



**BY ELECTRONIC TRANSMISSION**

Submission No. 19-314  
November 5, 2019

Mr. Christopher J. Kirkpatrick  
Secretary of the Commission  
Office of the Secretariat  
Commodity Futures Trading Commission  
Three Lafayette Centre  
1155 21<sup>st</sup> Street, NW  
Washington, DC 20581

**Re: Amendments to Block Trade Procedures - Establishment of Block Trade Minimums for New Financial Power and Oil Americas Futures Contracts - Submission Pursuant to Section 5c(c)(1) of the Act and Regulation 40.6**

Dear Mr. Kirkpatrick:

Pursuant to Section 5c(c)(1) of the Commodity Exchange Act, as amended, and Commodity Futures Trading Commission (“Commission”) Regulation 40.6(a), ICE Futures U.S., Inc. (“IFUS” or “Exchange”) self certifies amendments to the Exchange’s Block Trading Procedures (the “Procedures”), which are reflected in the Exchange’s Block Trade FAQ (“FAQ”), as set forth in Exhibit A.

The Exchange is amending the FAQ to establish minimum block trade quantities for new Financial Power and Oil Americas futures contracts being listed by the Exchange and pending self-certification. The Exchange is setting the minimum block trade quantity for these new contracts at the levels specified in Exhibit A. The Exchange is setting the minimum block trade quantities at levels consistent with levels established for similar futures contracts currently listed by the Exchange. A description of the methodology the Exchange utilized in setting certain minimum block trade quantities, where applicable, is attached as Exhibit B.

The Exchange is not aware of any opposing views and certifies that the amendments to the FAQ, which will become effective on December 2, 2019, or such other date as the Exchange shall

determine which shall be no sooner than the first business day following the tenth business day following submission to the Commission, comply with the requirements of the Act and the rules and regulations promulgated thereunder. Specifically, the amendments comply with Core Principle 9, which allows designated contract markets (“DCM”) to authorize transactions, such as block trades, that are executed away from the DCM’s centralized marketplace. The Exchange further certifies that, concurrent with this filing, a notice of pending certification was posted on the Exchange’s website as well as a copy of this submission, which may be accessed at (<https://www.theice.com/futures-us/regulation#Rule-Filings>).

If you have any questions or need further information, please contact me at 312-836-6745 or at [patrick.swartz@theice.com](mailto:patrick.swartz@theice.com).

Sincerely,

A handwritten signature in cursive script, appearing to read "Patrick Swartz".

Patrick Swartz  
Manager  
Market Regulation

Enc.  
cc: Division of Market Oversight

## EXHIBIT A

### ICE FUTURES U.S. BLOCK TRADE - FAQs

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**2. What are the eligible contracts and the minimum threshold quantities for a block trade?**

The minimum quantity requirements for block trades of eligible Oil and Energy futures and options contracts can be found under the “Energy Forms” tab at the link below:

\* \* \*

Contract Name	Commodity Code	Contract Size	Unit of Trading	Block Minimum (in Lots)
* * *				
<u>ERCOT North 345KV Real-Time 7x8 Fixed Price Future</u>	<u>ECI</u>	1	<u>MW</u>	5
<u>ERCOT Houston 345KV Real-Time 7x8 Fixed Price Future</u>	<u>ECJ</u>	1	<u>MW</u>	5
<u>ERCOT South 345KV Real-Time 7x8 Fixed Price Future</u>	<u>ECK</u>	1	<u>MW</u>	5
<u>ERCOT West 345KV Real-Time 7x8 Fixed Price Future</u>	<u>ECL</u>	1	<u>MW</u>	5
<u>ERCOT Panhandle 345KV Real-Time 7x8 Fixed Price Future</u>	<u>ECM</u>	1	<u>MW</u>	5
<u>ERCOT Panhandle 345KV Real-Time Daily Peak Fixed Price Future</u>	<u>ECN</u>	16	<u>MWh</u>	1
<u>ERCOT Panhandle 345KV Real-Time Daily Off-Peak Fixed Price Future</u>	<u>ECO</u>	50	<u>MWh</u>	8
<u>Diesel Diff - Gulf Coast 67 Grade ULSD (Platts) vs NYH ULSHO 1st Line Future</u>	<u>DDD</u>	1,000	<u>Barrels</u>	5
<u>Jet Fuel Diff - New York Jet Fuel (Platts) vs NYH ULSHO 1st Line Future</u>	<u>JDA</u>	1,000	<u>Barrels</u>	5
<u>Heating Oil Diff - Heating Oil 1st Line vs NYH ULSHO 1st Line Future</u>	<u>DDE</u>	1,000	<u>Barrels</u>	5
<u>Fuel Oil Outright - Marine Fuel 0.5% Delivered US Atlantic Coast Barge (Platts) Future (in Bbls)</u>	<u>JDB</u>	1,000	<u>Barrels</u>	5
<u>Heating Oil Outright - Heating Oil 1st Line Balmo Future</u>	<u>DDF</u>	1,000	<u>Barrels</u>	5
<u>Heating Oil Outright - NYH ULSHO 1st Line Balmo Future</u>	<u>DDG</u>	1,000	<u>Barrels</u>	5
<u>Jet Fuel Diff - Gulf Coast Jet Fuel (Platts) vs NYH ULSHO 1st Line Balmo Future</u>	<u>JDC</u>	1,000	<u>Barrels</u>	5
<u>Diesel Diff - Gulf Coast 67 Grade ULSD (Platts) vs NYH ULSHO 1st Line Balmo Future</u>	<u>DDH</u>	1,000	<u>Barrels</u>	5
<u>Heating Oil Arb - NYH ULSHO 1st Line vs Low Sulphur Gasoil 1st Line Balmo Future (in Bbls)</u>	<u>DDI</u>	1,000	<u>Barrels</u>	5
<u>Heating Oil Crack - NYH ULSHO 1st Line vs Brent 1st Line Balmo Future (in Bbls)</u>	<u>DDC</u>	1,000	<u>Barrels</u>	5
<u>Heating Oil Crack - NYH ULSHO 1st Line vs WTI 1st Line Balmo Future (in Bbls)</u>	<u>DDK</u>	1,000	<u>Barrels</u>	5

**EXHIBIT B**

**[EXHIBIT REDACTED]**