

**APPENDIX B –
MINIMUM BLOCK SIZES
FOR NODAL EXCHANGE CONTRACTS**

The minimum sizes for Block Trades are as follows:

Nodal Exchange Contract Description	Minimum Block Size (Lots)
All power contracts (RT LMP, DA LMP, Energy, Energy plus Congestion) settling to peak or off-peak hours of the month and trading as an outright, intra-contract or inter-contract spread	5
Henry Hub LD 2500	25
Henry Hub Pen 2500	25
Henry Hub LD 10K	50
Henry Hub Pen 10K	15
CSAPR SO2/NOX Emission Allowances	4
California Carbon Allowances, Connecticut Compliance Class 2 RECs, Connecticut Compliance Class 3 RECs, District of Columbia Tier 1 RECs, District of Columbia Solar RECs, RGGI Carbon Allowances, New Jersey Solar RECs, Massachusetts Solar RECs, Massachusetts Solar RECs Carve Out II, Massachusetts Compliance Class 2 RECs, Maine Class 1 RECs, Maryland Solar RECs New Hampshire Class 1 RECs, New Hampshire Class 3 RECs, Ohio Non-Solar RECs, Ohio Solar RECs, Pennsylvania Solar AECs, Rhode Island New RECs, Texas Compliance Green-e® Eligible Renewable Energy Certificate Front Half Texas Compliance Green-e® Eligible Renewable Energy Certificate Back Half	10
PJM Tri-Qualified Class 1 RECs, Maryland Compliance Tier 1 RECs, Pennsylvania Compliance Tier 1 AECs, New Jersey Compliance Class 1 RECs, NEPOOL Dual-Qualified Class 1 RECs, Connecticut Compliance Class 1 RECs, Massachusetts Compliance Class 1 RECs, Texas Compliance RECs	50
New Jersey Compliance Renewable Energy Certificate Class 2	25
Van Freight Rate Futures - Monthly	10