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BY ELECTRONIC TRANSMISSION

Submission No. 18-482 October 26, 2018

Mr. Christopher J. Kirkpatrick Secretary of the Commission Office of the Secretariat Commodity Futures Trading Commission Three Lafayette Centre 1155 21st Street, NW Washington, DC 20581

Re: Extension of Capped Screen Environmental Futures and Options Contract Volume Incentive Program - Submission Pursuant to Section 5c(c)(1) of the Act and Regulation 40.6

Dear Mr. Kirkpatrick:

Pursuant to Commodity Futures Trading Commission ("CFTC") Regulation 40.6(a), ICE Futures U.S., Inc. ("IFUS" or "Exchange") hereby submits, by written certification, notice that the Exchange is extending the term of the Capped Screen Environmental Futures and Options Contract Volume Incentive program ("Program") through September 30, 2020. The Program, which was launched on March 20, 2018, was scheduled to terminate on December 31, 2018. However, the Exchange believes that the program will continue to help tighten markets and build interest in the covered products and is, therefore, extending the Program through September 30, 2020, provided, however, that the Exchange in its sole discretion may cancel the Program prior to that time.

The Exchange certifies that the amended Program complies with the requirements of the Commodity Exchange Act and the rules and regulations promulgated thereunder. In particular, the Program complies with Core Principle 4 (Monitoring of Trading), Core Principle 9 (Execution of Transactions) and Core Principle 12 (Protection of Market Participants). The Program does not impact order execution priority or otherwise give participants any execution preference or advantage. In addition, the Exchange's Market Regulation Department actively monitors for trading abuses using electronic exception reports and will take appropriate action against any participants engaging in market abuses.

The Exchange is not aware of any opposing views with respect to the extension, which will become effective on November 12, 2018 and further certifies that, concurrent with this filing, a redacted copy of this submission (consistent with the petition for Confidential Treatment filed contemporaneously with the Commission) was posted on the Exchange's website at (<u>https://www.theice.com/futures-us/regulation#rule-filings</u>).

If you have any questions or need further information, please contact me at 212-748-4021 or at jason.fusco@theice.com.

Sincerely,

Jasm Turo

Jason V. Fusco Assistant General Counsel Market Regulation

Enc.

Division of Market Oversight New York Regional Office cc:

EXHIBIT A

ICE Futures Capped Screen Environmental Futures and Options Contract Volume Incentive Program

Program Purpose

The purpose of the Program is to incentivize participants to increase screen liquidity in the products listed below; this enhanced liquidity will benefit all participants in the marketplace.

Product Scope

All ICE Futures U.S. Physical and Financial Environmental futures and options contracts.

Eligible Participants

[REDACTED]

Program Term

The initial term of the program will end on [December 31, 2018]September 30, 2020.

Obligations

Participants are required to provide the Exchange with information acceptable to the Exchange detailing Participants' trading activity under the program, and the Exchange may require an additional third party verification report.

Program Incentives

[REDACTED]

Monitoring and Termination of Status

The Exchange shall monitor trading activity and Participants' performance and shall retain the right to revoke Participants' status if it concludes from review that a Program Participant has failed to meet its obligations or no longer meets the eligibility requirements of this Program.