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BY ELECTRONIC TRANSMISSION

Submission No. 16-149 November 16, 2016

Mr. Christopher J. Kirkpatrick, Secretary Office of the Secretariat Commodity Futures Trading Commission 1155 21st Street, NW Washington, DC 20581

Re: Amendments to Membership Rule 2. 12 - Submission Pursuant to Section 5c(c)(1) of the Act and Regulation 40.6(a)

Dear Mr. Kirkpatrick:

Pursuant to CFTC Regulation 40.6(a), ICE Futures U.S., Inc. (the "Exchange") hereby certifies an amendment to Rule 2.12 as set forth in Exhibit A. The amendment changes the number of shares required to be pledged by a firm that is, or seeks to become, a clearing member of the Exchange, to reflect the 5 for 1 stock split in ICE shares that occurred on November 3, 2016. The prescribed number of shares in the Rules has always been 3,162 shares of ICE stock. Those shares are held in restricted accounts at the transfer agent for ICE stock subject to the terms of a pledge agreement in favor of the Exchange. As a consequence of the stock split, each clearing member restricted account now holds 15,810 shares. The amendment maintains the status quo by conforming the Rule to account for the stock split.

The Exchange is not aware of any opposing view to the amendments and certifies that the amendment complies with the requirements of the Act and the rules and regulations promulgated thereunder. The Exchange further certifies that, concurrent with this filing, a notice of pending certification was posted on the Exchange's website as well as a copy of this submission, which may be accessed at (https://www.theice.com/futures-us/regulation#rule-filings).

If you have any questions or need further information, please contact me at 212-748-4083 or <u>Audrey.hirschfeld@theice.com</u>.

Sincerely,

Audrey R. Hirschfeld SVP & General Counsel

Audrey R. Ruschfell

Enc.

cc: Division of Market Oversight New York Regional Office

EXHIBIT A

MEMBERSHIP RULES

Rule 2.12 Application and Qualification of Clearing Members

- (a) Each Clearing Member for Commodity Contracts traded on the Exchange or subject to the Rules must be an IFUS Member Firm. Any IFUS Member Firm desiring to become a Clearing Member shall submit an application in the form prescribed by the appropriate Clearing Organization and continually satisfy such requirements as may be established by the Exchange and such Clearing Organization from time to time.
- (b) An IFUS Member Firm seeking to clear Commodity Contracts as a Clearing Member of ICE Clear U.S., Inc. shall own [3,162] 15,810 shares of ICE common stock (the "Required Shares") and execute such agreement as the Exchange shall prescribe, granting to the Exchange for the benefit of the Exchange, the Clearing Organization, and all Members of the Exchange, a security interest in the Required Shares and the proceeds thereof, for the purpose of securing such Clearing Member's obligations under the Rules.