

  
**ICE FUTURES U.S.**  
55 East 52<sup>nd</sup> Street  
New York, NY 10055

**BY ELECTRONIC TRANSMISSION**

Submission No. 22-204  
November 15, 2022

Mr. Christopher J. Kirkpatrick  
Secretary of the Commission  
Office of the Secretariat  
Commodity Futures Trading Commission  
Three Lafayette Centre  
1155 21<sup>st</sup> Street, NW  
Washington, DC 20581

**Re: Amendments to Block Trade Procedures - Establishment of Block Trade Minimums for New SOFR Index Futures Contracts- Submission Pursuant to Section 5c(c)(1) of the Act and Regulation 40.6**

Dear Mr. Kirkpatrick:

Pursuant to Section 5c(c)(1) of the Commodity Exchange Act, as amended, and Commodity Futures Trading Commission (“Commission”) Regulation 40.6(a), ICE Futures U.S., Inc. (“IFUS” or “Exchange”) self certifies amendments to the Exchange’s Block Trading Procedures (the “Procedures”), which are reflected in the Exchange’s Block Trade FAQ (“FAQ”), as set forth in Exhibit A. The Exchange is amending the FAQ to establish minimum block trade quantities for the 2 new SOFR Index futures contracts (see Submission Nos. 22-xx and 22-xx) being listed by the Exchange on December 5, 2022. The Exchange is setting the minimum block trade quantity for each new SOFR Index futures contract at similar levels to existing index futures contracts. The amendments also delete an obsolete reference to credit futures which are no longer listed by the Exchange.

The Exchange is not aware of any opposing views and certifies that the amendments to the FAQ, which will become effective on December 5, 2022, or such other date as the Exchange shall determine which shall be no sooner than the first business day following the tenth business day following submission to the Commission, comply with the requirements of the Act and the rules and regulations promulgated thereunder. Specifically, the amendments comply with Core

Principle 9, which allows designated contract markets (“DCM”) to authorize transactions, such as block trades, that are executed away from the DCM’s centralized marketplace. The Exchange further certifies that, concurrent with this filing, a notice of pending certification was posted on the Exchange’s website as well as a copy of this submission, which may be accessed at <https://www.theice.com/futures-us/regulation#Rule-Filings>).

If you have any questions or need further information, please contact me at 212-748-4021 or at [jason.fusco@theice.com](mailto:jason.fusco@theice.com).

Sincerely,

A handwritten signature in black ink, appearing to read "Jason V. Fusco". The signature is written in a cursive, flowing style with a long, sweeping underline.

Jason V. Fusco  
Assistant General Counsel  
Market Regulation

Enc.  
cc: Division of Market Oversight

**EXHIBIT A**

**ICE FUTURES U.S.  
BLOCK TRADE - FAQs**

\* \* \*

**2. What are the eligible contracts and the minimum threshold quantities for a block trade?**

The minimum quantity requirements for block trades of eligible Oil and Energy futures and options contracts can be found under the “Energy Forms” tab at the link below:

\* \* \*

**TABLE 2 – Financial and Digital Currency Contracts**

<b>Product</b>	<b>Contract Type</b>	<b>Minimum Quantity</b>
NYSE FANG+™ Index	Futures	20 lots
MSCI ACWI NTR Index (MMW & DML) MSCI EAFE Index (MFS & DMQ) MSCI Emerging Markets Index (MME & DMU) MSCI Emerging Markets NTR Index (MMN & DMY) MSCI Emerging Markets Asia NTR Index (ASN & DMX) MSCI Emerging Markets EMEA NTR (MMM & DM6) MSCI Emerging Markets Latin Am. NTR Index (MML & DMW) MSCI Europe Index (MCE) MSCI Europe MTR Index (EU9 DMR) MSCI North America NTR Index (NAA) MSCI World NTR Index (MWS & DMJ)	Quarterly & Daily Futures	50 lots
All other MSCI Indexes	Quarterly & Daily Futures	5 lots
U.S. Dollar Index	Futures	75 lots
	Options	25 lots
All Currency Pair	Futures	5 lots
ICE U.S. Conforming 30-year Fixed Mortgage Rate Lock Weighted APR Index	Futures	5 lots
ICE U.S. Jumbo 30-year Fixed Mortgage Rate Lock Weighted APR Index	Futures	5 lots
SOFR Index [ <del>Credit Index</del> ]	Futures	<del>2</del> 5 lots
Bitcoin	Futures and Options	10 lots