

SUBMISSION COVER SHEET

IMPORTANT: Check box if Confidential Treatment is requested

Registered Entity Identifier Code (optional): 14-453 (1 of 2)

Organization: New York Mercantile Exchange, Inc. ("NYMEX")

Filing as a: DCM SEF DCO SDR

Please note - only ONE choice allowed.

Filing Date (mm/dd/yy): October 30, 2014 Filing Description: Amendments to Chapter 7

SPECIFY FILING TYPE

Please note only ONE choice allowed per Submission.

Organization Rules and Rule Amendments

- | | | |
|-------------------------------------|-------------------------------------|------------|
| <input checked="" type="checkbox"/> | Certification | § 40.6(a) |
| <input type="checkbox"/> | Approval | § 40.5(a) |
| <input type="checkbox"/> | Notification | § 40.6(d) |
| <input type="checkbox"/> | Advance Notice of SIDCO Rule Change | § 40.10(a) |
| <input type="checkbox"/> | SIDCO Emergency Rule Change | § 40.10(h) |

Rule Numbers: 719

New Product

Please note only ONE product per Submission.

- | | | |
|--------------------------|---------------------------------------|------------|
| <input type="checkbox"/> | Certification | § 40.2(a) |
| <input type="checkbox"/> | Certification Security Futures | § 41.23(a) |
| <input type="checkbox"/> | Certification Swap Class | § 40.2(d) |
| <input type="checkbox"/> | Approval | § 40.3(a) |
| <input type="checkbox"/> | Approval Security Futures | § 41.23(b) |
| <input type="checkbox"/> | Novel Derivative Product Notification | § 40.12(a) |
| <input type="checkbox"/> | Swap Submission | § 39.5 |

Official Product Name:

Product Terms and Conditions (product related Rules and Rule Amendments)

- | | | |
|--------------------------|---|----------------------|
| <input type="checkbox"/> | Certification | § 40.6(a) |
| <input type="checkbox"/> | Certification Made Available to Trade Determination | § 40.6(a) |
| <input type="checkbox"/> | Certification Security Futures | § 41.24(a) |
| <input type="checkbox"/> | Delisting (No Open Interest) | § 40.6(a) |
| <input type="checkbox"/> | Approval | § 40.5(a) |
| <input type="checkbox"/> | Approval Made Available to Trade Determination | § 40.5(a) |
| <input type="checkbox"/> | Approval Security Futures | § 41.24(c) |
| <input type="checkbox"/> | Approval Amendments to enumerated agricultural products | § 40.4(a), § 40.5(a) |
| <input type="checkbox"/> | “Non-Material Agricultural Rule Change” | § 40.4(b)(5) |
| <input type="checkbox"/> | Notification | § 40.6(d) |

Official Name(s) of Product(s) Affected:

Rule Numbers:

October 30, 2014

VIA ELECTRONIC PORTAL

Christopher J. Kirkpatrick
Office of the Secretariat
Commodity Futures Trading Commission
Three Lafayette Centre
1155 21st Street, N.W.
Washington, DC 20581

**RE: CFTC Regulation 40.6(a) Certification. Notification Regarding Amendments to Chapter 7.
NYMEX Submission No. 14-453 (1 of 2)**

Dear Mr. Kirkpatrick:

New York Mercantile Exchange, Inc. ("NYMEX") and Commodity Exchange, Inc. ("COMEX") (collectively, the "Exchanges") are notifying the Commodity Futures Trading Commission ("CFTC" or "Commission") that they are self-certifying amendments to NYMEX Rulebook Chapter 7. The amendments include the introduction of new Rule 719 ("Initial Regularity for Delivery against a New Futures Contract"). Rule 719 is intended to address the initial posting period for delivery facilities applying to be approved as a delivery point for a physically delivered contract that is not yet listed or available for trading on the Exchanges. The Exchanges determined that initial regularity for delivery against a new futures contract concurrent with the listing of such new futures contract shall be effective either fifteen days after NYMEX or COMEX posts a notice that a bona fide application has been received or the day after the application is approved by NYMEX or COMEX, whichever is later.

The amendments to Chapter 7 also contain the following:

- With the addition of new Rule 719, clarification that for existing physically delivered contracts, initial regularity and increases in regularity shall continue to be effective either 30 days after the Exchange posts a notice that a bona fide application has been received or the day after the application is approved by the Exchange, whichever is later;
- Addition of conveyance requirements for metals, where applicable. Those requirements were previously contained in the application for regularity;
- Incorporation of certain provisions for approval of gold depositories previously contained under the Gold Futures rule chapter;
- Incorporation of weighing requirements for a gold depository upon receipt of 100-troy ounce gold bar previously contained under the Gold Futures rule chapter;
- Incorporation of Aluminum load out rules via alternate conveyance previously contained in the Aluminum Futures rule chapter; and
- Elimination of references to paper warrants as such warrants are not deliverable against the Exchanges metals contracts.

In addition, with the incorporation of certain provisions from the respective metals rule chapters into Chapter 7, such provisions are being eliminated from the respective metals rule chapters. The amendments to the rule chapters are contained in NYMEX submission 14-454.

Amendments to Chapter 7 are set forth in Appendix A, with additions underscored and deletions ~~overstruck~~. The amendments to Chapter 7 will become effective on Friday, November 14, 2014.

The Market Regulation Department and the Legal Department collectively reviewed the designated contract market core principles ("Core Principles") as set forth in the Commodity Exchange Act ("Act"). During the review, we have identified that the amendments to NYMEX Rulebook Chapter 7 may have some bearing on the following Core Principle:

Availability of General Information: In order to ensure that market participants are apprised of the amendments to NYMEX Chapter 7, NYMEX will issue a CME Group Market Surveillance Notice to the marketplace notifying them of the implementation of these amendments in advance of the amendments becoming effective. The issuance of the Market Surveillance Notice constitutes compliance with this Core Principle.

The Exchange certifies that the amendments to Chapter 7 of the NYMEX Rulebook comply with the Commodity Exchange Act (“Act”) and regulations thereunder. There were no opposing views to the amendments to Chapter 7.

The Exchange certifies that this submission has been concurrently posted on the CME Group website at <http://www.cmegroup.com/market-regulation/rule-filings.html>.

Should you have any questions concerning the above, please contact the undersigned at 212-299-2200 or Christopher.Bowen@cmegroup.com.

Sincerely,

/s/ Christopher Bowen
Managing Director and Chief Regulatory Counsel

Attachment: Appendix A – Amendments to NYMEX Rulebook Chapter 7 (attached under separate cover)

Appendix A

NYMEX Chapter 7 Delivery Facilities and Procedures

(attached under separate cover)