

Eurex Clearing AG
ECAG Rule Certification 133/16
November 1, 2016

1. The text of the proposed amendments to the Clearing Conditions of Eurex Clearing AG (“Clearing Conditions”) is appended as Attachment A. Any additions are underlined and any deletions are struck through.
2. The dates of intended implementation are November 21, 2016 and January 2, 2017.
3. Attached please find a certification that: (1) these amendments comply with the Commodity Exchange Act (the “Act”), and the Commission’s regulations thereunder; and (2) concurrent with the filing of this submission, Eurex Clearing is posting a copy of this filing to its website at:
<http://www.eurexclearing.com/clearing-en/resources/cftc-dco-filing>.
4. A concise explanation and analysis of the operation, purpose, and effect of the amended rule appears below.
5. There were no opposing views expressed regarding these amended rules.
6. Confidential treatment is not requested.

CONCISE EXPLANATION AND ANALYSIS OF THE OPERATION, PURPOSE, AND EFFECT OF
THE PROPOSED RULE AND ITS COMPLIANCE WITH APPLICABLE PROVISIONS OF THE
ACT, INCLUDING CORE PRINCIPLES AND THE COMMISSION’S REGULATIONS
THEREUNDER

Eurex Clearing is proposing to amend the Clearing Conditions in the following manner:

1. Eurex Clearing is clarifying certain provisions in Chapter I (General Provisions) of the Clearing Conditions regarding the Clearing Fund to enhance readability and correct some typographical errors. These clarifications do not substantively change any content.
2. Eurex Clearing is amending Chapter VIII (Clearing of OTC Derivative Transactions) of the Clearing Conditions as a result of Eurex Clearing’s extension of the EurexOTC Clear Service for IRS to introduce functional, product, and system enhancements with EurexOTC Clear IRS Release 7.0 on November 21, 2016. Specifically, Product Eligibility Criteria will be extended to support products denominated in Norwegian Krone (NOK), Swedish Krona (SEK), Danish Krone (DKK), and Polisy Zloty (PLN).
3. Eurex Clearing is amending the Price List of Eurex Clearing to introduce the Average Price Processing (“APP”) functionality, which allows several trades with different volumes and prices to be merged into one transaction with an average price applicable to the merged transaction. To account for the fee charged for usage of this APP functionality, the Price List has been amended.

Further information regarding the operation, purpose, and effect of the proposed amendments is discussed in the attached Eurex Clearing Circular 133/16, which is appended as Attachment A.

The amendments for No. 1 above will go into effect on January 2, 2017 with a Consultation period from October 31, 2016 until November 30, 2016, which will then be followed by a Regular Notification Period of at least 15 business days. The amendments for Nos. 2 and 3 above will go into effective on November 21, 2016.

Eurex Clearing has identified the following derivatives clearing organization (“DCO”) Core Principles as potentially being relevant to the above amendments:

1. Not applicable as the amendments do not make any substantive changes.
2. DCO Core Principle C (Participant and Product Eligibility): The amendments will comply with DCO Core Principle C because the amendments all the Produce Eligibility Criteria to support products in additional currencies in connection with a new system release, and Eurex Clearing’s product eligibility standards ,will continue to be subject to appropriate standards in compliance with this Core Principle.
3. DCO Core Principle C (Participant and Product Eligibility): The amendments will comply with DCO Core Principle C because the amendments introduce a new fee to use the APP functionality to the Price list, and the Price List will continue to be subject to appropriate standards in compliance with this Core Principle.

CERTIFICATIONS PURSUANT TO SECTION 5c OF THE COMMODITY EXCHANGE ACT, 7
U.S.C. §7a-2 AND COMMODITY FUTURES TRADING COMMISSION RULE 40.6, 17 C.F.R. §40.6

I hereby certify that:

- (1) the amendments comply with the Commodity Exchange Act, and the Commission's regulations thereunder; and
- (2) concurrent with the filing of this submission, Eurex Clearing is posting a copy of this filing to its website at: <http://www.eurexclearing.com/clearing-en/resources/cftc-dco-filing>.



By: Eric Seinsheimer

Title: US Compliance Officer, Eurex Clearing AG

Dated: November 1, 2016