futures price	The minimum price increment shall be 0.10 Index points, equal to \$10 per contract. For intermonth spreads the minimum price increment shall be 0.01 Index points, equal to \$1 per intermonth spread. The BTIC minimum price increment applied to the closing value to establish the BTIC futures price

				shall be in full tick increments of 0.05 Index points.	shall be in tick increments of 0.01 Index points.
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The Rule Amendments are being implemented to facilitate trading by further aligning the product terms with other tradable products relating to the underlying index.

The Exchange reviewed the designated contract market core principles (“Core Principles”) as set forth in the Commodity Exchange Act (“CEA” or “Act”) and identified that the Rule Amendments may have some bearing on the following Core Principles:

Availability of General Information: The Exchange will release a Special Executive Report (“SER”) regarding the Rule Amendments. The SER will also be posted on the CME Group website.

Daily Publication of Trading Information: CME will continue to publish contract trading volumes, open interest levels, and price information daily on its website and through quote vendors for the Contracts.

Prevention of Market Disruption: Trading in the Contracts will continue to be subject to the rules of the Exchange, which include prohibitions on manipulation, price distortion, and disruption to the cash settlement process.

Pursuant to Section 5c(c) of the Act and CFTC Regulation 40.6(a), the Exchange hereby certifies that the Rule Amendments comply with the Act, including regulations under the Act. There were no substantive opposing views to the proposal.

The Exchange certifies that this submission has been concurrently posted on the CME Group website at <http://www.cmegroup.com/market-regulation/rule-filings.html>.

Should you have any questions concerning the above, please contact the undersigned at (212) 299-2200 or via e-mail at CMEGSubmissionInquiry@cmegroup.com.

Sincerely,

/s/ Christopher Bowen
Managing Director and Chief Regulatory Counsel

Attachments: Exhibit A - Amendments to CME Chapter 391 (blackline format)
Exhibit B - Amendments to CME Rule 588.H. – (“Globex Non-Reviewable Trading Ranges”) Table (blackline format)

Exhibit A

CME Rulebook

Chapter 391

E-mini® FTSE® Emerging Index Futures

(additions underscored; deletions struck through)

39102. TRADING SPECIFICATIONS

39102.C. Price Increments

Bids and offers shall be quoted in Index points. Subject to Rule 39106.C., the minimum price increment shall be 0.10 Index points, equal to USD 10 per contract, except for intermonth spreads executed pursuant to Rule 542.A., for which the minimum price increment shall be ~~0.05~~0.01 Index points, equal to USD ~~5~~1 per intermonth spread.

[Remainder of Rule Unchanged]

39106. BASIS TRADE AT INDEX CLOSE (“BTIC”) TRANSACTIONS

39106.C. BTIC Minimum Price Increment

The valid basis or price increment applied to the Index closing value to establish the BTIC futures price must be stated in ~~full tick~~ increments of ~~0.05~~0.01 Index points.

Exhibit B

CME Rulebook

Chapter 5

(“Trading Qualifications and Practices”)

CME Rule 588.H. (“Globex Non-Reviewable Trading Ranges”) Table

(additions underscored; deletions struck through)

Instrument	Globex Symbol	Outrights			Spreads	
		Globex Non-Reviewable Ranges (NRR)	Globex Minimum Tick	NRR: Ticks	NRR: Globex Format	NRR: Minimum Ticks
E-mini® FTSE® Emerging Index Futures	EI	3.00 index points	300	30	75	15 75