



Eurex Clearing Resources Circulars & Mailings

Release date: 15 Nov 2019 | Eurex Clearing

No. 107/2019

## Amendments to the Price List: Adaption of cash handling fee for Swiss Francs

Eurex Clearing Circular 107/19 Amendments to the Price List: Adaption of cash handling fee for Swiss Francs

### 1. Introduction

This circular introduces amendments to the Price List of Eurex Clearing AG regarding the service fees for Eligible Margin Assets in the form of cash delivered in Swiss Francs.

In response to the monetary policy changes of Swiss National Bank and resulting impacts on CHF interest rate environment, the cash service fee for Swiss Francs (which is deducted from the SARON benchmark rate) will be set to 30 basis points (formerly 20 basis points) until further notice.

The following provision reflects the change: Number 9.1 of the Price List of Eurex Clearing AG (Price List).

The amendment of the Price List will become effective on **1 December 2019**.

### 2. Required action

No action is required by the Clearing Members.

### 3. Further information

As of the effective date, the full version of the amended documents will be available for download on the Eurex Clearing AG website [www.eurexclearing.com](http://www.eurexclearing.com) under the following link:

[Resources > Rules and Regulations](#)

The changes and amendments to the legal framework of Eurex Clearing AG published by this circular are deemed accepted by each affected contractual party of Eurex Clearing AG, unless the respective contractual party objects by written notice to Eurex Clearing AG within the first ten (10) Business Days after publication. Any ordinary right of Eurex Clearing AG to terminate the respective contract (including a Clearing Agreement, if applicable) shall remain unaffected.

Unless the context requires otherwise, terms used and not otherwise defined in this circular shall have the meaning ascribed to them in the Clearing Conditions or FCM Clearing Conditions of Eurex Clearing AG, as applicable.

#### Attachments:

- Updated sections of the Price List of Eurex Clearing AG

Recipients: All Clearing Members, FCM Clearing Members, Basic Clearing Members, Disclosed Direct Clients of Eurex Clearing AG, vendors and other affected contractual parties

Target groups: Front Office/Trading, Middle + Backoffice

Contact: [client.services@eurexclearing.com](mailto:client.services@eurexclearing.com)

Web: [www.eurexclearing.com](http://www.eurexclearing.com) > [Interest rates on cash collateral](#)

Authorized: Heike Eckert

by:

---

---

## Further information

[Attachment to Eurex Clearing circular 107/19](#)

---

[Navigate to Eurex News](#)

---

© Eurex Clearing AG

\*\*\*\*\*

AMENDMENTS ARE MARKED AS FOLLOWS:

INSERTIONS ARE UNDERLINED

DELETIONS ARE CROSSED OUT

\*\*\*\*\*

[...]

**9 Service Fees for Collaterals, Default Fund Contributions and Funds provided for the Fulfilment of Own Funds or equivalent Regulatory Capital Requirements**

**9.1 Service Fees for Eligible Margin Assets in the Form of Cash**

- (1) For Eligible Margin Assets in the form of cash delivered as cover, a fee will be charged. The fee will be charged on the entire Eligible Margin Assets in the form of cash delivered by Clearing Members.

The fee for Eligible Margin Assets in the form of cash delivered as cover is determined according to the currency in which the delivery of Eligible Margin Assets in form of cash by the Clearing Member occurs. The respective fee therefore amounts to in case of cash in:

CHF: 0.230 % p.a.

EUR: 0.20 % p.a.

GBP: 0.20 % p.a.

USD: 0.50 % p.a.

The calculation of the fee will be performed act / 365 based on the value of the Eligible Margin Assets in the form of cash delivered and recorded in the respective internal margin account of the Clearing Member/Basic Clearing Member.

[...]

[...]

\*\*\*\*\*