

SUBMISSION COVER SHEET

IMPORTANT: Check box if Confidential Treatment is requested

Registered Entity Identifier Code (optional): 20-437 (1 of 2)

Organization: New York Mercantile Exchange, Inc. ("NYMEX")

Filing as a: **DCM** **SEF** **DCO** **SDR**

Please note - only ONE choice allowed.

Filing Date (mm/dd/yy): 10/29/20 **Filing Description:** Increase of the Minimum Price Fluctuation of the Chicago Ethanol (Platts) Futures for Trades Executed on CME Globex

SPECIFY FILING TYPE

Please note only ONE choice allowed per Submission.

Organization Rules and Rule Amendments

- Certification § 40.6(a)
- Approval § 40.5(a)
- Notification § 40.6(d)
- Advance Notice of SIDCO Rule Change § 40.10(a)
- SIDCO Emergency Rule Change § 40.10(h)

Rule Numbers: See filing.

New Product

Please note only ONE product per Submission.

- Certification § 40.2(a)
- Certification Security Futures § 41.23(a)
- Certification Swap Class § 40.2(d)
- Approval § 40.3(a)
- Approval Security Futures § 41.23(b)
- Novel Derivative Product Notification § 40.12(a)
- Swap Submission § 39.5

Product Terms and Conditions (product related Rules and Rule Amendments)

- Certification § 40.6(a)
- Certification Made Available to Trade Determination § 40.6(a)
- Certification Security Futures § 41.24(a)
- Delisting (No Open Interest) § 40.6(a)
- Approval § 40.5(a)
- Approval Made Available to Trade Determination § 40.5(a)
- Approval Security Futures § 41.24(c)
- Approval Amendments to enumerated agricultural products § 40.4(a), § 40.5(a)
- "Non-Material Agricultural Rule Change" § 40.4(b)(5)
- Notification § 40.6(d)

Official Name(s) of Product(s) Affected:

Rule Numbers:

October 29, 2020

VIA ELECTRONIC PORTAL

Mr. Christopher J. Kirkpatrick
 Office of the Secretariat
 Commodity Futures Trading Commission
 Three Lafayette Centre
 1155 21st Street, N.W.
 Washington, D.C. 20581

**Re: CFTC Regulation 40.6(a) Certification. Notification Regarding Increase of the Minimum Price Fluctuation of the Chicago Ethanol (Platts) Futures for Trades Executed on CME Globex.
 NYMEX Submission No. 20-437 (1 of 2)**

Dear Mr. Kirkpatrick:

New York Mercantile Exchange, Inc. (“NYMEX” or “Exchange”) is notifying the Commodity Futures Trading Commission (“CFTC” or “Commission”) that it is self-certifying amendments to Rule 582102.C. (“Price Increments”) of the Chicago Ethanol (Platts) Futures contract (the “Contract”) to increase the minimum price fluctuation of the Contract for trades executed on the CME Globex electronic trading platform (“CME Globex”) from \$0.00025 to \$0.0025 effective on Sunday, November 22, 2020 for trade date Monday, November 23, 2020 as more specifically described in the table below.

Contract Title	CME Globex and CME ClearPort Code	Rulebook Chapter	Minimum Price Fluctuation on CME ClearPort (Unchanged)	Current Minimum Price Fluctuation CME Globex	Increased Minimum Price Fluctuation CME Globex
Chicago Ethanol (Platts) Futures	CU	582	\$0.00005	\$0.00025	\$0.0025

The minimum price fluctuation for submission for clearing on CME ClearPort shall remain unchanged.

As a result of the amendment, the Exchange is implementing corresponding amendments to the NYMEX Rule 588.H. (“Globex Non-Reviewable Trading Ranges”) table (the “Table”) (collectively, the “Rule Amendments”).

To facilitate the change, it is requested that customers cancel all Good ‘Till Cancel (GTC) and Good ‘Till Date (GTD) orders of the Contract after the close on Friday, November 20, 2020. After 16:00 Central Time (CT) on Friday, November 20, 2020, all remaining Good ‘Till (GT) orders for this future will be cancelled or deleted by the CME Global Command Center (GCC).

Pursuant to [NYMEX Submission No. 19-006](#) dated May 21, 2019, the Exchange implemented amendments to the minimum price fluctuation of the Contract. Based on feedback from and validation by market participants, the Exchange is implementing the Rule Amendments to further align the Contract’s terms with the volume of over-the-counter financial and physical transactions.

Amendments to Rule 582102.C. and the Table are provided in Appendix A below in blackline format.

The Exchange reviewed the designated contract market core principles (“Core Principles”) as set forth in the Commodity Exchange Act (“Act” or “CEA”) and identified that the Rule Amendments may have some bearing on the following Core Principles:

- **Availability of General Information**: The Exchange will publish information on the changes via a Special Executive Report (“SER”) to notify the marketplace of this amendment. The SER will also be posted on the CME Group website.
- **Daily Publication of Trading Information**: The Exchange shall continue to make public daily information on settlement prices, volume, open interest, and opening and closing ranges for the Contract.

Pursuant to Section 5c(c) of the Act and CFTC Regulation 40.6(a), the Exchange hereby certifies that the Rule Amendments comply with the Act, including regulations under the Act. There were no substantive opposing views to this proposal.

The Exchange certifies that this submission has been concurrently posted on the Exchange’s website at <http://www.cmegroup.com/market-regulation/rule-filings.html>.

Should you have any questions concerning the above, please contact the undersigned at (212) 299-2200 or via e-mail at CMEGSubmissionInquiry@cmegroup.com.

Sincerely,

/s/ Christopher Bowen
Managing Director and Chief Regulatory Counsel

Attachment: Appendix A: NYMEX Rulebook Amendments (blackline format)

Appendix A

NYMEX Rulebook

(additions underscored; deletions ~~struck through~~)

Chapter 582 Chicago Ethanol (Platts) Futures

582102. TRADING SPECIFICATIONS

582102.C. Price Increments

Prices shall be quoted in U.S. dollars and cents per gallon. The minimum price fluctuation shall be \$0.00005 per gallon for transactions submitted for clearing via CME ClearPort. The minimum price fluctuation shall be ~~\$0.00025~~ \$0.0025 per gallon for trades executed on CME Globex electronic trading platform.

[Remainder of Rule Unchanged.]

Chapter 5 ("Trading Qualifications and Practices")

Rule 588.H. ("Globex Non-Reviewable Trading Ranges") Table

Instrument	Globex Symbol	Outrights			Spreads	
		Globex Non-Reviewable Ranges (NRR)	NRR: Globex Format	NRR: Minimum Ticks	NRR: Globex Format	NRR: Outright Minimum Ticks
Chicago Ethanol (Platts) Futures	CU	\$0.025 per gallon	2500	100 <u>10</u>	Each leg evaluated as an outright	