

# **EXHIBIT 1**

## **Nodal Exchange Natural Gas Incentive Program**

### **Program Purpose**

The purpose of the Program is to encourage Program participants to increase their Exchange volume enhancing market liquidity for the products listed below. A more liquid contract benefits all participants in the market.

### **Product Scope – Eligible Contracts**

All natural gas contracts offered by the Exchange are Eligible Contracts under the Program.

### **Eligible Participants**

**REDACTED**

### **Program Term**

Start date is January 1, 2016. End date is December 31, 2017, unless extended by the Exchange.

### **Incentives**

**REDACTED**

### **Monitoring and Termination of Status**

The Exchange shall monitor trading activity and participants' performance and shall retain the right to revoke Program participant status if it determines that a Program participant no longer meets the eligibility requirements of the Program.