

**Eurex Clearing AG**  
**ECAG Rule Certification 093/20**  
**November 10, 2020**

1. The text of the proposed stated policy is appended as Attachment A. This certification does not propose any express amendments to the Clearing Conditions (“**Clearing Conditions**”) of Eurex Clearing (“**Eurex Clearing**”) AG.
2. The date of intended implementation is December 7, 2020.
3. Attached please find a certification that: (1) these amendments comply with the Commodity Exchange Act (the “Act”), and the Commission’s regulations thereunder; and (2) concurrent with the filing of this submission, Eurex Clearing is posting a copy of this filing to its website at: <http://www.eurexclearing.com/clearing-en/resources/cftc-dco-filing>.
4. A concise explanation and analysis of the operation, purpose, and effect of the amended rule appears below.
5. There were no opposing views expressed regarding these amended rules.
6. Confidential treatment is not requested.

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CONCISE EXPLANATION AND ANALYSIS OF THE OPERATION, PURPOSE, AND EFFECT OF THE PROPOSED RULE AND ITS COMPLIANCE WITH APPLICABLE PROVISIONS OF THE ACT, INCLUDING CORE PRINCIPLES AND THE COMMISSION’S REGULATIONS THEREUNDER

Eurex Clearing is setting forth a proposed stated policy that, effective December 7, 2020, Eurex Deutschland plans to extend its trading and clearing hours for additional, selected equity and volatility index futures and fixed income futures. The amendments made for the initial extension of trading hours on December 10, 2018 for selected equity index and fixed income futures, as announced with Eurex Clearing Circular 097/18 and accompanying CTFC rule submission 097-18 submitted under CFTC Regulation 40.6, also will be applicable to the trading hours extension of additional selected benchmark futures on December 7, 2020. The following products are in scope for the extended trading and clearing hours on December 7, 2020:

**Equity Index Futures:**

- FESB – EURO STOXX® Banks Futures
- FXXP – STOXX® Europe 600 Index Futures
- FVS – VSTOXX® Futures

**Fixed Income Futures:**

- FOAT – French Euro-OAT Futures (10 year)

For avoidance of doubt, this proposal applies only to certain listed derivatives on Eurex Deutschland, which are cleared outside of Eurex Clearing’s DCO license, which applies only to swaps.

Further information regarding the operation, purpose, and effect of the proposed stated policy is discussed in the attached Eurex Clearing Circular 093/20, which is appended as Attachment A.

Eurex Clearing has identified the following DCO Core Principle as potentially being relevant to the above amendments:

1. DCO Core Principle C (Participant and Product Eligibility): The proposed stated policy will comply with DCO Core Principle C because the stated policy proposes a trading hours extension for certain listed derivatives, which Eurex Clearing clears outside of its DCO license, and all swaps cleared by Eurex Clearing under its DCO license will continue to be subject to standards in compliance with this Core Principle.

CERTIFICATIONS PURSUANT TO SECTION 5c OF THE COMMODITY EXCHANGE ACT, 7 U.S.C. §7a-2 AND COMMODITY FUTURES TRADING COMMISSION RULE 40.6, 17 C.F.R. §40.6

I hereby certify that:

- (1) the amendments comply with the Commodity Exchange Act, and the Commission's regulations thereunder; and
- (2) concurrent with the filing of this submission, Eurex Clearing is posting a copy of this filing to its website at: <http://www.eurexclearing.com/clearing-en/resources/cftc-dco-filing>.

/s/ Eric Seinsheimer

By: Eric Seinsheimer

Title: US CCO, Eurex Clearing AG

Dated: November 10, 2020